



SVP GLOBAL TEXTILES LIMITED
(Formerly Known as SVP Global Ventures Ltd.)
97, Maker Tower "F",
Cuffe Parade, Mumbai - 400 005.
Tel.: 022-40290011 Fax: 022-40290033
Email: contact@pittie.com
CIN : L17290MH1982PLC026358
Website : www.svpglobal.co.in

Date : February 14, 2025

To

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Fax No.: 022 22722041 Company Code : 505590	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C- 1, Block-G, Bandra - Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code : SVPGLOB
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Sub. : Sub: Integrated Filing (Financials) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

This is for your information and records.

Thanking you,

For SVP Global Textiles Limited

GOPAL Digitally signed
by GOPAL LOHIA
LOHIA Date: 2025.02.17
18:12:54 +05'30'

Gopal Lohia
Director
DIN: 09563931
Encl. : As above



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SVP Global Textiles Limited (Formerly known as SVP Global Ventures Limited) 97, Maker Tower 'F', Cuffe Parade, Mumbai - 400 005.						
Consolidated Un-Audited Financial Results for the Quarter Ended 31st December, 2024 (Rs in Lakhs Except EPS)						
Particulars	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Quarter Ended	Quarter Ended	Quarter Ended	9 Month Ended	9 Month Ended	Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
1. (a) Net Sales/Income from Operations	1,345.68	1,619.36	7,058.24	7,984.17	22,100.83	30,189.8
(b) Other Operating Income	-	-	-	-	0.29	-
(c) Other Income	-	-	-	-	-	2.97
Total Revenue (a+b+c)	1,345.68	1,619.36	7,058.24	7,984.17	22,101.12	30,192.81
2. Expenditure						
a. Cost of Materials consumed	1,278.98	1,563.26	7,038.46	7,850.63	21,811.70	30,244.63
b. Purchase of Stock in trade	-	-	-	-	-	-
c. Increase/decrease in stock in trade and work in progress	-	-	6.10	-	304.91	1,000.83
d. Employees cost	9.67	7.44	19.24	23.96	65.83	89.41
e. Finance Cost	-	0.01	3,314.08	4,285.38	12,820.58	20,183.86
f. Depreciation	183.83	183.83	1,410.77	1,769.90	4,232.30	11,232.86
g. Other expenditure	5,823.61	6,225.25	29.75	17,061.28	169.20	298.70
h. Total Expenses	7,296.10	7,979.80	11,818.40	30,991.15	39,404.51	63,050.29
(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3. Profit from Operations before Exceptional Items (1-2)	(5,950.42)	(6,360.43)	(4,760.16)	(23,006.98)	(17,303.39)	(32,857.47)
4. Exceptional items	-	-	-	-	-	10,337.43
5. Profit (+)/ Loss (-) from Ordinary Activities before tax (3+4)	(5,950.42)	(6,360.43)	(4,760.16)	(23,006.98)	(17,303.39)	(43,194.90)
6. Tax expense	-	-	-	-	-	-
7. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (5-6)	(5,950.42)	(6,360.43)	(4,760.16)	(23,006.98)	(17,303.39)	(43,194.90)
8. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
9. Net Profit(+)/ Loss(-) for the period (7-8)	(5,950.42)	(6,360.43)	(4,760.16)	(23,006.98)	(17,303.39)	(43,194.90)
10. Other Comprehensive income /(loss), Net of Income Tax	-	-	-	-	-	-
11. Total Comprehensive income for the period, Net of Tax (9-10)	(5,950.42)	(6,360.43)	(4,760.16)	(23,006.98)	(17,303.39)	(43,194.90)
12. Total Comprehensive income Attributable to:						
A) Owners of the Company	(5,950.42)	(6,360.43)	(4,318.33)	(23,006.98)	(15,683.35)	(35,829.11)
B) Non- Controlling Interest	-	-	(441.83)	-	(1,620.04)	(7,365.79)
13. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00	1,265.00
14. Other Equity excluding Revaluation Reserve	1.00	1.00	1.00	1.00	1.00	1.00
15. Earnings Per Share						
1) Basic	(4.70)	(5.03)	(3.76)	(18.19)	(13.68)	(34.15)
2) Diluted	(4.70)	(5.03)	(3.76)	(18.19)	(13.68)	(34.15)

Notes:

Notes:

- The Un-audited Financial Results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 14th February, 2025.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter and Nine Months Ended 31st December, 2024.
- The statement has been prepared in accordance with the companies (INDIAN ACCOUNTING STANDARDS) Rules, 2015(Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The company is having single segment in accordance with IND AS 108 "Operating Segment". and therefore segment reporting is not applicable to the Company.
- Figures for the previous period have been regrouped/reclassified wherever necessary.
- The National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. Financial information for the Purposes of Consolidation was requested from respective IRP of both these Companies. Since the data was not received as on the date of this Result, we have not consolidated the Results of these two Companies under CIRP.
- The Company has ceased to have control of its foreign subsidiary namely M/s SV Pittie Sohar Textiles (F2C) SAQC. Therefore, the financial results of the said foreign subsidiary have not been considered in preparing Consolidated results.

For SVP Global Textiles Limited

GOPAL LOHIA Digitally signed by GOPAL LOHIA
Date: 2025.02.14 17:51:02 +05'30'

Gopal Lohia
Director
DIN:09563931

Place : Mumbai
Date : 14.02.2025



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	Requirement	Remarks
<i>B</i>	Statement of Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.	Not Applicable
<i>C</i>	Disclosure of outstanding default on loans and debt securities	
S. No.	PARTICULARS	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
<i>a.</i>	Total amount outstanding as on date	101.14
<i>b.</i>	Of the total amount outstanding, amount of default as on date	101.14
2.	Unlisted debt securities i.e. NCDs and NCRPS	
<i>a.</i>	Total amount outstanding as on date 60,00,000 (Sixty Lacs) 5% Non-Convertible Non Cumulative Redeemable Preference Shares (NCRPS) of Rs. 10/- each at a price of Rs. 150 per preference share for an amount of Rs. 90,00,00,000/- (Rupees Ninety Crores only)	90.00
<i>b.</i>	Of the total amount outstanding, amount of default as on date	-
3	Total financial indebtedness of the listed entity including short-term and long-term debt	191.14
<i>D</i>	Format for disclosure of Related Party Transactions (applicable only for half-yearly filings)	Not Applicable
<i>E</i>	Statement on impact of Audit Qualifications (for Audit Report with Modified Opinion) Submitted along with annual audited financial results- (Standalone and Consolidated separately) (applicable only for annual filing i.e. 4th quarter)	Not Applicable

For SVP Global Textiles Limited

**GOPAL
LOHIA**

Digitally signed by
GOPAL LOHIA
Date: 2025.02.17
17:58:36 +05'30'

**Gopal Lohia
Director
DIN: 09563931**

Date : 14/02/2025

Place : Mumbai



Limited Review Report on Quarterly Unaudited Standalone Financial Results of SVP Global Textiles Limited ("the Company") for the Quarter ended 31st December, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
SVP Global Textiles Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SVP Global Textiles Limited** for the quarter and Nine months ended on December 31, 2024 ("the Statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " *Interim Financial Reporting*" (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim, Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. Consequently, the value of investments held by the Company in a subsidiary, which is the holding company of this step subsidiaries, with a carrying value of INR 9,685.60 lakhs, had already been provided for the impairment loss as per the requirement of Ind AS 36 'Impairment of Assets' in the previous year. As a part of CIRP of the Company, creditors were called upon to submit their claims. Such claims can be submitted to the RP till the approval of the resolution plan by the CoC. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if we had been provided access to that information.
6. The Company has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended 30th June 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for Quarter ended 30th September and 31st December 2024 Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders.



The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost, as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants.

7. The amounts of trades receivables and loans receivables are subject to the balance confirmations from third parties and thus, reliance is placed upon the books of accounts provided by the management. Owing to uncertainty associated with the recoverability of the actual amounts of advances & other receivables, we are unable to comment upon the consequential impact on the financial statements.

OTHER MATTER

8. Financial Results for the quarter ended 30th June, 2024 and prior periods were reviewed / audited by the previous Statutory Auditor(s) i.e Joshi & Shah and Associates, Chartered Accountants and M/s ADV & Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor(s) for all such previous periods. Our Conclusion is not modified with respect to this matter.

For Motilal & Associates LLP
(a member firm of M A R C K S Network)
Chartered Accountants
ICAI FRN: 106584W/W100751



Rishabh Jain
(Partner)
ICAI MRN: 179547



Place: Mumbai
Date: 14/02/2025
UDIN: 25179547BMMBDV4475



Limited Review Report on unaudited consolidated financial results of SVP Global Textiles Limited for the Quarter ended 31st December, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors,
SVP Global Textiles Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SVP Global Textiles Limited** (hereinafter referred to "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine month ended on December 31, 2024 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The Statement, which is responsibility of Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34) prescribed under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim, Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A



review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. In our opinion and to the best of our information and according to the Explanations given to us and based on the consideration of our reports on separate unaudited financial statements of the 1 Indian Subsidiaries and 3 unaudited management certified financials of foreign subsidiaries. The statement includes the results/information of the following entities:

Sr. No.	Name of the Entity	Relationship
1.	SVP Global Textiles Limited	Parent
2.	Shrivallabh Pittie Enterprises Private Limited	Subsidiary
3.	SV Pittie Trading (FZC) LLC	Foreign Subsidiary
4.	SV Pittie Global Corporation	Foreign Subsidiary
5.	SVP Textiles PLC	Foreign Subsidiary

5. We draw attention that the National Company Law Tribunal (NCLT) has initiated the Corporate Insolvency Resolution Process (CIRP) against the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited by passing an order dated 10.10.2023 and 07.03.2024 respectively. As a part of CIRP of the Company, creditors were called upon to submit their claims. Such claims can be submitted to the RP till the approval of the resolution plan by the CoC. That certain information including the minutes of meeting of the Committee of Creditors ("CoC") and the outcome of certain procedures carried out as a part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and NCLT. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if we had been provided access to that information.



6. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The Group has the Borrowings to be repaid to the lenders wherein instances of non-compliance with certain debt covenants were made and the monies had been recalled by the lenders. Until the Quarter ended 30th June 2024, such finance cost on the basis of best estimates were provided in the Financial Results without receiving confirmation of balances from the respective lenders. However, for Quarter ended 31st December 2024 Company has not provided for Finance Cost in the Financial Results since there has been no charge or levy of finance cost and/or interest received by the Lenders. The same would be provided by the Company on receiving such intimation of charge/interest from lenders. Thus, in absence of the adequate evidence, we are unable to comment on the provision of finance cost as well as consequential adjustments that might impact this statement on account of non-compliance with debt covenants.
8. The amounts of trades receivables and loans receivables are subject to the balance confirmations from third parties and thus, reliance is placed upon the books of accounts provided by the management. Owing to uncertainty associated with the recoverability of the actual amounts of advances & other receivables, we are unable to comment upon the consequential impact on the financial statements.



9. The Statement includes the interim unaudited financial results and other financial information, in respect of 3 foreign subsidiaries, total revenues (before consolidation adjustments) of Rs. 1,345.68, total net loss after tax (before consolidation adjustments) of Rs. 5,748.64 lakh and total comprehensive loss (before consolidation adjustments) of Rs. 5,748.64 lakh for the quarter ended 31st December 2024, as considered in the Statement, whose financial results/statements and other financial information have been management certified. The financial statements/financial results/financial information of these entities referred in the above have been furnished to us by the management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the aforesaid 3 foreign subsidiaries is based solely on the work performed by the management and procedures performed by us as stated in paragraph above. Our opinion is not modified in respect of the matter with respect to our reliance placed on the financial results certified by the management.

EMPHASIS OF MATTER

We draw your attention to the fact as mentioned in:

10. Note No. 6 of Consolidated Results that the company does not have control over the key step subsidiaries namely Shri Vallabh Pittie South West Industries Limited and Shri Vallabh Pittie Industries Limited as both the companies are under Corporate Insolvency Resolution Process (CIRP). The Management of the Parent Company has informed that no financial information for preparing the said results data was received by and therefore the financial results of both aforementioned Companies has not been included for the purposes of Consolidation. Accordingly, we are unable to comment on the possible financial impact, presentation, and disclosures, if any, that may arise if these Companies were consolidated had been provided access to that information.

11. Note No. 7 of Consolidated Results that the Management of the Parent Company has represented that the Parent Company has ceased to have controlling interest of M/s SV Pittie Sohar Textiles (FZC) SAOC . Accordingly, for the quarter ended 30th September 2024, the financial results of the aforementioned Company has not been included in the Consolidated Financial Statements.



OTHER MATTER

12. Financial Results for the quarter ended 30th June, 2024 and prior periods were reviewed / audited by the previous Statutory Auditor(s) i.e Joshi & Shah and Associates, Chartered Accountants and M/s ADV & Associates, Chartered Accountants. We have relied upon Limited Review Reports / Audit Reports of the preceding Auditor(s) for all such previous periods. Our Conclusion is not modified with respect to this matter.

For **Motilal & Associates LLP**
(a member firm of *MARCKS Network*)
Chartered Accountants
ICAI FRN: 106584W/W100751



Rishabh Jain
(Partner)
ICAI MRN: 179547



Place: Mumbai
Date: 14/02/2025

UDIN: 25179547BMMBDW2905