



RUSHIL

DECOR LIMITED

WE'LL MAKE IT

RDL/023/2024-25

Date: 23.05.2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE EQUITY SYMBOL: RUSHIL

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
SCRIP CODE: 533470

ISIN: INE573K01017

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that an Order is passed by the Commissioner of Customs, Adjudication, Mumbai which is received by the Company on 22.05.2024. The details of the order passed against the Company is given below:

Sr. No.	Particulars	Details
i.	Name of the authority	Office of the Commissioner of Customs (Adjudication), Mumbai
ii.	Nature and details of the action taken, initiated or order passed	(i) An order is passed by the Commissioner of Customs (Adjudication), Mumbai making demand of duty for an amount of Rs. 9,91,58,559/- under section 28(8) of the Customs Act, 1962, (ii) An order to recover the Interest at the appropriate rate in respect of demand at para (i) above under section 28AA of the Customs Act, 1962, (iii) An order to pay Redemption Fine of Rs. 2,80,00,000/- under section 125 of the Customs Act, 1962, and (iv) An order of Penalty of Rs. 97,00,000/- under section 112(a) of the Customs Act, 1962.



RUSHIL DÉCOR LTD., RUSHIL HOUSE, NEAR NEELKANTH GREEN BUNGALOW, OFF SINDHU BHAVAN ROAD, SHILAJ, AHMEDABAD-380058, GUJARAT, INDIA.

REGD. OFFICE: S. NO. 125, NEAR KALYANPURA PATIA, VILLAGE ITLA, GANDHINAGAR-MANSA ROAD, TA. KALOL, DIST. GANDHINAGAR-382845, GUJARAT, INDIA. | CIN: L25209GJ1993PLC019532

PH: +91-79-61400400 | FAX: +91-79-61400401 | EMAIL: INFO@RUSHIL.COM | WWW.RUSHIL.COM



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iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	22 nd May, 2024
iv.	Details of the violation/contravention committed or alleged to be committed	The goods were imported by the Company availing benefit of exemption from the payment of Customs Duty (IGST) under Customs Notification No. 79/2017 dated 13.10.2017. This exemption was available subject to the pre-import condition i.e. goods should be imported prior to the commencement of export. The order is issued by the department alleging violation of the pre-import condition.
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>There is no material impact on the financial, operation, or other activities of the Company. Company has already paid an amount of Rs. 6.69 Crore as duty and Rs. 5.79 Crore as Interest under section 28AA of the Customs Act, 1962.</p> <p>Company will file an appeal with the Customs, Central Excise & Service Tax Appellate Tribunal in due course.</p>

The above information will also be available on the website of the Company at www.rushil.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For, **Rushil Decor Limited**

Hasmukh K. Modi
Company Secretary



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