



GRETEX CORPORATE SERVICES LIMITED

Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED

Office No. 13, 1st Floor, (New Bansilal Building),

9-15, Homi Modi Street, Fort, Near BSE, Mumbai – 400 001

Website: www.gretexcporate.com, Email ID: info@gretexgroup.com

Phone : 022 4002 5273, 9836822199, 9836821999

CIN: L74999MH2008PLC288128

September 02, 2022

To,
Compliance Relationship Department,
BSE Limited
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on Friday, September 02, 2022

Scrip Code: 543324

In continuation to our letter dated August 27, 2022 and August 29, 2022, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., September 02, 2022 at 6:00 p.m. have approved the following:

1. Recommended re-appointment of Mr. Arvind Harlalka (DIN: 00494136) as Non-Executive Director of the Company who was liable to retire by rotation.
2. Recommended Regularization of Mr. Rajiv Kumar Agarwal (DIN: 09605749) as an Independent Director of the Company.
3. Recommended for payment of remuneration to Mr. Alok Harlalka (DIN: 02486575), Managing Director in excess of prescribed limit of 5% of the net profits of the Company computed in accordance with Section 198 of the Act, in any financial year(s) during his tenure as the Managing Director of the Company.
4. Recommended for payment of remuneration to Mr. Arvind Harlalka (DIN: 00494136), Non-Executive Director in excess of prescribed limit of 1% of the net profits of the Company computed in accordance with Section 198 of the Act, in any financial year(s).
5. Recommended for payment of remuneration to Ms. Pooja Harlalka (DIN: 05326346), Executive Director in excess of prescribed limit of 1% of the net profits of the Company computed in accordance with Section 198 of the Act, in any financial year(s).
6. Recommended to enter into contract(s) / arrangement(s) / transaction(s) with M/s Gretex Admin and HR Services, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 120 Lakhs per annum for the financial year 2022-23 provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.
7. Recommended to enter into contract(s) / arrangement(s) / transaction(s) with Mr. Alok Harlalka, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 40 Lakhs per annum for the financial year 2022-23 provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.



GRETEX CORPORATE SERVICES LIMITED

Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED

Office No. 13, 1st Floor, (New Bansilal Building),

9-15, Homi Modi Street, Fort, Near BSE, Mumbai – 400 001

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Phone : 022 4002 5273, 9836822199, 9836821999

CIN: L74999MH2008PLC288128

8. Recommended to enter into contract(s) / arrangement(s) / transaction(s) with Ms. Rajkumari Harlalka, a related party within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations on such terms and conditions as the Board of Directors may deem fit, up to a maximum aggregate value of 20 Lakhs per annum for the financial year 2022-23 provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm's length basis and in the ordinary course of business of the Company.
9. Recommended the increase in Authorized Share Capital of the company from Rs. 1,20,00,000/- (One Crore Twenty Lakhs Only) divided into 12,00,000 (Twelve Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 11,00,00,000/- (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking pari passu with the existing Equity Shares of the Company.
10. Recommended for issue upto 90,98,760 (Ninety Lakhs Ninety-Eight Thousand Seven Hundred and Sixty Only) equity shares of Rs. 10/- each as bonus shares of an aggregate nominal value upto Rs. 9,09,87,600/- (Rupees Nine Crore Nine Lakh and Eighty-Seven Thousand and Six Hundred Only), as bonus shares to the shareholders out of the Securities Premium Account of the company for distribution among the holders of existing fully paid equity shares of Rs. 10/- each of the company.
11. Noted the resignation of Ms. Namita Agarwal, Practicing Company Secretary (C.O.P No.: 14563) as Secretarial Auditor of the Company for FY 2021-22.
12. Appointed M/s Ekta Goswami and Associates, Practicing Company Secretary (C.O.P No.: 16778) as Secretarial Auditor of the Company for FY 2021-22.
13. Approved the notice of Annual General Meeting.

Please note that the meeting commenced at 6:00 p.m. and concluded at 8:10 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

For Gretex Corporate Services Limited

Mr. Alok Harlalka
Managing Director
DIN: 02486575



GRETEX CORPORATE SERVICES LIMITED

Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED

Office No. 13, 1st Floor, (New Bansilal Building),

9-15, Homi Modi Street, Fort, Near BSE, Mumbai – 400 001

Website: www.gretexc corporate.com, Email ID: info@gretexgroup.com

Phone : 022 4002 5273, 9836822199, 9836821999

CIN: L74999MH2008PLC288128

Annexure

Details of the Memorandum of Association and Bonus issue of equity shares as required under regulation 30(6) read with Para A (7) of Part A of Schedule III to the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Brief Details of amendment to Memorandum of Association

Amendment to the Authorized Share Capital (Clause V of the Memorandum of Association of the Company) from the present Rs. 1,20,00,000 divided into 12,00,000 Equity Shares having face value of Rs. 10/- each to Rs. 11,00,00,000 divided into 1,10,00,000 Equity Shares having face value of Rs. 10/- each.

Extract of the said Clause is as follows:

“^V. The Authorised Share Capital of the Company is Rs. 11,00,00,000 (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lakhs) equity shares of Rupees 10/- (Ten Only) each.”

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued (approximately)	90,98,760 Equity Shares of Rs. 10/- each amounting to Rs. 9,09,87,600/-
4.	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be Issued out of Securities Premium available as at March 31, 2022
5.	Bonus ratio	8 Bonus Equity Shares of Rs. 10/- each for every 1 fully Paid-up Equity Shares held as on the record date to be decided. The Bonus Equity Shares once allotted shall rank pari passu in all respects and carry the same rights as the existing Equity Shares and shall be entitled to participate in full in any dividend and other corporate action, recommended and declared after the new equity shares are allotted.
6.	Details of share capital — Pre and post bonus issue	Pre- Bonus: Authorised Equity Share Capital of Rs. 1,20,00,000 /- having face value of Rs. 10 /- per share. Issued Equity Share Capital of Rs. 1,13,73,450/- having a face value of Rs. 10 /- per share. Paid-up Share Capital of Rs. 1,13,73,450/- having a face value of Rs. 10 /- per share. Post-Bonus Paid-up Share Capital expected to be around: Authorised Equity Share Capital of Rs. 11,00,00,000 /-



GRETEX CORPORATE SERVICES LIMITED

Formerly known as GRETEX CORPORATE SERVICES PRIVATE LIMITED

Office No. 13, 1st Floor, (New Bansilal Building),

9-15, Homi Modi Street, Fort, Near BSE, Mumbai – 400 001

Website: www.gretexcporate.com, Email ID: info@gretexgroup.com

Phone : 022 4002 5273, 9836822199, 9836821999

CIN: L74999MH2008PLC288128

		having a face value of Rs. 10 /-per share. Issued Equity Share Capital of Rs. 10,23,61,050/- having a face value of Rs. 10 /- per share. Paid-up Share Capital of Rs. 10,23,61,050/- having a face value of Rs. 10 /- per share.
7.	Free reserves and / or share premium required for implementing the bonus issue	Securities Premium of Rs. 9,09,87,600/- as on March 31, 2022
8.	Free reserves and / or share premium available for capitalisation and the date as on which such balance is available	As on March 31, 2022 Securities Premium of Rs. 11,08,57,505/- Free Reserve of Rs. (6,68,541)/- Total: Rs. 11,01,88,964/-
9.	Whether the aforesaid figures are audited	Yes
10.	Estimated date by which such bonus shares would be credited / dispatched	The Bonus Shares will be credited / dispatched within 60 days from the date of Board approval i.e., latest by the October 31, 2022.

For Gretex Corporate Services Limited

Mr. Alok Harlalka
Managing Director
DIN: 02486575