



May 9, 2024

Ref: Sec/Sto/2024/05/02

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

**Subject: Outcome of the Board Meeting dated May 9, 2024
Disclosure under Regulations 30, 33 and 42 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Ref: [Scrip code: 505890] - Kennametal India Limited
Our Letter No. Sec/Sto/2024/04/08**

Dear Sir / Madam,

In furtherance to our letter dated April 24, 2024 informing you about the date of the Board meeting, we append hereunder the outcome of the Board Meeting held today:

- I. Based on the recommendation of the Audit Committee of the Board which met earlier in the day, the Board of Directors of Kennametal India Limited (the ‘**Company**’) at its meeting held today considered and approved the Un-Audited Financial Results (“**UAFR or Financial Results**”) for the third quarter and nine months ended March 31, 2024 of the Company.

Kindly find enclosed:

The aforesaid UAFR as approved by the Board of Directors along with the Limited Review Report issued by the Statutory Auditors. The Financial Results are also made available on the Company’s website at <https://www.kennametal.com/in/en/about-us/kil-financials.html>.

Please note that:

There are no qualifications or adverse remarks made by the Statutory Auditors in the said Limited Review Report.

- II. Declared an Interim Dividend of INR 30/- per equity share of INR 10/- each (300%) for the financial year 2023-24 and fixed the Record Date for the purpose of ascertaining the eligibility of shareholders for the payment of Interim Dividend as May 23, 2024.
- III. Based on the recommendation of the Nomination and Remuneration Committee, the Board appointed Mr. Narumanchi Venkata Sivakumar (DIN: 03534101) as an Additional Director in the category of Non-Executive and Independent Director of the Company effective May 9, 2024. Mr.

Sivakumar's brief profile along with the details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as "**Annexure – A**".

IV. Decided to seek consent from the Shareholders of the Company by way of Resolution(s) through Postal Ballot process for the following matters:

SI. No.	Description of the Resolutions	Type of Resolution
1.	Approval of material related party transactions with Kennametal Inc.	Ordinary Resolution
2.	Approval of material related party transactions with Kennametal Europe GmbH	Ordinary Resolution
3.	Appointment of Mr. Narumanchi Venkata Sivakumar (DIN: 03534101) as a Non-Executive and Independent Director of the Company	Special Resolution

In this regard, the Board of Directors has:

- a. Approved the appointment of Mr. Vijayakrishna K T, Practising Company Secretary (FCS No.: 1788, COP No.: 980), as the Scrutinizer for conducting the said Postal ballot / e-voting process in a fair and transparent manner.
- b. fixed May 9, 2024 as the cut-off date for determining the eligibility of the shareholders to vote in the said Postal Ballot proposals.

V. The Press Release on the aforesaid Financial Results of the Company is also enclosed to this letter and the same please be taken on record.

The meeting commenced at 2:30 PM and concluded at 5:26 PM.

Kindly take the same on record.

Thanking You.

Yours truly,

For **Kennametal India Limited**

Aditya Kumar Jain
Digitally signed by
Aditya Kumar Jain
Date: 2024.05.09
17:38:37 +05'30'

Aditya Jain
Compliance Officer

Enclosures: As above

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sl.No	Particulars	Details
1.	Name & DIN	Mr. Narumanchi Venkata Sivakumar (DIN: 03534101)
1.	Reason for Change	Appointment
2.	Date of Appointment /cessation and term of appointment	Date of Appointment: May 9, 2024 For a term of 5 years, subject to the approval of the Shareholders of the Company. Not liable to retire by rotation
3.	Brief Profile (in case of appointment)	<p>Mr. Sivakumar is a Chartered Accountant by profession. An institution builder and a trusted business adviser, Mr. Sivakumar has been with PricewaterhouseCoopers Private Limited for over 22 years assuming varied roles within the Advisory (2001-2023) serving a diverse set of domestic and international clients. Prior to that he was Lovelock & Lewes, Chartered Accountants (1982 - 2001) rendering audit and advisory services to varied clients. Mr. Sivakumar retired from PricewaterhouseCoopers Private Limited on March 31, 2023.</p> <p>In his role as Entrepreneurial and Private Business Leader at PricewaterhouseCoopers Private Limited, Mr. Sivakumar built the priority client account program and extensively worked with family businesses, advising them on ownership issues (governance, succession planning and structuring) and business issues (strategy and transformation, deals and growth, risk and regulation, talent and profitability). Mr. Sivakumar played an active role in the roll out of the global thought leadership studies (Family Business survey and NextGen survey). Mr. Sivakumar actively engaged with CII-FBN in their annual Family Business and NextGen conventions.</p> <p>As a Global Client Partner on large accounts, Mr. Sivakumar spearheaded the engagement with the clients at the promoter / board / senior executive level and ensured that advisory services were seamlessly delivered.</p> <p>With his functional expertise in Mergers and Acquisitions, Mr. Sivakumar led the deals practice at PricewaterhouseCoopers Private Limited for four years overseeing rendering of deals strategy, corporate finance, valuation and transaction advisory services for clients in India and Overseas.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company is inter-se related to Mr. Sivakumar
5.	Confirmation in compliance with SEBI Letter dated June 14, 2018 read along with Exchange Circular dated June 20, 2018 (Affirmation that the person proposed to be appointed as Director is not debarred from holding the office by virtue of any SEBI Order or any other authority)	Mr. Sivakumar is not debarred from holding the office of Non-Executive Independent Director of the Company