

November 16th, 2021

Manager (CRD) The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001	Manager - Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEUCARE

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions for the half year ended September 30th, 2021 pursuant to Regulation 23(9) of the Listing Regulations, 2015

In accordance with Regulation 23(9) of the Listing Regulations 2015, we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30th, 2021.

The said disclosure has also been published on the website of the Company. This is for your information and records.

Thanking you

Yours faithfully,

For MT Educare Limited**Ravindra Mishra**
Company Secretary

Encl.: As stated



Notes forming part of the financial statements for the year ended 30 Sep, 2021	
Note 36: Related party disclosures	
(A) Names of related parties and description of relationship as identified and certified by the Company:	
Description of relationship	Names of related parties
Holding company	Zee Learn Limited
Subsidiary companies	Chitale's Personalised Learning Private Limited MT Education Services Private Limited Lakshya Forrum for Competitions Private Limited (formerly known as Lakshya Educare Private Limited) Sri Gayatri Educational Services Private Limited Robomate Edutech Private Limited Letspaper Technologies Private Limited Labh Ventures India Private Limited
Key management personnel (KMP)	Mr. Mahesh Shetty (Whole-time Director) (Till 10 April 2020) Mr. Himanshu Mody (Non Executive Chairman) (Till 07 January 2020) Mr. Ajey Kumar (Executive Director) (Till 26 September 2019) Dr. Manish Agarwal (Non Executive Independent Director) (from 05 June 2018) Dr. Sangeeta Pandit (Non Executive Independent Director) (Till 01 October 2019) Mr. Debshankar Mukhopadhyay (Director) (Till 23 April 2020) Mr. Sandesh Naik (Chief Financial Officer) (Till 14 November 2019) Mr. Sanjeev Garg (Wholetime Director and CEO) (From 26 September 2019 till 10 January 2020) Mr. Mandar Chavan (Company Secretary) (Till 13 November 2019) Mr. Roshan Lal Kamboj (Independent Director) (From 26 September 2019) Mr. Dattatraya Kelkar (Independent Director) (From 31 December 2019) Mrs. Nanette D'sa (Independent Director) (From 31st March 2020) Mr. Dinesh Bhutra (Chief Financial Officer) (From 14 November 2019 till 06 March 2020) Mr. Ravindra Mishra (Company Secretary) (From 15 November 2019) Mr. Arun Khetan (Wholetime Director and CEO) (From 23 April 2020 and 15 April 2020 resp till 18 March 2021.) Mr. Surender Singh (Non-Executive Director) (From 24 July 2020) Mr. Sunil Jain ((Chief Financial Officer) (From 28 August 2020 to 25 th November, 2020) Mr. Sujeet Chaudhary ((Chief Financial Officer) (From 25 th November, 2020 to 30 th September, 2021)

	<p>Mr. Vipin Choudhary (Non-Executive Director) (From 02nd February 2021)</p> <p>Mr. Karunn Kandoi (Independent Director) (From 01st March, 2021)</p> <p>Mr. Parag Ola (Whole Time Director (From 25TH June, 2021)</p>
Enterprises in which KMP can exercise significant influence (With which the company had transactions during the year or outstanding at the end of the year)	<p>Mahesh Tutorials Mulund</p> <p>Mahesh Tutorials Chembur</p> <p>Prosynapse Consultants Private Limited</p>
Entity providing key management personnel services to the parent of the reporting entity	Diligent Media Corporation Limited
Enterprises in which KMP can exercise significant influence (With which the company had transactions during the year or outstanding at the end of the year)	<p>Mahesh Tutorials Mulund</p> <p>Mahesh Tutorials Chembur</p> <p>Prosynapse Consultants Private Limited</p>
Other Related Party	<p>Diligent Media Corporation Limited</p> <p>Essel Corporate LLP</p>



(B) Details of transactions with related party in the ordinary course of business for the year ended:		
(₹ in lakhs)		
Particulars	30 Sep, 2021	31 March, 2021
Transactions entered during the year:		
KMP Remuneration (Refer note 36.1)	45.24	90.00
Sitting fees paid to Non Executive Directors		
Mr Roshanlal Kamboj	0.10	1.50
Dr. Manish Agarwal		0.80
Mr Dattatray Kelkar	0.10	1.30
Mrs Nanette D'Sa	0.10	1.50
Mr Vipin Choudhary	0.10	
Mr Karrun Kandoi	0.20	
Mr Surender Singh	0.10	0.90
	0.70	6.00
Professional fees expenses		
Zee Learn Limited	-	30.00
Essel Corporate LLP	30.00	45.00
	30.00	75.00
Note 36.1: The amount does not include amount in respect of post employment benefits (i.e gratuity and leave encashment) as the same is not determinable.		
Particulars	30 Sep, 2021	31 March, 2021
Depreciation and amortisation expense		
Mr.Mahesh Shetty	0.11	0.21
Mahesh Tutorials Chembur	0.60	36.39
Mahesh Tutorials Mulund	-	-
	0.71	36.60
Interest expense on lease		
Mr.Mahesh Shetty	-	-
Mahesh Tutorials Chembur	-	2.68
Mahesh Tutorials Mulund	-	-
	-	2.68
Payment of lease liability		
Mr.Mahesh Shetty	-	-
Mahesh Tutorials Chembur	-	37.26
Mahesh Tutorials Mulund	-	-
	-	37.26
Particulars	30 Sep, 2021	31 March, 2021

Outstanding at the end of the year:		
Particulars	30 Sep, 2021	31 March, 2021
Deposit for premises		
Mahesh Tutorials Chembur	37.97	37.38
Mr. Mahesh Shetty	7.82	7.77
	45.79	45.15
KMP remuneration payable	7.37	13.67
Professional fee payable		
Essel Corporate LLP	11.05	32.40
Zee Learn Limited	32.40	26.05
	43.45	58.45
ROU Asset		
Mr.Mahesh Shetty	0.50	0.61
Mahesh Tutorials Chembur	2.65	3.25
	3.15	3.86

