



# Mipco Seamless Rings (Gujarat) Ltd.

Regd. Office: 34, Corpus Techno park, AVS Compound, 4<sup>th</sup> block, Koramangala, Bangalore, Karnataka-560034  
CIN: L72900KA1980PLC080581, Website: [www.mipco.co.in](http://www.mipco.co.in)

14<sup>th</sup> February 2019

To  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Dear Sir,

**Sub: - Submission of Un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018.**

**Ref: - Scrip Code: 505797,**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited quarterly financial results for the quarter ended 31<sup>st</sup> December 2018 as reviewed and recommended by the Audit Committee, and approved by the Board of Directors of the Company in its meeting held on Thursday, the 14<sup>th</sup> February, 2019.

For Mipco Seamless Rings (Gujarat) Limited

Sanjiv Kumar Tandon  
Director  
DIN: 02579261





**GANESH VENKAT & Co.,**  
Chartered Accountants

Flat No. 402, Ramkishan Residency  
6-3-609/150, Anand Nagar, Khairatabad  
Hyderabad - 500 004  
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**Limited Review Report on Standalone Quarterly and Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**THE BOARD OF MIPCO SEAMLESS RINGS (GUJARAT) LIMITED**

We have reviewed the accompanying statements of Standalone Unaudited Financial Results of MIPCO SEAMLESS RINGS (GUJARAT) LIMITED ('The Company') for the quarter ended December 31, 2018 ('the Statement') attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The statement has been prepared and submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 05, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with its relevant circulars and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Ganesh Venkat & Co.,  
Chartered Accountants  
Firm Regd.No.005293S



**G. Rajavenkat**  
Partner

Membership No.025014

Place: Hyderabad,  
Date: 14-02-2019

**STANDALONE UNAUDITED BALANCE SHEET AS AT 31st DECEMBER 2018**

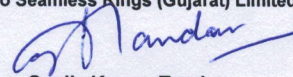
(Amount in Rs.)

	PARTICULARS	As at 31 December 2018	As at 31 March 2018
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	0.00	0.00
	(b) Capital work-in-Progress	0.00	0.00
	(e) Financial assets	0.00	0.00
	(i) Investments	0.00	0.00
	(a) Other Investments	16.40	16.40
	<b>Total Non-Current Assets</b>	<b>16.40</b>	<b>16.40</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	0.00	0.00
	(b) Financial assets		
	(i) Trade receivables	18.25	18.25
	(ii) Cash and cash equivalents	0.01	0.01
	(iii) Other Bank Balances	0.02	0.02
	(c) Other current assets	0.31	0.31
	<b>Total Current Assets</b>	<b>18.60</b>	<b>18.60</b>
	<b>Total Assets</b>	<b>35.00</b>	<b>35.00</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	358.48	358.48
	(b) Other Equity	(414.71)	(406.33)
	<b>Total Equity</b>	<b>-56.23</b>	<b>-47.85</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	0.00	0.00
	(ii) Other financial liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	<b>Total Non-Current Liabilities</b>		
<b>2</b>	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade Payables	0.00	0.00
	(iii) Other financial liabilities	0.00	0.00
	(b) Other current liabilities	90.48	82.85
	(c) Provisions	0.00	0.00
	(d) Current Tax Liabilities	0.75	0.00
	<b>Total Current Liabilities</b>	<b>91.23</b>	<b>82.85</b>
	<b>Total Equity And Liabilities</b>	<b>35.00</b>	<b>35.00</b>

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14.02.2019
- The Financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind As') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulations 33 of SEBI (listing obligations and disclosure requirements) regulations 2015 and SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- Ind As 115 - Revenue from contract with customers is mandatory for reporting periods beginning on or after April 1, 2018 and has replaced existing Ind As revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to be made to the retained earnings as at April 1, 2018. Also the application of Ind As 115 did not have any significant impact on recognition and measurement of revenue and related items in the Financial results for the quarter and nine month ended December 31, 2018.

For and on behalf of the Board of Directors of  
Mipco Seamless Rings (Gujarat) Limited

  
Sanjiv Kumar Tandon  
DIRECTOR

Place: Hyderabad  
Date: 14.02.2019

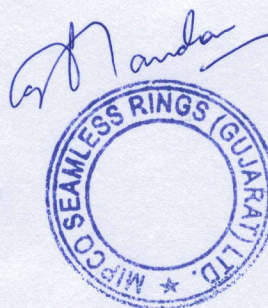


**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2018**

**PART - I**

(Rs. In Lacs except earning per share)

PARTICULARS		Quarter Ended			9-Months ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
Revenue from Operations	1	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	2	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income (1+2)</b>	<b>3</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Expenses</b>							
a) Cost of Materials consumed		0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock-in-Trade		0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of Finished Goods, Work in Progress		0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expense		0.00	0.00	0.00	0.00	0.00	0.00
e) Finance costs		0.00	0.00	0.00	0.00	0.00	0.00
g) Depreciation and Amortisation expenses		0.00	0.00	0.00	0.00	0.00	0.00
h) Other expenditure		1.64	3.24	1.07	8.63	7.70	11.42
<b>Total Expenses</b>	<b>4</b>	<b>1.64</b>	<b>3.24</b>	<b>1.07</b>	<b>8.63</b>	<b>7.70</b>	<b>11.42</b>
<b>PROFIT BEFORE TAX(3-4)</b>	<b>5</b>	<b>(1.64)</b>	<b>(3.24)</b>	<b>(1.07)</b>	<b>(8.63)</b>	<b>(7.70)</b>	<b>(11.42)</b>
Tax Expense	6	0.00	0.00	0.00	0.00	0.00	0.00
a) Current Tax		0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax		0.00	0.00	0	0.00	0.00	0.00
<b>PROFIT FOR THE PERIOD (5-6)</b>	<b>7</b>	<b>(1.64)</b>	<b>(3.24)</b>	<b>(1.07)</b>	<b>(8.63)</b>	<b>(7.70)</b>	<b>(11.42)</b>
Other Comprehensive Income	8	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Comprehensive Income (7+8)</b>	<b>9</b>	<b>(1.64)</b>	<b>(3.24)</b>	<b>(1.07)</b>	<b>(8.63)</b>	<b>(7.70)</b>	<b>(11.42)</b>
<b>PAID UP EQUITY SHARE CAPITAL</b>	10	358.48	358.48	358.48	358.48	358.48	358.48
(Ordinary shares of Rs.10/- each)							
Reserves excluding revaluation reserves	11	0.00	0.00	0.00	0.00	0.00	-606.43
Earnings Per share (of Rs.10/-each)(not annualised)							
(a) Basic Rs.	12	(0.05)	(0.09)	(0.03)	(0.24)	(0.21)	(0.32)
(b) Diluted Rs.		(0.05)	(0.09)	(0.03)	(0.24)	(0.21)	(0.32)



**EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018**



Rs.in lakhs

Sl. No	PARTICULARS	3 Months ended 31.12.2018	3 Months ended 30.09.2018	3 Months ended 31.12.2017	9 Months ended 31.12.2018	9 Months ended 31.12.2017	Year ended 31.03.18 (Audited)
1	<u>Income from Operations</u>						
2	Net Profit/(Loss) for the period (before Tax, Exceptional and /or Extraordinary items)	(1.64)	(3.24)	(1.07)	(8.63)	(7.70)	(11.42)
3	Net Profit/(Loss) for the period before tax (after Exceptional and /or Extraordinary items)	(1.64)	(3.24)	(1.07)	(8.63)	(7.70)	(11.42)
4	Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	(1.64)	(3.24)	(1.07)	(8.63)	(7.70)	(11.42)
5	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(1.64)	(3.24)	(1.07)	(8.63)	(7.70)	(11.42)
6	Equity Share Capital	358.48	358.48	358.48	358.48	358.48	358.48
7	Earnings Per Share (of Rs. 10/- each )(not annualised):						
	1. Basic	(0.05)	(0.09)	(0.03)	(0.24)	(0.21)	(0.32)
	2. Diluted	(0.05)	(0.09)	(0.03)	(0.24)	(0.21)	(0.32)

**Notes:**

The above is an extract of the detailed format of Un-Audited Financial Results filed with the Stock Exchanges under Regulation 33 of The full format of the Un-Audited financial Results is available on the websites of the Stock Exchanges i.e. www.mipco.co.in

For and on behalf of the Board of Directors of  
Mipco Seamless Rings (Gujarat) Limited

  
**Sanjiv Kumar Tandon**  
 DIRECTOR
 

Place: Hyderabad  
Date: 14.11.2018