SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,

Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website: www.sitinetworks.com

SIT!

January 27, 2023

To,

The General Manager Corporate Relationship Department BSE Limited Phiroze Jeejeeboy Towers Dalal Street, Fort, Mumbai- 400 001 BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to further inform you that the Company has received letter dated January 27, 2023 from Assets Reconstruction Company (India) Ltd. ("ARCIL").

As per the contents of said letter, Company has been informed that Assets Care & Reconstruction Enterprise Limited (which was the original assignee of financial assistance granted by HDFC Ltd. to the Company), has assigned the financial debt (together with all underlying securities, rights, title and interest in respect thereof) to ARCIL under Section 5 of SARFAESI Act, pursuant to an Assignment Agreement bearing effective date January 24, 2023.

The Company is in the process of examining the contents of said letter.

You are requested to take the above on record.

Thanking you,

Yours truly,

For Siti Networks Limited

Suresh Kumar

Company Secretary & Compliance Officer

Membership No. ACS 14390



Regd. Off.: Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate, P.B. Marg, Worli, Mumbai - 400 013 **Tel.:** +91-22-43605555 **CIN No.:** L64200MH2006PLC160733