

SEC/BSE/ 48 /2020-21

November 03, 2020

Department of Corporate Affairs
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001Kind Attn : Mr. Abhay Mungekar/Mr. Amol Hosalkar
Scrip Code : 517449

Dear Sirs,

Updation on Buy-back of not exceeding 4,00,000 fully paid up equity shares of face value Rs.10/- each ("Equity Shares") of Magna Electro Castings Limited ("Company") at a price of Rs.175 per Equity Share for an aggregate consideration not exceeding of Rs.7,00,00,000 (Rupees Seven Crores) ("Buyback Offer Size") through the tender offer process pursuant to the provisions of SEBI (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations")

This is in continuation to our intimation dated October 21, 2020, we had informed the Stock Exchange that pursuant to the SEBI circular bearing reference number SEBI/CIR/CFD/DCR1/CIR/P/2020/83 dated May 14, 2020, where certain relaxations were granted relating to procedural matters for takeovers and buybacks ("Relaxation Circular"), we had published advertisements in certain newspapers regarding the completion of the dispatch of the Letter of Offer along with Tender Form electronically to the Eligible Shareholders holding Equity Shares of the Company as on record date (i.e. October 01, 2020) and whose email IDs have been registered with the Depositories/Company.

This is to inform you that pursuant to the Relaxation Circular, the Company has also made an online advertisement (attached) providing the details of the Buyback on the following websites:

Name of the Website	Date of Advertisement
www.moneycontrol.com	03-11-2020 to 05-11-2020
www.economictimes.com	05-11-2020 to 06-11-2020

This is for your information and records.

Thanking you,

For MAGNA ELECTRO CASTINGS LIMITED


Sangeetha. C
Company Secretary.



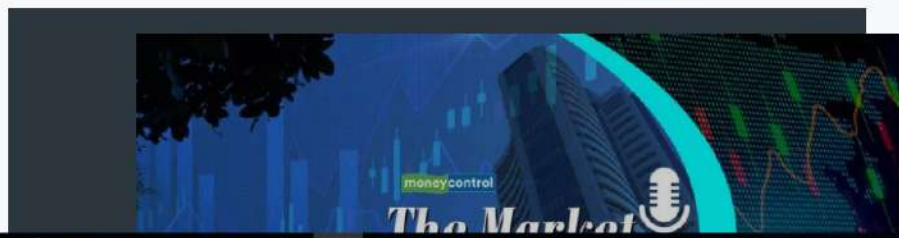
For the attention of the Eligible Shareholders of
MAGNA Closes on November 10, 2020
Magna Electro Castings Limited
Buy Back Offer Open
For Letter of Offer, Tender Forms & Other details please [Click here](#)

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For the attention of the Eligible Shareholders of

MAGNA

Magna Electro Castings Limited

Buy Back Offer Open

Closes on

November 10, 2020

For Letter of Offer, Tender Form & Other details please [Click here](#)

OPINION

COMPLAINTS

1:40 PM 11/3/2020