

Date: 12th November, 2020

To,
Corporate Relations Department,
Bombay Stock Exchange, PJ Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Scrip Code: 540063

Subject: Outcome of Board Meeting dated November 12, 2020

Meeting Commencement Time: 05.00 P.M

Meeting Conclusion Time: 05.30 P.M

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (November, **12 2020**), the Board has inter-alia, considered, approved and taken on record the Un audited financial results of the company for the quarter ended on September, 2020

Accordingly, we are attaching herewith copy of approved Un audited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on September, 2020

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited



Vijay Mandora

Managing Director

DIN:00328792



ECS Biztech Limited.

Regd. Office: ECS House, 12, Garden View, Opp. Auda Garden, Nr. Global Hospital, Sindhu bhavan Road, Off. S.G.Highway, Bodakdev, Ahmedabad- 380059. Gujarat. India.

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ECS Biztech Limited

CIN :-L30007GJ2010PLC063070

ASSET AND LIABILITY STATEMENT AS AT 30 SEPTEMBER, 2020

(Amount in Rupees)

Particulars	Half-quarter ended 01-04-2020 to 30-09-2020	year ended 01-04-2019 to 31-03-2020
	Unaudited	Audited
I - ASSETS		
(1) - Non-current assets	9,38,640	15,17,871
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(j) Other non-current assets		
	9,38,640	15,17,871
(2) Current assets		
(a) Inventories	58,06,106	51,41,682
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	9,11,33,138	9,62,21,463
(iii) Cash and cash equivalents	3,884	(2,12,645)
(iv) Bank balances other than (iii) above	(23,19,280)	-
(v) Loans	2,13,58,420	69,59,031
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	1,70,26,778	1,56,46,307
	13,30,09,046	12,37,55,838
Total Assets	13,39,47,686	12,52,73,709
II - EQUITY AND LIABILITIES		
A - Equity		
(a) Equity Share capital	20,55,50,470	20,55,50,470
(b) Other Equity	(23,36,29,935)	(22,60,89,371)
	(2,80,79,465)	(2,05,38,901)



B - LIABILITIES		
(1) - Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	9,59,61,155	-
(ii) Trade payables	2,65,62,738	2,03,83,338
(iii) Other financial liabilities		
(b) Provisions	13,14,331	22,14,932
(c) Deferred tax liabilities (Net)	2,52,91,148	2,52,91,148
(d) Other non-current liabilities	77,73,022	1,03,11,278
	15,69,02,393	5,82,00,696
(2) - Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		8,75,47,934
(ii) Trade payables	48,20,582	63,980
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Other current liabilities	3,04,176	
	51,24,758	8,76,11,914
Total Equity and Liabilities	13,39,47,686	12,52,73,709



ECS BIZTECH LIMITED

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CIN:L30007GJ2010PLC063070 Contact:+918980005048
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Unaudited Financial Results for the quarter and half year ended September, 2020 (in Rupees)

Sr. No	Particulars	Quarter Ended		Half Year Ended		Year ended			
		01.07.2020 to 30.09.2020	01.04.2020 to 30.06.2020	01.07.2019 to 30.09.2019	01.04.2020 to 30.09.2020		01.04.2019 to 30.09.2019	31.03.2020	
1	Income from operations								
	(a) Revenue from Operations	36,40,730	25,66,722	24,21,663	62,07,452	46,61,234	1,08,24,299		
	(b) Other Operating Income	12,530	-	35,015	12,533	40,698	10,18,121		
	Total income from operations (net)	36,53,260	25,66,722	24,56,678	62,19,985	47,01,932	1,18,42,420		
2	Expenses								
	(a) Cost of Materials consumed	37,50,762	3,93,870	3,45,166	41,44,633	7,74,456	25,76,260		
	(b) Purchase of Stock-in-Trade		24,899	-	(6,64,425)	(2,70,105)	(37,699)		
	(c) Changes in inventories of finished goods, work in progress and stock in trade	18,76,375	19,64,589	17,53,670	38,40,964	31,26,679	79,48,272		
	(d) Employee benefits expense	68,464	67,822	92,803	1,36,262	1,69,139	3,31,210		
	(e) Finance Cost	2,18,772	5,58,016	15,47,547	7,76,788	31,90,109	39,41,018		
	(f) Depreciation and amortisation expense	15,39,264	9,42,588	15,37,411	24,81,853	43,23,417	79,96,553		
	(g) Other Expenses (Any item exceeding 10% of the total expenses to be shown separately)	6,64,496	3,31,046	-	9,95,543	-	6,13,91,406		
	(h) Cloud Service Charges	-	-	-	-	-	-		
	(i) Loss on Sale of Assets	74,28,809	42,82,830	52,76,597	1,17,11,618	4,13,13,695	8,41,47,020		
	Total Expenses								



3	Profit / (Loss) before exceptional items and Tax (1-2)	-37,75,549	-17,16,107	-28,19,919	-54,91,634	-66,11,763	-7,23,04,601
4	Exceptional Items	-	-	5,08,539	-	5,08,539	2,81,28,594
5	Profit / (Loss) before extraordinary items and Tax (3-4)	-37,75,549	-17,16,107	-23,11,380	-54,91,634	-61,03,224	-4,41,76,007
6	Extra Ordinary Items	-	-	-	-	-	-
5	Profit / Loss before tax (5-6)	-37,75,549	-17,16,107	-23,11,380	-54,91,634	-61,03,224	-4,41,76,007
6	Tax Expense	-	-	-	-	-	-
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	51,03,656
	Income Tax Expenses	-	-	-	-	-	-
7	Profit/ Loss for the period from the continuing operations	-37,75,549	-17,16,107	-23,11,380	-54,91,634	-61,03,224	-4,92,79,663
8	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
9	Other Comprehensive Income (Net Of Deferred Tax)	-	-	-	-	-	-
	a) (i) item not be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Deferred Tax relating to item that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	b) (i) item that will be reclassified to Profit or Loss	-20,48,839	-	-	-20,48,839	-	-23,89,76,649
	(ii) Income tax relating to item that will be reclassified to Profit or Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period	-	-	-	-	-	-
	(Comprising of Profit / (Loss) and other comprehensive Income)	(58,24,388)	(17,16,107)	(23,11,380)	(75,40,473)	(61,03,224)	(28,82,56,312)



10	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470	20,55,50,470
11(I)	Earning Per Share of Rs. 10/- each (before extraordinary items)								
	(a) Basic	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
	(b) Diluted	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
11(II)	Earning Per Share of Rs. 10/- each (after extraordinary items)								
	(a) Basic	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
	(b) Diluted	-0.18	-0.08	-0.11	-0.27	-0.30	-2.40		
	Total number of paid up equity shares	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047	2,05,55,047

Notes

- These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
The Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.11.2020 and have been subjected to Limited Review by the Statutory Auditors of the Company. The Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- The company operated only single segment namely "IT segment"
- Previous quarter/ period ended/year ended figures have been regrouped / reclassified whenever necessary.
- The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

Date:-12/11/2020

Place: Ahmedabad



For ECS Biztech Limited

Vijay M
Vijay M Mandora
Managing Director
DIN:00328792