

K.Z. LEASING & FINANCE LTD.

REGD. OFFICE : DESHNA CHAMBERS, H/H. KADVA PATIDAR VADI, USMANPURA,
ASHRAM ROAD, AHMEDABAD-380014.(GUJARAT) PHONE : 079-27543200
CIN L 65910 GJ 1986 PLC 008864

10th February, 2024

To,
The Deputy Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Dalal Street, Fort
Mumbai - 400 001.

Company Code: 511728

Dear Sir,

Sub.: Submission of Unaudited financial results for the quarter and half year ended 31th December, 2023 pursuant to regulation 33 of the SEBI (Listing obligations and Disclosure requirements) regulations, 2015.

With reference to above, it is hereby informed that the Unaudited results for the quarter and nine month ended 31th December, 2023 were adopted, approved and taken on record at the meeting of the Board of Directors of the Company held on Saturday, 10th February, 2024 at the Corporate Office of the Company at 1st Floor Deshana Chamber B/H Kadwapattidar Wadi, Ashram Road Ahmedabad.

The said unaudited results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking you,

Yours Faithfully,
For, K Z LEASING AND FINANCE LIMITED

Ankit P. Patel

Ankit P Patel
Director, CFO

DIN: 02901371

Encl: Unaudited Financial results alongwith Limited Review Report

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2023

(Rs in Laacs)

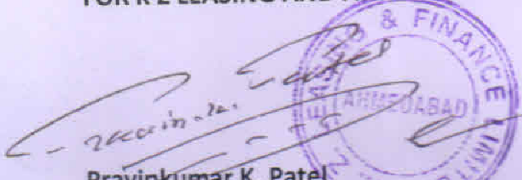
| SR.NO. | Particulars | QUARTERLY | | | 9 MONTHS ENDED | | YEARLY |
|-------------|--|---------------|---------------|---------------|----------------|----------------|-----------------|
| | | 31.12.2023 | 30.09.2023 | 31.12.2022 | 31.12.23 | 31.12.22 | 31.03.23 |
| I | Revenue from operations | | | | | | |
| (i) | Interest Income | 27.01 | 25.57 | 23.04 | 82.61 | 65.34 | 67.90 |
| (ii) | Dividend Income | 2.83 | 10.90 | 6.35 | 24.71 | 28.39 | 54.37 |
| (iii) | Net Gain on Fair Value Change | 92.77 | 110.23 | 32.06 | 441.57 | 60.86 | 73.05 |
| (iv) | Other Income | 0.03 | - | 0.10 | 0.03 | 0.10 | 0.10 |
| II | Total Revenue from Operations | 122.64 | 146.70 | 61.55 | 548.91 | 154.69 | 195.42 |
| III | Expenses | | | | | | |
| | Finance Cost | 7.19 | 9.89 | 7.23 | 30.87 | 24.23 | 40.33 |
| | Employee benefits expense | 23.86 | 13.80 | 12.05 | 50.09 | 26.30 | 30.38 |
| | Depreciation and amortisation expenses | 0.34 | 0.30 | 0.23 | 0.91 | 0.58 | 0.85 |
| | Other expenses | 41.18 | 13.63 | 9.59 | 74.73 | 32.95 | 84.68 |
| IV | Total Expenses | 72.57 | 37.62 | 29.10 | 156.60 | 84.06 | 156.24 |
| V | Profit before exceptional item and taxes (III-IV) | 50.07 | 109.08 | 32.45 | 392.31 | 70.63 | 39.18 |
| VI | Exceptional Item | - | 63.24 | - | 73.22 | - | - |
| VII | Profit before tax (V-VI) | 50.07 | 45.84 | 32.45 | 319.10 | 70.63 | 39.18 |
| VIII | Tax Expenses :: | | | | | | |
| (a) | Current tax | 13.02 | 11.92 | - | 82.97 | - | 10.50 |
| (b) | Deferred tax | - | - | - | - | - | 0.02 |
| (c) | Adjustments of earlier year tax | - | - | - | - | - | - |
| | Total tax expense | 13.02 | 11.92 | - | 82.97 | - | 10.52 |
| IX | Profit after tax (VII - VIII) | 37.05 | 33.92 | 32.45 | 236.13 | 70.63 | 28.66 |
| X | Other comprehensive income | | | | | | |
| a | Items that will not be reclassified to profit or loss | | | | | | |
| (i) | Items that will not be reclassified to profit or loss | 105.54 | 91.21 | 120.02 | 283.43 | (154.07) | (191.09) |
| (ii) | Income tax relating to ites that will not be reclassified to profit and loss | (27.44) | (23.71) | (31.21) | (73.69) | 40.05 | 49.68 |
| | | 78.10 | 67.50 | 88.81 | 209.74 | (114.02) | (141.41) |
| XI | Total Comprehensive Income for the period (IX + X) | 115.15 | 101.42 | 121.26 | 445.87 | (43.39) | (112.74) |
| XII | Earnings per Equity Share (Nominal value per share Rs. 10): | | | | | | |
| | Basic and Diluted(Rs.) | 1.22 | 1.12 | 1.07 | 7.76 | 2.32 | 0.94 |



Notes:

1. The above results, reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at their Meeting held on and have also been subjected to "Limited Review" by the Statutory Auditors.
2. The Company adopted Indian Accounting Standards ("IND AS") notified by Ministry of Corporate Affairs with effect from April 01, 2019 and accordingly the financial results for all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS -34 " Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India. The date of transition to IND AS is April 01, 2018. The Impact of transition has been accounted for in opening reserves and the comparatives period results have been restated accordingly.
3. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the results for the quarter ended December 31, 2024 only.
4. The Company has only one Segment, i.e. Finance and accordingly, no additional disclosures are required in terms of Indian Accounting Standard- 108 on "Operating Segment".
5. Figures of previous period/ year have been regrouped/ rearranged, wherever considered necessary.

FOR K Z LEASING AND FINANCE LIMITED


Pravin Kumar K. Patel
Managing Director
(DIN: 00841628)



Place: Ahmedabad
Date: 10/02/2024



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
K Z LEASING & FINANCE LIMITED

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **K Z LEASING & FINANCE LIMITED** for the quarter ended 31st December, 2023, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

2. Management's Responsibility for the statement:

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S V J K and Associates
Chartered Accountants
FRN: 135182W

Reeturaj

Reeturaj Verma
Partner
M. No.: 193591



Place: Ahmedabad
Date: 10th February, 2024
UDIN: 24193591BKAFIV6929