

Date: 8<sup>th</sup> November 2023

To,  
The Corporate Relationship Department,  
BSE Limited  
1st Floor, PJ Towers,  
Dalal Street,  
Mumbai 400 001

**Ref: BSE Scrip Code: 543991**

**Symbol: TECHKGREEN**

**ISIN: INE0P4P01011**

**Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Ma'am,**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the Second quarter and half year ended on September 30, 2023, as mentioned in the object clause of the Prospectus dated September 12, 2023.

Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 7<sup>th</sup> November 2023.

You are requested to take the above on your record.

Thanking You,  
Yours Faithfully,

**FOR TECHKNOWGREEN SOLUTIONS LIMITED**

**VINAYAK** Digitally signed by  
**CHINDAK** VINAYAK CHINDAK  
Date: 2023.11.08  
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**VINAYAK CHINDAK**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**  
**M NO: 71144**

**STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED**

|   |   |
|---|---|
| <b>Name of listed entity</b>  | Techknowgreen Solutions Limited                     |
| <b>Mode of Fund Raising</b>   | Public Issues (Initial Public Offer)                |
| <b>Date of Raising Funds</b>  | 23 <sup>rd</sup> September 2023 (Date of Allotment) |
| <b>Amount Raised</b>  | INR. 1,671.84 Lakh                                  |
| <b>Report filed for Quarter ended</b>   | September 30, 2023                                  |
| <b>Monitoring Agency</b>  | Not applicable                                      |
| <b>Monitoring Agency Name, if applicable</b>  | Not applicable                                      |
| <b>Is there a Deviation / Variation in use of funds raised</b>  | No  |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | Not applicable                                      |
| <b>If Yes, Date of shareholder Approval</b>   | Not applicable                                      |
| <b>Explanation for the Deviation / Variation</b>  | Not applicable                                      |
| <b>Comments of the Audit Committee after review</b>   | None  |
| <b>Comments of the auditors, if any</b>   | None  |

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Amount in Lakhs)

| Original Object   | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilized | Amount of Deviation / Variation for the quarter according to applicable object | Remarks if any |
|---|-------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Investment in research and development ("R&D") initiatives with includes hiring of experienced R&D resources and purchase of equipment to support R&D initiatives | -                       | 138.25              | -                           | -              | -  | -              |
| Investment in office Premises   | -                       | 200.00              | -                           | -              | -  | -              |
| Refurbishment of new office Premises and purchase of office equipment's   | -                       | 99.05               | -                           | -              | -  | -              |
| Expansion of our execution and support service teams including hiring of resources with expertise in environmental consulting.                                    | -                       | 177.00              | -                           | -              | -  | -              |
| Repayment of Bank facilities  | -                       | 285.08              | -                           | -              | -  | -              |
| General Corporate purposes  | -                       | 387.46              | -                           | -              | -  | -              |
| Issue related expenses in relation to the Fresh Issue   | -                       | 385.00              | -                           | 328.74         | -  | -              |
| <b>TOTAL</b>  | -                       | <b>1671.84</b>      | -                           | <b>328.74</b>  | -  | -              |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

Ajay Ojha  
Managing Director

