



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref:VILSTEX/2023RPT(I)/FY23/71

Date: 11.11.2022

To,

National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited, The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Dear Sir/s,

Sub: Related Party Transactions – Half year ended September 30, 2022 – reg.

In terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose, herewith the disclosure of Related Party Transactions of the Company for the half year ended September 30, 2022.

This is for your information and dissemination please.

Thanking you,

Yours faithfully,

for VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli
Assistant Vice President &
Company Secretary

Encl. a/a

Regd. Office & Factory : A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II : Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III : GAT.No.70/3A & 70/3A/3 & 70/1B &70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV : Plot No.11, 12,18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V : Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI : Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII : Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII : Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I : Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II : GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III : Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.

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Validate

General information about company

Name of The Company	VISAKA INDUSTRIES LIMITED		
BSE Scrip Code	509055		
NSE Symbol	VISAKAIND		
MSE Symbol	NOTLISTED		
Date of Start of Financial Year	01	04	2022
Date of End of Financial Year	31	03	2023
Reporting Period	First half yearly		
Date of Start of Reporting Period	01	04	2022
Date of End of Reporting Period	30	09	2022
Level of rounding to be used in disclosing related party transactions	Lakhs		
Whether the company has any related party?	Yes		
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes		

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																				
Sr No.	Details of the party (listed entity/subsidiary) entering into the		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Name						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/unsecured	
	Add	Delete																		
1	Visaka Industries Limited	Mrs. G. Saroja Vivekanand	Key Managerial Personnel	Remuneration		NIL		105.02	0.00	0.00										
2	Visaka Industries Limited	Mr. G. Vamsi Krishna	Key Managerial Personnel	Remuneration		NIL		67.10	0.00	0.00										
3	Visaka Industries Limited	Mr. J Pruthvihar Rao	Key Managerial Personnel	Remuneration		NIL		76.07	0.00	0.00										
4	Visaka Industries Limited	Mr. S. Shafiqul	Key Managerial Personnel	Remuneration		NIL		33.86	0.00	0.00										
5	Visaka Industries Limited	Mr. Ramakanth Kunapudi	Key Managerial Personnel	Remuneration		NIL		17.67	0.00	0.00										
6	Visaka Industries Limited	Mrs. G. Saroja Vivekanand	Key Managerial Personnel	Dividend paid		NIL		72.01	0.00	0.00										
7	Visaka Industries Limited	Dr. G. Vivekanand	Director	Dividend paid		NIL		549.08	0.00	0.00										
8	Visaka Industries Limited	Mr. G. Vamsi Krishna	Key Managerial Personnel	Dividend paid		NIL		9.74	0.00	0.00										
9	Visaka Industries Limited	Mrs. G. Vritika	Daughter of Mrs. G. Saroja Vivekanand	Dividend paid		NIL		4.32	0.00	0.00										
10	Visaka Industries Limited	Mrs. G. Vaishnavi	KMP and / or their relatives have control	Dividend paid		NIL		4.32	0.00	0.00										
11	Visaka Industries Limited	G.Vivekanand Family Trust	KMP and / or their relatives have control	Dividend paid		NIL		2.94	0.00	0.00										
12	Visaka Industries Limited	SV family trust	KMP and / or their relatives have control	Dividend paid		NIL		1.24	0.00	0.00										
13	Visaka Industries Limited	Anudita Roofings Private limited	KMP and / or their relatives have control	Dividend paid		NIL		24.97	0.00	0.00										
14	Visaka Industries Limited	VIL Media Private limited	KMP and / or their relatives have control	Dividend paid		NIL		0.04	0.00	0.00										
15	Visaka Industries Limited	Mr. Gusti Noria	Director	Dividend paid		NIL		0.31	0.00	0.00										
16	Visaka Industries Limited	Mrs. Dinaa Gusti Noria	Spouse of Mr. Gusti Noria	Dividend paid		NIL		0.08	0.00	0.00										
17	Visaka Industries Limited	Mr. Youhan Gusti Noria	Son of Mr. Gusti Noria	Dividend paid		NIL		0.01	0.00	0.00										
18	Visaka Industries Limited	Dr. G. Vivekanand	Director	Any other transaction	Commission & Sitting Fee	NIL		0.75	0.00	0.00										
19	Visaka Industries Limited	Mr. Gusti Noria	Director	Any other transaction	Commission & Sitting Fee	NIL		1.50	0.00	0.00										
20	Visaka Industries Limited	Mr. P Srikar Reddy	Director	Any other transaction	Commission & Sitting Fee	NIL		0.85	0.00	0.00										
21	Visaka Industries Limited	Mr. Gagineni Appender Babu	Director	Any other transaction	Commission & Sitting Fee	NIL		1.05	0.00	0.00										
22	Visaka Industries Limited	Mrs. G. Vritika	Daughter of Mrs. G. Saroja Vivekanand	Interest paid		NIL		2.28	0.00	0.00										
23	Visaka Industries Limited	Mrs. G. Vaishnavi	Daughter of G. Saroja Vivekanand	Interest paid		NIL		2.01	0.00	0.00										
24	Visaka Industries Limited	Mr. G. Venkat Krishna	Son of G. Saroja Vivekanand	Interest paid		NIL		0.28	0.00	6.00										
25	Visaka Industries Limited	Mrs. K. Venata	Mother of G. Saroja Vivekanand	Interest paid		NIL		1.25	0.00	25.00										
26	Visaka Industries Limited	Mr. J Pruthvihar Rao	Son of Saroja Vivekanand	Interest paid		NIL		0.32	0.00	0.00										
27	Visaka Industries Limited	Mrs. J. Asha Latha	Spouse of Mr. J. Pruthvihar Rao	Interest paid		NIL		0.30	0.00	0.00										
28	Visaka Industries Limited	Mrs. G. Saroja Vivekanand	Key Managerial Personnel	Loan		NIL		188.00	0.00	63.00										
29	Visaka Industries Limited	Dr. G. Vivekanand	Director	Loan		NIL		400.00	0.00	20.00										
30	Visaka Industries Limited	Mrs. G. Saroja Vivekanand	Key Managerial Personnel	Interest paid		NIL		3.15	0.00	0.00										
31	Visaka Industries Limited	Dr. G. Vivekanand	Director	Interest paid		NIL		3.04	0.00	0.00										
32	Visaka Industries Limited	VIL Media Private limited	KMP and / or their relatives have control	Purchase of goods or services		NIL		785.00	0.00	0.00										
33	Visaka Industries Limited	VIL Media Private limited	KMP and / or their relatives have control	Advance		NIL		200.00	0.00	200.00										
34	Visaka Industries Limited	Vineet Solutions Private limited	Wholly owned subsidiary	Sale of goods or services		NIL		238.30	0.00	0.00										
35	Visaka Industries Limited	Vineet Solutions Private limited	Wholly owned subsidiary	Any other transaction	Rental income	NIL		0.18	0.00	0.00										
36	Visaka Industries Limited	Vineet Solutions Private limited	Wholly owned subsidiary	Loan		NIL		450.00	0.00	300.76										
37	Visaka Industries Limited	Atom Life Private limited	Wholly owned subsidiary	Investment		NIL		55.00	0.00	0.00			Investment	0.00%	0	Secured	Business requirement			
38	Visaka Industries Limited	Atom Life Private limited	Wholly owned subsidiary	Sale of goods or services		NIL		7.37	0.00	30.24										
39	Visaka Industries Limited	Atom Life Private limited	Wholly owned subsidiary	Any other transaction	Rental income	NIL		8.70	0.00	0.00										
40	Visaka Industries Limited	Mrs. G. Vritika	Daughter of Saroja Vivekanand	Any other transaction	Public Deposits received	NIL		13.00	0.00	60.00										
41	Visaka Industries Limited	Mrs. G. Vaishnavi	Daughter of Saroja Vivekanand	Any other transaction	Public Deposits received	NIL		3.49	0.00	42.84										
42	Visaka Industries Limited	Mr. J Pruthvihar Rao	Key Managerial Personnel	Any other transaction	Public Deposits received	NIL		50.00	0.00	50.00										
43	Visaka Industries Limited	Mrs. J. Asha Latha	Spouse of Mr. J. Pruthvihar Rao	Any other transaction	Public Deposits received	NIL		50.00	0.00	50.00										
Total value of transaction during the reporting period									3434.6											

Note: The approval of the Audit Committee has been taken for the above mentioned RPTs wherever applicable and accordingly reported.