



Narbada
Gems and Jewellery Limited

Date: 10.08.2023

To,
The General Manager,
Department of Corporate Services
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai - 400001

Re: Outcome of Meeting of the Board of Directors held on Thursday, August 10, 2023.

Ref: Scrip Code: 519455

Dear Sir/ Madam,

With respect to the above-cited subject, we wish to inform you that the Meeting of the Board of Directors of the Company was held on **Thursday, August 10, 2023**, wherein the following matters have been discussed and approved:

1. The Board took note of the minutes of the Audit Committee meeting held on 10th August 2023;
2. The Board took note of the minutes of the Nomination and Remuneration Committee meeting held on 10th August 2023;
3. The Board approved and took on record the Unaudited Financial Results for the quarter ended on 30th June, 2023 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.
4. The Board took on record Limited Review Report on the Unaudited Financial Results for the quarter ended on 30th June, 2023.
5. The Board took note of the Internal Audit Report for the quarter ended 30th June 2022 received from Internal Auditors.
6. The Board took note of the Statement of Investors Complaints pursuant to Regulation 13 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June 2023.
7. The Board approved and took on record the Related Party Transactions of the Company undertaken in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended during the quarter ended 30th June 2023.
8. The Board took note of the Statutory Compliances under SEBI (Listing Obligations and Disclosure Requirements), 2015 and SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended on 30th June 2023.

Registered Office:

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029, Telangana, India

Ph: +91 -40-48506411; Email: comsec@narbadajewellery.com; Website: www.narbadajewellery.com



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9. The Board approved and took note of the certificate of Non- Disqualification of directors for the Financial Year 2022-23;
10. The Board took on record of the Secretarial Audit Report for the Financial Year 2022-23;
11. The Board approved and recommended to the members, the re-appointment of Mrs. Bhavana Sanghi (DIN: 02681438), who will retire by rotation and being eligible, offers herself for reappointment;
12. The Board approved and recommended to the members for remuneration payable to Mrs. Sakshi Sanghi, a relative of the Directors;
13. The Board approved the Director's Report along with requisite annexures of the Company for the Financial Year 2022-23;
14. The Board approved the Corporate Governance Report and the Management Discussion and Analysis report thereon.
15. The Board approved the Related Party Transactions to be entered by the Company in the ordinary course of business and recommended the same to the members for FY 2023-24;
16. The Board fixed Book closure dates for the purpose of Thirty First Annual General Meeting. Register of members and the share transfer books will remain closed from Thursday, 14th September, 2023 to Thursday, 21st September, 2023 (both days inclusive), and the cut-off date will be 14th September, 2023 for determining the list of shareholders eligible for e-voting.
17. The Board approved the appointment of Shri Ajay S. Shrivastava, Practicing Company Secretary, Hyderabad (COP- 3479), as the Scrutinizer and Shri Sanjay Kumar Sanghi as Functional Director for e-voting at the ensuing Thirty First Annual General Meeting of the Company;
18. The Board decided the Date, Time, and Venue for the Thirty First Annual General Meeting and approved the Notice for convening the said Annual General Meeting. The Thirty First Annual General Meeting of the Company will be held on Thursday, 21st day of September, 2023 at 03:30 P.M. through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).
19. The Board took note of Resolution passed by Circulation by the Company under Section 175 of the Companies Act, 2013.
20. The Board approved the Updated Materiality Policy, as per Master Circular issued by SEBI and
21. The Board approved the Appointment of Ms. Harsha Gami as Company Secretary and Compliance Officer of the Company.

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The Board Meeting commenced at 05:00 P.M. and ended at around 06:30 P.M.

This is for your kind information and records, in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For NARBADA GEMS AND JEWELLERY LIMITED

(SANJAY KUMAR SANGHI)
Managing Director
DIN: 00629693

Registered Office:

3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad-500 029, Telangana, India

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NARBADA GEMS AND JEWELLERY LTD

Regd Off.: 3-6-291/4/B, 2nd Floor, Hyderguda, Hyderabad - 500029

CIN: L01222TG1992PLC014173

Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2023

(Rs. In Lakhs)

S.No	Particulars	3 months ended	Previous 3	Corresponding	Previous
			months ended	3 months ended	Accounting
		30.06.2023	31.03.2023	30.06.2022	Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Revenue from Operations	2324.53	1901.71	2250.73	9305.35
2	Other Income	12.30	15.12	7.87	51.08
3	Total Income	2336.83	1916.83	2258.60	9356.42
4	Expenses:				
	(a) Cost of material Consumed	2189.51	2403.01	1381.21	9748.50
	(b)(Increase)/Decrease in stock-in-trade	(380.45)	(607.62)	447.09	(1437.23)
	(c) Employee benefit expenses	84.15	92.63	49.88	290.50
	(d) Finance Cost	42.41	56.89	23.18	129.53
	(e) Depreciation & amortisation	5.37	5.23	5.24	21.38
	(f) Other Expenses	55.54	34.59	41.19	134.31
	Total Expenses	1996.53	1984.72	1947.79	8887.00
5	Profit (+) / Loss (-) from Ordinary before exceptional items (3 ± 4)	340.30	(67.89)	310.81	469.42
6	Exceptional items	-	-	-	-
7	Profit (+) / Loss (-) from Ordinary Activities before Tax (5 + 6)	340.30	(67.89)	310.81	469.42
8	Tax expenses	85.65	(21.96)	78.23	114.25
9	Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 ± 8)	254.65	(45.93)	232.58	355.17
10	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-
	B (i) Items that will be reclassified to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (Comprising Profit(Loss) and Other Comprehensive Income for the period) (9+10)	254.65	(45.93)	232.58	355.17
12	Paid-up Equity Share Capital [face value of the share is Rs. 10/-]	2,115.73	2,115.73	2,115.73	2,115.73
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,336.92
14	Earnings Per Share(not annualised)				
	(a) Basic	1.20	(0.22)	1.22	1.72
	(b) Diluted	1.20	(0.22)	1.15	1.70



[Handwritten Signature]

Notes:

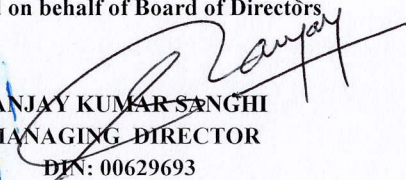
- 1 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and requirements comply with the disclosure contained therein.
- 2 The Chairman and the Managing Director of the Company has been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segment". The Company operates in one segment only; accordingly, segment information has not been separately disclosed.
- 3 The above Standalone financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the Company in their respective meetings held on 10-08-2023. The Statutory auditors have conducted the audit and have expressed unmodified opinion on these financial statements.
- 4 The figures for corresponding previous year have been re-grouped/re-classified wherever necessary to make them comparable with the present results.

For and on behalf of Board of Directors

Place: Hyderabad

Date : 10.08.2023




SANJAY KUMAR SANGHI
MANAGING DIRECTOR
DIN: 00629693



10-08-2023

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
NARBADA GEMS & JEWELLERY LIMITED**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of **NARBADA GEMS & JEWELLERY LIMITED** ("the Company") for the Quarter ended June 30, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34), "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ANANT RAO & MALLIK
Chartered Accountants
FRN : 006266S



V. ANANT RAO
Partner
Membership No. 022644



Place : Hyderabad
Date : 10-08-2023
UDIN : 23022644BGUPJN6283