



Dated :- February 15, 2022

**Listing Department/ Department of Corporate Relations,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai, Fax- 022-22722037/39/41/61/3121/22723719
Scrip Code: 532524**

**Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 51, Fax- 022-26598237/38- 022-26598347/48
Company Code: PTC**

Sub.: Press Release – Clarification for deferring the approval of financial results of PTC India Ltd. for the Q3 and 9 months of FY 2022 period ending 31st Dec. 2021 due to technical reasons of consolidation.

We send herewith a copy of the Press Release that is being issued by the Company today, in connection with the captioned subject.

You are requested to kindly take note of the same.

Thanking you,

For PTC India Limited

**Rajiv Maheshwari
Company Secretary
FCS- 4998**

Encl: as above

PTC India Limited

(Formerly known as Power Trading Corporation of India Limited)

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Website: www.ptcindia.com



Press Release

PTC India Board of Directors in its meeting dated Feb 14, 2022 decided to defer the approval of financial results of PTC India Ltd. for the Q3 and 9 months of FY 2022 period ending 31st Dec. 2021 due to technical reasons of consolidation. It is pertinent to mention that standalone results of PTC is available. However, compliance of Regulation 33 (3) requires consolidated results in addition to standalone results. In a notice to the stock exchanges, Company has reported that the matter has been taken up with the SEBI for exemption/extension / clarification and would submit its financial results shortly.

Dr. Rajib K. Mishra, CMD (Additional Charge), PTC said that “as per the data filed with CERC, PTC India has clocked a volume of 70.1 Billion Units in 9 months and 19.4 Billion Units for the 3rd quarter ending December 31. The volumes as reported to CERC (Form-4 available on the regulator portal) has increased by 10% for 9 months and 5% for the 3rd Qtr. The market share of PTC India remained in the band of 51 - 54% as per CERC filing. PTC India is having strong pipeline of orders and standing on strong fundamentals. We are awaiting for SEBI nod to declare our results on priority”.

The business highlights are as follows:

- Domestic Trading business:
 - Commenced supply of 270 MW Power to Kerala State Electricity Board (KSEB) and 100 MW Power Supply to TANGEDCO under Pilot – II Scheme of Ministry of Power, GOI in January, 2022 under Medium Term arrangement for period of 3 years.

- TANGEDCO has appointed PTC as aggregator for their recently floated tender for procurement of 1500 MW power for a period of 5 years under medium term.
- Company to manage power exchange portfolio of Bihar State Power Holding Company Limited for a period of 3 years.
- Company to manage power exchange portfolio of Power and Electricity Department of Mizoram (PEDM) for a period of 1 year.
- Cross Border Trading Business:
 - Signed agreement with Sembcorp for supply of 200 MW power to Bangladesh on long term basis valid up to the year 2033.
 - Facilitating Bhutan (through Druk Green) for trading of power on the power exchanges.
 - Supplying 65 MW to Nepal Electricity Authority (NEA) on short term
- Consultancy & Advisory Business:
 - The company bagged contracts worth more than INR 19 Crore from Mumbai Port Trust and Madhya Pradesh Industrial Development Corporation (MPIDC) for management of their Electrical Distribution Business including technical advisory services and O&M services.
 - Project Management Consultancy for implementation of solar rooftop project for Jamnagar Municipal Corporation.

About PTC India Limited

PTC India Ltd., a Government of India initiative, is the pioneer in starting a power market in India. The Company has maintained its leadership position in power trading since inception. PTC has also been mandated by the Government of India to trade electricity with Bhutan, Nepal and Bangladesh.

The trading activities undertaken by PTC include long term trading of power generated from large power projects as well as short term trading arising as a result of supply and demand mismatches, which inevitably arise in various regions of the country.

The Company is credited with a number of products in the electricity trading market to meet the divergent needs of the customers. Driven by the vision to shape a vibrant power market, PTC has been providing value-focused services to its clients and build trust as a reliable partner. The electricity traded from cross border resources is a significant component of the total electricity traded by the Company.

PTC is a unique example of a successful public-private partnership with major PSUs of the Ministry of Power, Government of India as promoters and a widely held ownership interest. The diverse composition of its Board of Directors includes eminent people as independent directors.