

CO: MBD: 2021-22:300

26<sup>th</sup> October, 2021

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No.C/1, 'G' Block Bandra-Kurla Complex Bandra (E), Mumbai-400 051 Scrip code – CENTRALBK	BSE Ltd. Corporate Relationship Deptt Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code - 532885
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Dear Sir/Madam,

**Sub: Press Release on Performance of the Bank for the Second Quarter & Half Year ended 30<sup>th</sup> September 2021**

We submit herewith Press Release on performance of the Bank for the Second Quarter & Half Year ended 30<sup>th</sup> September 2021.

Please take the above on your record.

Thanking you,

Yours faithfully,

For CENTRAL BANK OF INDIA



**ANAND KUMAR DAS  
DEPUTY GENERAL MANAGER/  
COMPANY SECRETARY**





## PRESS RELEASE

### BANK RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>th</sup> 2021

#### Major Highlights

- ❖ With sustained performance, the Bank has registered a Net Profit ₹ 250 Crore compared to Net Profit of ₹ 161 Crore on Y-o-Y basis (55.28%) and Net Profit of ₹ 206 Crore for the quarter ended 30<sup>th</sup> June'21 (21.36% on Q-o-Q basis).
- ❖ Operating profit improved to ₹1401 Crore from ₹1386 Crore (1.08%) on Y-o-Y basis, and from ₹ 1085 Crore (29.12%) on Q-o-Q basis.
- ❖ CASA share in total Core Deposits has improved from 47.72% to 49.79% on Y-o-Y basis registering an improvement of 207 bps and improved from 49.20% to 49.79% on Q-o-Q basis registering an improvement of 59 bps.
- ❖ Net NPA reduced from 5.60% to 4.51% on Y-o-Y basis registering an improvement of 109 bps and from 5.09% to 4.51% on Q-o-Q basis registering an improvement of 58 bps.
- ❖ CRAR under BASEL III improved from 12.34% to 15.38% on Y-o-Y basis registering an improvement of 304 bps and from 14.88% to 15.38% registering an improvement of 50 bps on Q-o-Q basis.
- ❖ Provision coverage ratio (PCR) improved from 82.24% to 85.86% on Y-o-Y basis registering an improvement of 362 bps and from 84.28% to 85.86% on Q-o-Q basis registering an improvement of 158 bps.

#### PROFITABILITY:

- ❖ Net Interest Income (NII) has improved from ₹ 2354 Crore to ₹ 2495 Crore (5.99%) on Y-o-Y basis and improved from ₹ 2135 Crore to ₹ 2495 Crore (16.86%) on Q-o-Q basis.
- ❖ Net Interest Margin (NIM) has improved from 3.21% to 3.36% on Y-o-Y basis registering an improvement of 15 bps and improved from 2.84% to 3.36% on Q-o-Q basis registering an improvement of 52bps.



- ❖ Operating profit marginally improved to **₹1401** Crore from ₹1386 Crore (**1.08%**) on Y-o-Y basis, and from ₹ 1085 Crore (29.12%) on Q-o-Q basis.
- ❖ Cost to Income Ratio is **56.42 %** for the quarter ended September 30, 2021 as compared to 54.73 % for the corresponding quarter previous year and 61.39% as on June 30, 2021.
- ❖ ROA improved from 0.19% to **0.29%** (**10bps**) on Y-o-Y basis and from 0.24% (**5bps**) on Q-o-Q basis.
- ❖ Cost of Deposit declined from 4.45% to **3.84%** (**61 bps**) on Y-o-Y basis and from 3.93 % (**9 bps**) on Q-o-Q basis.
- ❖ Yield on Advances stood at **6.66 %** for Q2'22 as against 7.31 in Q2'21. This is mainly due to reduction in MCLR and increase in RBLR portfolio. However, it has improved from 6.55% to 6.66% (**11bps**) on Q-o-Q basis.
- ❖ Business per Employee has increased from ₹ 15.42 Crore to ₹ **16.43** Crore on Y-o-Y basis and from ₹16.00 Crore on Q-o-Q basis.

#### ASSET QUALITY:

- ❖ Gross NPA reduced from 17.36% to **15.52%** on Y-o-Y basis registering an improvement of **184 bps** and from 15.92% to **15.52%** on Q-o-Q basis registering an improvement of **40 bps**.
- ❖ Net NPA reduced from 5.60% to **4.51%** on Y-o-Y basis registering an improvement of **109 bps** and from 5.09% to **4.51%** on Q-o-Q basis registering an improvement of **58 bps**.
- ❖ Provision Coverage Ratio (PCR) improved from 82.24% to **85.86%** on Y-o-Y basis registering an improvement of **302 bps** and from 84.28% to **85.86%** on Q-o-Q basis registering an improvement of **158 bps**.
- ❖ Credit Cost improved from 1.62 % to **0.72 %** (**90 bps**) on Y-o-Y basis.



- ❖ Slippage ratio stood at **1.45%** as against 0.08% during Q2'21, as there was moratorium granted by RBI due to COVID-19 pandemic. In Q1'22 it was 0.95%. Slippage ratio during the quarter increased due to slippage of two corporate accounts of ₹ 1150 Crore. Had these accounts were not slipped during the quarter then slippage ratio for Q2'22 would have been 0.67%

#### CAPITAL:

- ❖ CRAR under BASEL III improved from 12.34% to **15.38%** on Y-o-Y basis registering an improvement of **304** bps and from 14.88% to **15.38%** registering an improvement of **50** bps on Q-o-Q basis.
- ❖ Leverage ratio has improved from 3.96% to **5.15%** (**119** bps) on Y-o-Y basis and from 5.13% (2bps) on Q-o-Q basis.
- ❖ Bank's Net worth has improved from ₹19033.59 Crore as of September 30<sup>th</sup> 2020 to **₹23185.66** Crore as on September 30<sup>th</sup> 2021 on standalone basis.

#### DIGITAL BANKING:

- ❖ Share of Digital Transaction through ADC (Alternative Delivery Channel) improved from 65.41% to **78.03%** during 12 months period ended September 2021, against corresponding period ended September 2020.
- ❖ Active Debit Card users are **2.83** Crore as on September 30<sup>th</sup> 2021 as against 2.53 Crore as on September 30<sup>th</sup> 2021.

#### BRANCH SEGMENTATION:

- ❖ Bank is having pan India presence with network of 4594 branches spanning 63.91% (2936 branches) in rural & semi-urban areas, 3392 ATMs and 7199 BC Points with total Touch Points 15185 as on 30<sup>th</sup> September 2021.

#### BUSINESS HIGHLIGHTS:



- ❖ Total Business stood at **₹512094** Crore as on September 30<sup>th</sup> 2021, as against ₹500737 Crore registering a growth of **₹11357** Crore (**2.27%**) on Y-o-Y basis.
  
- ❖ Total Deposits have increased by **₹ 13056** Crore and stood at **₹ 336500** Crore as on September 30, 2021 as compared to ₹ 323444 Crore as at the end of September 30, 2020 reflecting increase of **4.04%** on Y-o-Y basis.
  
- ❖ CASA share in total Core Deposits has improved from 47.72% to **49.79%** on Y-o-Y basis registering an improvement of **207** bps and improved from 49.20% to 49.79% on Q-o-Q basis registering an improvement of **59** bps.