



M M FORGINGS LIMITED

CORPORATE OFFICE: SVK TOWERS, 8TH FLOOR,
A25 INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600032, INDIA.

Date: 03 February 2025

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J. Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI –400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Ref.: NSE: security code- MMFL –EQ; BSE: Security Code -522241

Sub: Amalgamation – Update:

1. The Board of Directors, at their previous meeting held on 26 October 2024 considered and approved a scheme of amalgamation ("**Scheme**") pursuant to sections 230 to 232 and other relevant provisions of the Companies Act, 2013, providing for the amalgamation of its wholly owned subsidiary, DVS Industries Private Limited ("**Transferor Company**") with M M Forgings Limited ("**Transferee Company**"), subject to requisite statutory and legal approvals.
2. Pursuant to Regulation 30 of the Listing Regulation, the above was intimated vide letter dated 26 October 2024 to the Stock Exchange. The appointed date of amalgamation was fixed as 01 April 2025 and the scheme along with the certified true copy of the resolution was submitted to the stock exchanges vide intimation dated 30 October 2024.
3. It is also to note that pursuant to Regulation 37(6) of the Listing Regulations, since DVS Industries Private Limited, being a wholly owned subsidiary of the Company, there is no requirement of obtaining any 'No-Objection Letter' or 'Observation Letter' to the Scheme from the Stock Exchanges on which the securities of the Company are listed.
4. In supersession to the above, the Board of Directors at their meeting held today, 03 February 2025, had discussed and modified the appointment date of aforesaid amalgamation as 01 April 2024 instead of 01 April 2025. The scheme with appointed date modified as 01 April 2024 was considered and approved.
5. The Scheme is subject to necessary statutory, legal and regulatory approvals under applicable laws, in India.
6. In terms of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/015 dated November 11, 2024, we are furnishing herewith the details of the Scheme as Annexure IV.

Request your good self to kindly take the same on records please.

Thanking you,
Yours faithfully,
For M M FORGINGS LIMITED

Chandrasekar S
Company Secretary
Encl: a/a



CERTIFIED TO IATF 16949:2016 and ISO 9001:2015 STANDARDS



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Annexure

Amalgamation of DVS Industries Private Limited and M M Forgings Limited

S. No.	Particulars	Details
1	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	The scheme of amalgamation provides for merger of DVS Industries Private Limited ("Transferor Company") with M M Forgings Limited ("Transferee Company"). The Transferor Company is the wholly owned subsidiary of the Transferee Company.
2	Nature of business of the entity (ies)	Transferee Company is engaged in the business of manufacturing and marketing of Steel Forgings; Transferor Company is engaged in the business of manufacturing and machining of Crankshaft.
3	Rationale for the amalgamation/merger	The scheme of amalgamation will result in integration of business operations and consolidation of the activities leading to operational synergies and elimination of duplicate efforts across multiple entities. It will provide the Transferee Company seamless access to the assets of the Transferor Companies. It will also result in reduction of the multiplicity of legal and regulatory compliances.
4	Consideration under the amalgamation / merger	Since the Transferor Company is the Wholly-Owned Subsidiary of the Transferee Company, no shares of the Transferee Company shall be allotted under the scheme of amalgamation in lieu or exchange of the shares of the Transferor Company.
5	Whether the transaction would fall within related party transaction?	No. The Transferor Company is a wholly owned subsidiary of the Transferee Company.
6	Details of change in shareholding pattern (if any)	Since there will be no issue of shares, there will be no change in the shareholding pattern of the Transferee Company pursuant to the scheme of amalgamation.

