

IFB Agro Industries Limited

Plot No. - IND-5, Sector-1,
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
CIN : L01409WB1982PLC034590

3rd November, 2023

The Manager,
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: IFBAGRO

The Secretary,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 507438

Dear Sir,

Sub : Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations. 2015.

We enclose, in terms of Regulation 23(9) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, statement on related party transactions of the Company for six month period ended 30th September, 2023, in the required format.

This is for your kind information and records.

Thanking you,

Yours faithfully
for IFB AGRO INDUSTRIES LIMITED

Kuntal Roy
COMPANY SECRETARY

List of Related Party Transaction for the Half Year ended 30th September, 2023

| Sl. No | Name of the party (listed entity/subsidiary) entering into the transaction | Details of the counterparty | PAN Name | Relationship of the counterparty with the listed entity or its subsidiary | Type of related party transaction | Value of the related party transaction as approved by the audit committee (Rs. in Lakhs) | Value of transaction reported during the period (Rs. in Lakhs) | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | Details of the loans, inter-corporate deposits, advances or investments | | | | | | |
|--------|--|--|--|---|---|--|--|---|--------------------------------|---|---------------------|---|--|-------------------|--------|-------------------|--|--|
| | | | | | | | | Opening balance (Rs. in Lakhs) | Closing balance (Rs. in Lakhs) | Nature of indebtedness (loan/advance or other etc.) | Cost (Rs. in Lakhs) | Tenure (months) | Nature (loan/advance/inter-corporate deposit/investment) | Interest Rate (%) | Tenure | Secured/Unsecured | Purpose for which the funds will be used by the listed entity (nature of funds (e.g. usage)) | |
| 1 | IFB AGRO INDUSTRIES LIMITED | IFB Industries Limited | IFB Industries Limited | Promoter Group | Sale of duty scripts* | 170 | 170 | 0 | 0 | 0 | 0 | | | | | | | |
| 2 | IFB AGRO INDUSTRIES LIMITED | IFB Industries Limited | IFB Industries Limited | Promoter Group | Rental Income** | 30 | 30 | 0 | 0 | 0 | 0 | | | | | | | |
| 3 | IFB AGRO INDUSTRIES LIMITED | Nupur Gases Private Limited | Nupur Gases Private Limited | Promoter Group | Rental Income** | 6 | 6 | 0 | 0 | 0 | 0 | | | | | | | |
| 4 | IFB AGRO INDUSTRIES LIMITED | IFB Industries Limited | IFB Industries Limited | Promoter Group | Purchase of property, plant and equipment* | 11 | 11 | 0 | 0 | 0 | 0 | | | | | | | |
| 5 | IFB AGRO INDUSTRIES LIMITED | Nupur Gases Private Limited | Nupur Gases Private Limited | Promoter Group | Purchase of Material* | 1063 | 1063 | 0 | 0 | 0 | 0 | | | | | | | |
| 6 | IFB AGRO INDUSTRIES LIMITED | IFB Industries Limited | IFB Industries Limited | Promoter Group | Other expenses* | 12 | 12 | 0 | 0 | 0 | 0 | | | | | | | |
| 7 | IFB AGRO INDUSTRIES LIMITED | Travel Systems Limited | Travel Systems Limited | Promoter Group | Other expenses* | 71 | 71 | 0 | 0 | 0 | 0 | | | | | | | |
| 8 | IFB AGRO INDUSTRIES LIMITED | Special Drinks Private Limited | Special Drinks Private Limited | Promoter Group | Other expenses* | 11 | 11 | 0 | 0 | 0 | 0 | | | | | | | |
| 9 | IFB AGRO INDUSTRIES LIMITED | IFB Agro Marine (PZ) | IFB Agro Marine (PZ) | Wholly Owned Subsidiary | Other expenses* | 23 | 23 | 0 | 0 | 0 | 0 | | | | | | | |
| 10 | IFB AGRO INDUSTRIES LIMITED | IFB Agro Marine (PZ) | IFB Agro Marine (PZ) | Wholly Owned Subsidiary | Investment in Equity* Shares | 410 | 410 | 0 | 0 | 0 | 0 | NA | NA | Investment | 0 | NA | Unsecured | Equity investment in the shares of Subsidiary |
| 11 | IFB AGRO INDUSTRIES LIMITED | IFB Agro Holdings Pte. Ltd | IFB Agro Holdings Pte. Ltd | Wholly Owned Subsidiary | Investment in Equity* Shares | 375 | 375 | 0 | 0 | 0 | 0 | NA | NA | Investment | 0 | NA | Unsecured | Equity investment in the shares of Wholly owned Subsidiary |
| 12 | IFB AGRO INDUSTRIES LIMITED | IFBAL Employees Super Annuation Fund | IFBAL Employees Super Annuation Fund | Other related party | Contribution to post employment benefit fund* | 96 | 96 | 0 | 0 | 0 | 0 | | | | | | | |
| 13 | IFB AGRO INDUSTRIES LIMITED | IFB Industries Limited | IFB Industries Limited | Promoter Group | Other payables* | NIL | NIL | 80 | 84 | 0 | 15 | | | | | | | |
| 14 | IFB AGRO INDUSTRIES LIMITED | IFB Agro Marine (PZ) | IFB Agro Marine (PZ) | Wholly Owned Subsidiary | Security Deposit outstanding* | NIL | NIL | 8 | 8 | 0 | 8 | | | | | | | |
| 15 | IFB AGRO INDUSTRIES LIMITED | IFB Industries Limited | IFB Industries Limited | Promoter Group | Sale of products* | 737 | 737 | 0 | 0 | 0 | 0 | | | | | | | |
| 16 | IFB AGRO INDUSTRIES LIMITED | Assesed Gaming and Packaging Company Pvt. Ltd. | Assesed Gaming and Packaging Company Pvt. Ltd. | Promoter Group | Sitting fees** | 0.5 | 0.5 | 0 | 0 | 0 | 0 | | | | | | | |
| 17 | IFB AGRO INDUSTRIES LIMITED | Mr. Bijon Bhushan Nag | Mr. Bijon Bhushan Nag | Key Management Personnel | Sitting fees** | 1.36 | 1.35 | 0 | 0 | 0 | 0 | | | | | | | |
| 18 | IFB AGRO INDUSTRIES LIMITED | Mr. Sudip Kumar Mukherji | Mr. Sudip Kumar Mukherji | Key Management Personnel | Sitting fees** | 1.75 | 1.75 | 0 | 0 | 0 | 0 | | | | | | | |
| 19 | IFB AGRO INDUSTRIES LIMITED | Mr. Manoj Kumar Vihay | Mr. Manoj Kumar Vihay | Key Management Personnel | Sitting fees** | 1.45 | 1.45 | 0 | 0 | 0 | 0 | | | | | | | |
| 20 | IFB AGRO INDUSTRIES LIMITED | Mr. Hanu Ram Agarwal | Mr. Hanu Ram Agarwal | Key Management Personnel | Sitting fees** | 1.05 | 1.05 | 0 | 0 | 0 | 0 | | | | | | | |
| 21 | IFB AGRO INDUSTRIES LIMITED | Dr. Renu Chakraborty | Dr. Renu Chakraborty | Key Management Personnel | Sitting fees** | 0.95 | 0.95 | 0 | 0 | 0 | 0 | | | | | | | |
| 22 | IFB AGRO INDUSTRIES LIMITED | Mr. Mahay Kumar Das | Mr. Mahay Kumar Das | Key Management Personnel | Sitting fees** | 37 | 37 | 0 | 0 | 0 | 0 | | | | | | | |
| 23 | IFB AGRO INDUSTRIES LIMITED | Mr. Bikramt Nag | Mr. Bikramt Nag | Key Management Personnel | Remuneration* | 325 | 325 | 0 | 0 | 0 | 0 | | | | | | | |
| 24 | IFB AGRO INDUSTRIES LIMITED | Mr. Anup Kumar Banerjee | Mr. Anup Kumar Banerjee | Key Management Personnel | Remuneration* | 77 | 77 | 0 | 0 | 0 | 0 | | | | | | | |
| 25 | IFB AGRO INDUSTRIES LIMITED | Mr. Amitabha Mukhopadhyay | Mr. Amitabha Mukhopadhyay | Key Management Personnel | Remuneration* | 50.69 | 50.69 | 0 | 0 | 0 | 0 | | | | | | | |
| 26 | IFB AGRO INDUSTRIES LIMITED | Mr. Rahul Choudhary | Mr. Rahul Choudhary | Key Management Personnel | Remuneration* | 32.04 | 32.04 | 0 | 0 | 0 | 0 | | | | | | | |
| 27 | IFB AGRO INDUSTRIES LIMITED | Mr. Rishi Agarwal | Mr. Rishi Agarwal | Key Management Personnel | Remuneration* | 5.4 | 5.4 | 0 | 0 | 0 | 0 | | | | | | | |
| 28 | IFB AGRO INDUSTRIES LIMITED | Mr. Kuntal Roy | Mr. Kuntal Roy | Key Management Personnel | Remuneration* | 30.92 | 30.92 | 0 | 0 | 0 | 0 | | | | | | | |
| 29 | IFB AGRO INDUSTRIES LIMITED | Mr. Saranu Ghosh | Mr. Saranu Ghosh | Key Management Personnel | Remuneration* | 34.95 | 34.95 | 0 | 0 | 0 | 0 | | | | | | | |
| 30 | IFB AGRO INDUSTRIES LIMITED | Mr. Debasis Ghosh | Mr. Debasis Ghosh | Key Management Personnel | Remuneration* | 29.16 | 29.16 | 0 | 0 | 0 | 0 | | | | | | | |
| 31 | IFB AGRO INDUSTRIES LIMITED | Mr. Soumitra Chakraborty | Mr. Soumitra Chakraborty | Key Management Personnel | Remuneration* | 28.16 | 28.16 | 0 | 0 | 0 | 0 | | | | | | | |
| 32 | IFB AGRO INDUSTRIES LIMITED | Mr. Rana Chatterjee | Mr. Rana Chatterjee | Key Management Personnel | Remuneration* | 27.03 | 27.03 | 0 | 0 | 0 | 0 | | | | | | | |
| 33 | IFB AGRO INDUSTRIES LIMITED | Mr. Suddhanta Bhaui | Mr. Suddhanta Bhaui | Key Management Personnel | Remuneration* | 34.56 | 34.56 | 0 | 0 | 0 | 0 | | | | | | | |
| 34 | IFB AGRO INDUSTRIES LIMITED | Mr. Gouram Bhattacharya | Mr. Gouram Bhattacharya | Key Management Personnel | Remuneration* | 29.39 | 29.39 | 0 | 0 | 0 | 0 | | | | | | | |
| 35 | IFB AGRO INDUSTRIES LIMITED | Mr. Alok Kumar De | Mr. Alok Kumar De | Key Management Personnel | Remuneration* | 20.53 | 20.53 | 0 | 0 | 0 | 0 | | | | | | | |
| 36 | IFB AGRO INDUSTRIES LIMITED | Mr. Debajyoti Banerjee | Mr. Debajyoti Banerjee | Key Management Personnel | Remuneration* | 18.27 | 18.27 | 0 | 0 | 0 | 0 | | | | | | | |
| 37 | IFB AGRO INDUSTRIES LIMITED | Mr. Sanjay K. Bhattacharya | Mr. Sanjay K. Bhattacharya | Key Management Personnel | Remuneration* | 10.23 | 10.23 | 0 | 0 | 0 | 0 | | | | | | | |
| 38 | IFB AGRO INDUSTRIES LIMITED | Mr. T. K. Ahan | Mr. T. K. Ahan | Key Management Personnel | Remuneration* | 20.57 | 20.57 | 0 | 0 | 0 | 0 | | | | | | | |
| 39 | IFB AGRO INDUSTRIES LIMITED | Mr. Yashwant Kumar | Mr. Yashwant Kumar | Key Management Personnel | Remuneration* | 10.30 | 10.30 | 0 | 0 | 0 | 0 | | | | | | | |
| 40 | IFB AGRO INDUSTRIES LIMITED | Mr. Sibalal Dutta Choudhary | Mr. Sibalal Dutta Choudhary | Key Management Personnel | Remuneration* | 28.41 | 28.41 | 0 | 0 | 0 | 0 | | | | | | | |
| 41 | IFB AGRO INDUSTRIES LIMITED | Mr. Siddhant Patel | Mr. Siddhant Patel | Key Management Personnel | Remuneration* | 1.35 | 1.35 | 0 | 0 | 0 | 0 | | | | | | | |
| 42 | IFB AGRO INDUSTRIES LIMITED | Mr. Soumitra Chakraborty | Mr. Soumitra Chakraborty | Key Management Personnel | Shift Welfare expenses** | 1.35 | 1.35 | 0 | 0 | 0 | 0 | | | | | | | |

* Value of related party transaction as approved by the Audit Committee has been shown as equal to the amount of transaction undertaken during the period.
 ** Sitting fees are exclusive of Goods & Service Tax

