

June 16, 2022

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Zuari Farmhub Limited ("**Subsidiary**"), a wholly owned subsidiary of Zuari Agro Chemicals Limited ("**the Company**") has allotted 78,55,60,000 (Seventy Eight Crores Fifty-Five Lakhs and Sixty Thousand) equity shares of INR 10/- (Indian Rupees Ten) each to the Company on 15th June, 2022, due to conversion of 7,85,560 (Seven Lakhs Eighty-Five Thousand Five Hundred and Sixty) unsecured Compulsorily Convertible Debentures ("**CCD**") of face value of INR 10,000 (Indian Rupees Ten Thousand) held by the Company in the Subsidiary. The CCDs were converted at the conversion rate of 1000 (One Thousand) equity shares for every one CCD determined on the basis of the valuation report. Further, pursuant to the aforesaid conversion of CCDs into equity shares there has been no change in the shareholding pattern of the Subsidiary and the Subsidiary continues to be a wholly owned subsidiary of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours Faithfully,

For Zuari Agro Chemicals Limited



Nitin M Kantak
Executive Director
DIN : 08029847

ZUARI AGRO CHEMICALS LIMITED

CIN No.: L65910GA2009PLC006177

Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.

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www.zuari.in