

January 15, 2020

To Manager (CRD) **BSE Ltd. (BSE)** P.J. Towers, Dalal Street, Mumbai 400 001

Ref: Script Code- 516064

Manager (CRD)

National Stock Exchange of India Ltd. (NSE)

Exchange Plaza, Bandra Kurla Complex

Bandra (E), Mumbai - 400051

Script Code- ARROWGREEN

Subject: Filing of Draft Letter of Offer - Rights Issue with Stock Exchanges

Dear Sir,

This is further to the Board meeting of the Company held on September 07, 2019 approving the issue of equity shares by way of rights issue to the existing shareholders of the Company on the record date, in the ratio of 1:5 in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

We hereby inform you that the Capital Raising Committee of the Company at its meeting held on January 11, 2020, approved the Draft Letter of Offer ("DLOF") dated January 11, 2020 for submission to the Securities and Exchange Board of India and the Stock Exchanges where the equity shares of the Company are listed. The DLOF has been submitted to SEBI and the same has also been attached with our separate applications to the Stock Exchanges for seeking in-principal approval for the said Issue.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Arrow Greentech Limited

Poonan Bansel

Poonam Bansal

Company Secretary

CIN No: L21010MH1992PLC069281