

August 9, 2023

ISIN: INE791A01024

To, The Manager (Listing) National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai- 400 051 Symbol: BLBLIMITED	To, The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 532290
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Sub: Outcome of Board Meeting held on August 9, 2023 and Disclosure of Material Event (Sale of immovable properties of the Company)

Ref: Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th June, 2023 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023 dated July 13, 2023 ("SEBI Circulars")

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby inform you that the meeting of the Board of Directors of the Company was held today i.e. Wednesday, August 9, 2023 and the Board of Directors, inter alia, has considered and approved the following businesses:

1. Fixation of Annual General Meeting date

The Board considered and decided to convene 42nd Annual General Meeting (AGM) of the Company for the Financial Year 2022-23 on **Tuesday, September 26, 2023 at 12:30 P.M. (IST)** through Video Conferencing/ other audio visual means.

The Board considered and approved the Notice of 42nd AGM, Board's Report, Management Discussion and Analysis Report and Corporate Governance Report, for the financial year 2022-23.

The Company shall submit the Notice of 42nd AGM and the Annual report within prescribed time with Stock Exchanges.

2. Further, this is with reference to our earlier intimation letter dated June 29, 2023 w.r.t sale of following immovable properties of the Company at prevailing market price to Smt. Malati Bagri, a related party to the Company to meet the working capital requirements of the Company:

S. No.	Particulars of Properties	Area (approx.)
1.	Flat No. 401, 4 th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan	2180.00 Sq Ft
2.	Flat No. 501, 5 th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan	2180.00 Sq Ft

We wish to further inform you on basis of further negotiation and on recommendation and approval of Audit Committee, the Board of Directors of the Company in its meeting held today has reconsidered the matter and approved to sale the above mentioned surplus immovable properties of the Company to M/s. BRSB Securities Private Limited, related party of the Company, at the prevailing market price.

This is further to inform that all the subjected immovable properties are not the Undertakings of the Company as defined in the SEBI LODR Regulations.

Disclosure relating to disposal of immovable properties (material transaction/ event) as required in SEBI Regulations read with SEBI Circulars is enclosed herewith as "**Annexure A**"

Please note that the meeting of Board of Directors commenced at **04:00 p.m.** and was concluded at **05:00 p.m.**

We request you to kindly take the above information on record.

For **BLB Limited**



Nishant Garud
Company Secretary
M. No.: A 35026

Encl: As above

BLB Limited

CIN : L67120DL1981PLC354823
Corporate Member : NSE

Registered Office : H.No. 4760-61/23, 3rd Floor, Ansari Road, Darya Ganj, New Delhi-110 002 Tel : 011-49325600

Website : www.blblimited.com, Email : infobl@blblimited.com

Annexure A

Details required under the SEBI (LODR) Regulations read with SEBI Circulars

Sale of immovable properties of the Company to M/s. BRSB Securities Private Limited

a)	name(s) of parties with whom the agreement is entered	M/s. BRSB Securities Private Limited						
b)	purpose of entering into the agreement	The subjected immovable properties are unproductive for the Company and are in surplus. The sale of subjected properties will provide additional liquidity/ funds to the Company to meet the working capital requirements of the Company.						
c)	size of agreement	The value of the properties will be as under determined on basis of the valuation report of approved valuer and/or at prevailing market price. <table border="1" style="width: 100%;"><thead><tr><th style="text-align: left;">Particular of Properties</th><th style="text-align: center;">Amount (Rs. in Crores) approx.</th></tr></thead><tbody><tr><td>1. Flat No. 401, 4th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan (Area: 2180 Sq. Ft)</td><td style="text-align: center;">1.30</td></tr><tr><td>2. Flat No. 501, 4th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan (Area: 2180 Sq. Ft)</td><td style="text-align: center;">1.30</td></tr></tbody></table>	Particular of Properties	Amount (Rs. in Crores) approx.	1. Flat No. 401, 4 th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan (Area: 2180 Sq. Ft)	1.30	2. Flat No. 501, 4 th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan (Area: 2180 Sq. Ft)	1.30
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1. Flat No. 401, 4 th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan (Area: 2180 Sq. Ft)	1.30							
2. Flat No. 501, 4 th Floor, Topaz Tower, Hawa Road, Jaipur, Rajasthan (Area: 2180 Sq. Ft)	1.30							
d)	shareholding, if any, in the entity with whom the agreement is executed	Nil						
e)	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The aggregate amount of sale is based upon the valuation report of the approved valuer and/or at prevailing market price and the sale/ transfer of immovable properties shall be at arms' length basis.						
f)	whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Yes. Sh. Brij Rattan Bagri, Chairman and Promoter of the Company is also a Director & Shareholder of the M/s. BRSB Securities Private Limited.						
g)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the sale/ transfer of immovable properties fall within related party transactions and shall be at arms' length basis						
h)	in case of issuance of shares to the parties, details of issue price, class of shares issued	N.A.						
i)	in case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders for such loan	N.A.						
j)	any other disclosures related to such agreements, viz., details of nominee on the board of directors	Nil						

	of the listed entity, potential conflict of interest arising out of such agreements, etc	
k)	in case of termination or amendment of agreement 1. name of parties to the agreement; 2. nature of the agreement; 3. date of execution of the agreement; 4. details of amendment and impact thereof or reasons of termination and impact thereof	N.A.

II. Updated information on the earlier intimation made on June 29, 2023 w.r.t. Sale of immovable properties of the Company to Smt. Malati Bagri

k)	in case of termination or amendment of agreement 1. name of parties to the agreement; 2. nature of the agreement; 3. date of execution of the agreement; 4. details of amendment and impact thereof or reasons of termination and impact thereof	The Board of Directors, on basis of further negotiation and on recommendation of Audit Committee, had reconsidered and approved sale of subjected immovable properties to M/s. BRSB Securities Private Limited in the best interest of Company.
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