

Date: 21st March, 2020

To,

The Manager (Listing)

BSE Limited (SME Exchange)
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Scrip Code: 540903

Subject: Allotment of 5,00,000 Warrants (Convertible into equivalent number of Equity Shares) on preferential basis

Dear Sir/Madam,

This is further to our earlier announcement dated 16th December, 2019 regarding issue of Warrants convertible into equity shares on preferential basis.

The Members of Company at the Extra-Ordinary General Meeting of the Company held on 15th January, 2020 had passed a Special Resolution for Issue of 22,00,000 Warrants each carrying a right to subscribe to one Equity Share per Warrant, at a price of Rs. 30/- per Warrant aggregating to Rs. 6,60,00,000 on a preferential basis.

Company has received "In-Principle Approval" for the issue of aforesaid Warrants from Bombay Stock Exchange (BSE Ltd.) vide its letter reference no. DCS/PREF/SV/PRE/558/2019-20) dated 6th March, 2020.

On receipt of the Subscription amount equivalent to 25% of the Issue price, Board of Directors of the Company at its Meeting held on Saturday, 21st March, 2020 have allotted 5,00,000 Warrants to the following persons/ entities:

Sr. No.	Name of the Allottees	Number of Warrants
1.	Piyush Avlani (HUF)	1,50,000
2.	Ketan Hasmukhbhai Doshi (HUF)	1,50,000
3.	Ria Shah	2,00,000
TOTAL		5,00,000

Fully paid-up equity shares of face value of Rs.10/- each of the Company will be allotted on receipt of balance 75% of the Issue Price for each Warrant within eighteen months from the date of allotment.

As the Company has allotted Warrants, there is currently no change in the Paid-Up Share Capital of the Company.

We request you to take the same on record.

Thanking You,

Yours Faithfully,
CRP RISK MANAGEMENT LIMITED



Vinita Jadhav
Company Secretary

