

SEC/2021/084  
10<sup>th</sup> August, 2021

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>NSE Scrip Code: MAHINDCIE</b>
--	---

**Sub: Disclosure of Related Party Transactions**

**Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("Listing Regulations")**

Dear Sir/Madam,

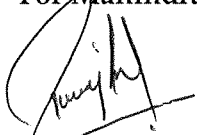
Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith Related Party Transactions on consolidated basis for the half year ended 30<sup>th</sup> June, 2021 in the format specified in the relevant accounting standards.

The standalone and consolidated financial results for the Quarter and half-year ended 30<sup>th</sup> June, 2021 were published on 21<sup>st</sup> July, 2021.

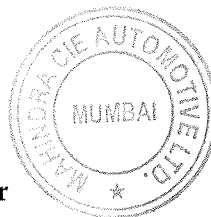
Thanking you

Yours faithfully,

For Mahindra CIE Automotive Limited



**Pankaj Goyal**  
Company Secretary and Compliance Officer  
Membership No. A 29614



Encl: as above

## Related Party Transactions Names of Related Parties:

### (a) Ultimate Holding Company - CIE Automotive S.A.

Principal Shareholder of the Holding Company - CIE Berriz, S.L  
Holding Company - Participaciones Internacionales Autometal , DOS S.L

### (b) Names of Related Parties where transactions have taken place during the period (Fellow Subsidiaries)

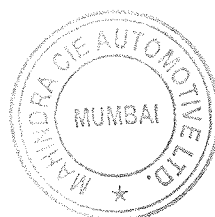
1. CIE Praga Louny, a.s
2. Componentes de Automoción Recytec, S.L.U
3. Componentes de Dirección Recylan S.L.U.
4. Nova Recyd, S.A.U.
5. CIE Metal CZ, s.r.o.
6. Nanjing Automotive Forging Co., Ltd
7. Forjas de Celaya, S.A. de C.V.
8. Maquinados Automotrices y Talleres Industriales de Celaya, S.A. de C.V
9. Gameko Fabricación de Componentes, S.A.
10. Pintura y Ensamblés de México, S.A. de C.V.
11. CIE Autometal de Mexico, S.A. de C.V
12. Leaz Valorización, S.L.U
13. Pintura, Estampado y Montaje, S.A. de C.V.
14. Servicat S. Cont., Adm. y Técnicos, S.A. de C.V
15. CIE Automotive Goiain, S.L.U
16. Century Plastics LLC
17. Transformaciones Metalúrgicas Norma, S.A.
18. Somaschini S.p.A.
19. Somaschini North America
20. Matic Dolares
21. Somaschini SRL
22. Maquinados de Precisión México

### (c) Names of the Associate Companies where transactions have taken place during the period

1. Gescrap India Private Limited
2. Clean Max Deneb Power LLP
3. Sunbarn Renewables Private Limited (w.e.f. 25th November, 2020)
4. Galfor Eolica S.L.
5. Renew Surya Alok Private Limited (w.e.f. 23<sup>rd</sup> February, 2021)

### Name of Associates of Ultimate Holding Company

1. Gescrap GmbH
2. Dominion Digital S.L.U.
3. Gestamp Umformtechnik GmbH (Bielefeld)



**(d) Names of the Companies exercising significant influence over the Company where transactions have taken place during the period**

1. Mahindra Vehicle Manufacturers Limited (MVML) (investing company in respect of which the Company is an Associate)
2. Mahindra & Mahindra Limited (M&M) (Holding Company of the investing company in respect of which the Company is an Associate)

**(e) Names of other related parties where transactions have taken place during the period**

Subsidiary Companies of the investing company (MVML) in respect of which the Company is an Associate

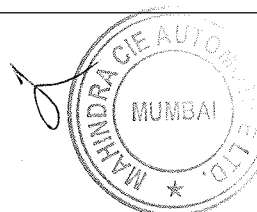
1. Mahindra Intertrade Limited
2. Mahindra Steel Service Centre Limited
3. Mahindra Auto Steel Private Limited
4. Mahindra Electric Mobility Limited
5. Mahindra Heavy Engines Limited
6. Mahindra Middle East Electrical Steel Service Centre
7. Mahindra Two Wheelers Limited
8. Mahindra MSTC Recycling Private Limited

Fellow Subsidiary Companies of the investing company (MVML)

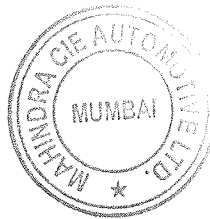
1. Mahindra Trucks & Buses Private Limited.
2. Gromax Agri Equipments Limited
3. Mahindra Integrated Business Solutions Private Limited
4. NBS International Limited
5. Mahindra Sanyo Special Steels Private Limited
6. Mahindra Consulting Engineers Limited
7. Mahindra Defence Naval Systems Limited
8. Mahindra Logistics Limited
9. Bristlecone Limited

**(f) Key Managerial Personnel (KMP)**

Sr. No.	Name	Designation
1.	Mr. Shriprakash Shukla	Non-Executive Director
2.	Mr. Ander Arenaza Alvarez	Executive Director



Sr. No.	Name	Designation
3.	Mr. Manoj Mullassery Menon	Executive Director and Chief Executive Officer - Stampings, Composites, Foundry, Magnetics and Gears Divisions
4.	Mr. Anil Haridass	Executive Director
5.	Mr. Jesus Maria Herrera Barandiaran	Non-Executive Director
6.	Mr. Zhooben Dossabhoy Bhiwandiwala	Non-Executive Director
7.	Mr. Manojkumar Maheshwari	Independent Director
8.	Mr. Dhananjay Narendra Mungale	Independent Director
9.	Mr. Kadambi Narahari	Independent Director
10.	Mrs. Roxana Meda Inoriza	Independent Director
11.	Mr. Alan Savio D'Silva Picardo	Independent Director
12.	Mr. Suhail Amin Nathani	Independent Director
13.	Mr. Hari Krishnan	Chief Executive Officer - Forgings and Bill Forge Divisions
14.	Mr. K. Jayaprakash	Chief Financial Officer
15.	Mr. Pankaj Vijay Goyal	Company Secretary and Compliance Officer



For the half year ended 30<sup>th</sup> June, 2021

(Amount in Rs. Million)

Nature of transactions with Related Parties	For the year ended	Ultimate Holding company	Holding company	Entities having joint control/ significant influence over Group	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Group	Associate company	Associates of ultimate holding company	KMP
Sale of goods	30-Jun-21	-	-	6,873	310	289	696	478	-
Purchase of goods	30-Jun-21	-	-	-	87	905	-	-	-
Purchase of property and other assets	30-Jun-21	-	-	-	-	-	-	-	-
Receiving of services	30-Jun-21	122	9	-	87	67	2	22	-
Rent received	30-Jun-21	-	-	-	-	1	-	-	-
Rent paid	30-Jun-21	-	-	14	-	-	-	-	-
Managerial Remuneration	30-Jun-21	-	-	-	-	-	-	-	40
Interest Received	30-Jun-21	-	-	-	-	-	-	-	-
Interest paid	30-Jun-21	30	74	-	50	-	-	-	-
Reimbursements paid	30-Jun-21	-	-	-	54	-	-	-	-
Investment in Associate	30-Jun-21	-	-	-	-	-	71	-	-

Notes: 1) 0 indicate amount below rounded off norms adopted by Company

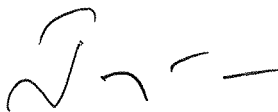


Balances with related parties at the end of the period as on 30<sup>th</sup> June, 2021

(Amount in Rs. Million)

Nature of Balances with Related Parties	Balance as on	Ultimate Holding company	Holding company	Entities having joint control/ significant influence over Group	Fellow Subsidiaries	Subsidiaries of Entities having joint control/ significant influence over Group	Associate company	Associates of ultimate holding company
Trade payables	30-Jun-21	-	4	1	35	339	-	12
Trade receivables	30-Jun-21	-	-	2,223	167	75	-	73
Loans & advances taken	30-Jun-21	1,023	3,730	-	2,762	-	-	-
Loans & advances given	30-Jun-21	-	-	-	-	-	-	-
Advances received	30-Jun-21	-	-	-	-	-	-	-
Other balances	30-Jun-21	-	-	9	-	-	-	-

For Mahindra CIE Automotive Limited



**K. Jayaprakash**  
 Chief Financial Officer

