

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Stock Code : 532638	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Stock Symbol : SHOPERSTOP
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Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations")

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI Regulations, please find enclosed herewith the disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended September 30, 2019.

The aforesaid disclosure will also be made available on the corporate website of the Company and can be accessed using the below link:

<https://corporate.shoppersstop.com/investors/disclosures-under-listing-regulations.aspx>

Kindly take the same on records.

Thank you.

Yours truly,
For **Shoppers Stop Limited.**

BHARAT
KANAKLAL
SANGHAVI

Digitally signed by BHARAT KANAKLAL SANGHAVI
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Bharat Sanghavi
Company Secretary and Compliance Officer

Encl: A/a

SHOPPERS STOP LIMITED

Consolidated Related Party Disclosures for the half year ended 30 September 2019

Names of related parties and description of relationship:

- (a) Key Management Personnel
- | | | |
|----------------------------|---|---|
| Executive Director | : | Mr. Rajiv Suri |
| Non Executive Directors | : | Mr. Ravi Raheja |
| | | Mr. Neel Raheja |
| | | Mr. B.S.Nagesh |
| | | Mr. Nitin Sanghavi |
| | | Mr. Deepak Ghaisas |
| | | Mr. Nirvik Singh |
| | | Ms. Ameera Shah |
| | | Mr. Manish Chokhani |
| | | Mr. Robert Bready |
| Chief Executive Officer | | Mr. Rajiv Suri |
| Chief Financial Officer | | Mr. Karunakaran M. |
| <u>Company Secretary</u> | | |
| Holding Company | | Mr. Bharat Sanghavi |
| Subsidiary Company | | Ms. Mukti Pandya (w.e.f. 30 July 2019) |
| (Crossword Bookstores Ltd) | | |
| Manager (Business Head) | | Mr. Maulik Desai (upto 18 April 2019) |
| (Crossword Bookstores Ltd) | | |
| Chief Executive Officer | | Mr. Chiragh Oberoi (w.e.f. 23 September 2019) |
| (Crossword Bookstores Ltd) | | |
- (b) Promoter Directors
- | |
|--|
| Mr. Chandru Raheja (upto 08 June 2018) |
| Mr. Ravi Raheja |
| Mr. Neel Raheja |
- (c) Entities in which Promoter Director is a director \$
- Ivory Properties and Hotels Private Limited *
 Trion Properties Private Limited *
 Inorbit Malls (India) Private Limited*
 Chalet Hotels Limited*
 Juhu Beach Resorts Ltd.*
- (d) Entities in which other Director is a Director / trustees \$
- Trust for Retailers & Retail Associates of India
 TRRAIN Circle Private Limited
 Retailers Association of India

(All amounts in Rs. Lacs)

Nature	Entities in which a promoter director is a director (refer (c) above)	Key Management Personnel	Total
Compensation to key management personnel - Shoppers Stop Limited			
Remuneration to Managing Director & Chief Executive Officer	-	240.53	240.53
(Mr.Rajiv Suri, Chief Executive Officer was re-designated as Managing Director & Chief Executive Officer w.e.f. 08 June 2018)			
Short term benefits	-	227.67	
Post employment benefits	-	6.38	
Share based payments	-	6.48	
Remuneration to Company Secretary	-	28.91	28.91
Short term benefits	-	28.23	
Post employment benefits	-	0.68	
Share based payments	-	-	
Remuneration to Chief Financial Officer	-	88.58	88.58
Short term benefits	-	83.21	
Post employment benefits	-	3.12	
Share based payments	-	2.25	

Nature	Entities in which a promoter director is a director (refer (c) above)	Key Management Personnel	Total
Compensation to key management personnel - Crossword Bookstores Limited, Wholly owned subsidiary			
Remuneration to Company Secretary (upto 5 May 2019)	-	4.10	4.10
Short term benefits	-	4.10	
Post employment benefits	-	-	
Share based payments	-	-	
Remuneration to Manager (Business Head) (upto 18 April 2019)	-	7.03	7.03
Short term benefits	-	7.03	
Post employment benefits	-	-	
Share based payments	-	-	
Remuneration to Chief Executive Officer (Effective 23 September 2019)	-	1.37	1.37
Short term benefits	-	1.33	
Post employment benefits	-	0.04	
Share based payments	-	-	



Other related party transactions			
Payment of Business conducting fees #	847.61		847.61
Ivory Properties and Hotels Private Limited *	847.61		
Payment of Lease rent #	1,579.87		1,579.87
Ivory Properties and Hotels Private Limited *	91.54		
Inorbit Malls (India) Private Limited *	887.47		
Chalet Hotels Ltd *	195.84		
Trion Properties Private Limited *	405.02		
Payment of common area maintenance (Repair & Maintenance- Building)	588.09	*	588.09
Ivory Properties and Hotels Private Limited *	16.39		
Inorbit Malls (India) Private Limited *	365.26		
Chalet Hotels Ltd *	63.77		
Trion Properties Private Limited *	142.67		
Reimbursement of Expenses	406.28	2.53	408.81
Inorbit Malls (India) Private Limited *	279.92		
Trion Properties Private Limited *	76.48		
Chalet Hotels Ltd*	49.88		
Mr. B.S.Nagesh	-	2.53	
Deposits Paid	17.74	-	17.74
Inorbit Malls (India) Private Limited *	17.74		
Advance Rent	20.30	-	20.30
Inorbit Malls (India) Private Limited *	20.30		
Expenses paid	60.34	-	60.34
<u>Miscellaneous expenses</u>			
Juhu Beach Resorts Ltd.*	20.29		
Retailers Association of India	2.62		
TRRAIN Circle Private Limited *	3.84		
<u>Salaries & Wages (Recruitment expenses)</u>			
Juhu Beach Resorts Ltd.*	3.59		
<u>Corporate Social Responsibility expenses</u>			
Trust for Retailers & Retail Associates of India	30.00		
Sitting fees to non executive Directors		25.75	25.75
Mr. Ravi Raheja		3.50	
Mr. Neel Raheja		3.00	
Mr. B.S.Nagesh		2.00	
Mr. Nitin Sanghavi		4.00	
Mr. Deepak Ghaisas		3.00	
Mr. Nirvik Singh		3.00	
Mr. Manish Chokhani		1.50	
Ms. Ameera Shah		3.25	
Mr. Robert Bready		2.50	
Balance outstanding as at		30 September 2019	
Receivables			
Ivory Properties and Hotels Private Limited *	1,016.15		
Inorbit Malls (India) Private Limited *	889.81		
Trion Properties Private Limited *	285.96		
The Company has given corporate guarantee to bank for loans taken by Crossword Bookstores Limited, a wholly owned subsidiary.			
* These parties are not related to Shoppers Stop Ltd, per Ind AS 24 definition. These parties have been reported on the basis of their classification as related party under the Companies Act 2013.			
# w.e.f.1 April 2019 Right to Use Assets and Right to Use Liabilities are created on the same as per IND-AS 116.			
\$ Include only those entities with which related party(ies) have any transaction.			
Terms and conditions of transactions with related parties			
The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended 30 September 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties . This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.			

