



September 28, 2023

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 507300

Dear Sir(s),

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the caption above, we would like to intimate that a Show Cause Notice (SCN) dated September 27 2023, has been received by the Company on Wednesday, September 27, 2023 from office of Deputy Commissioner State Tax, Nashik in relation to determination of Tax Liability under Section 73(1) of Central Goods and Services Tax Act, 2017 / Maharashtra Goods and Services Tax Act, 2017 and Section 20 of Integrated Goods and Services Tax Act, 2017.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as an **Annexure 1**.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For The Ravalgaon Sugar Farm Limited

Nihal Doshi
Director & Chief Financial Officer
DIN: 00246749

ANNEXURE A

Corporate Office
52, 5th Floor, Maker Tower F,
Cuffe Parade, Mumbai 400005, India
t: +91 22 2218-4291
f: +91 22 2218-4294

Registered Office and Factory
Ravalgaon - 423108, Taluka Malegaon,
District Nashik, Maharashtra, India
t: +91 2554 270-274/238/335
f: +91 2554 270-284

The Ravalgaon Sugar Farm Limited
www.ravalgaon.in

CIN: L01110MH1933PLC001930

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of the Events that need to be provided	Information of such event(s)
1.	Name of the authority	Department of Goods and Service Tax
2.	Nature and details of the action(s)	Show cause notice under section 73 (1) of CGST Act, 2017 requiring the Company to Show Cause why: (i) wrongly availed Input Tax Credit of Rs. 5,64,212/- and quantified in FORM-GST-DRC-01A, shall not be disallowed; and (ii) interest shall not be imposed thereon under section 50; and (iii) A penalty shall not be imposed thereon under provisions of this Act or Rules framed thereunder.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	September 27, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As per case selected by EIU, Mumbai, the Return Scrutiny proceeding initiated u/s 61 by issuing notice in form GST-ASMT-10 by this office. Taxpayer has made compliance in response to GST-ASMT-11. But No explanation submitted by RTP till date. Hence this office has initiated adjudication proceeding under section 73 (5) by issuing notice in GST Form-DRC-01A for intimation of tax ascertained. RTP has filed reply in form GST DRC 01A part B. But challan copies has not been submitted. Hence SCN in GST Form-DRC-01 is issued.
5.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There shall not be any material impact on financial, operation or other activities of the company. The Company would be filing its response against the said SCN within the prescribed timelines.