

Ref: DCL/CS/160/202125th October, 2021BSE Limited
P.J. Tower, Dalal Street
MUMBAI - 400 001National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (East)
MUMBAI - 400 051**Scrip Code: 542685**
Trading Symbol: DGCONTENT

Dear Sirs,

Sub: Intimation of outcome of the Board Meeting held on 25th October, 2021 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("SEBI LODR")

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 25th October, 2021 (which commenced at 1:07 p.m. and concluded at 1:14 p.m.) has, *inter-alia*, transacted the following businesses:-

1. Approved and taken on record the Un-audited (Standalone & Consolidated) Financial Results (UFRs) of the Company for the quarter and half year ended on 30th September, 2021 pursuant to Regulation 33 of SEBI LODR (*enclosed herewith*).
2. Taken on record the Limited Review Report of M/s. B S R and Associates, Chartered Accountants (Statutory Auditor) on the above UFRs (*enclosed herewith*).

This is for your information and records.

Thanking you,

Yours faithfully,
For **DIGICONTENT LIMITED****(Vikas Prakash)**
Company Secretary**Encl.:** As above

B S R and Associates

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase – II,
Gurugram – 122 002, India

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To
Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Digicontent Limited (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- a. Digicontent Limited

Subsidiary

- b. HT Digital Streams Limited (HTDSL)

Principal Office:
14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center, Western Express Highway,
Goregaon (East), Mumbai – 400063, India

B S R and Associates

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Associates
Chartered Accountants
Firm's Registration No: 128901W



David Jones

Partner

Membership No: 098113

UDIN: 21098113AAAAAU2548

Place: Gurugram
Date: 25 October 2021



Digicontent Limited
CIN:- L74999DL2017PLC322147
Registered Office: Hindustan Times House ,2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India
Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270
Website:- www.digicontent.co.in E-mail:-investor@digicontent.co.in
Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2021

Statement of Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2021

		Three Months Ended			Six Months ended		Year ended
		(INR in Lakhs except earnings per share data)					
S.No.	Particulars	30.09.2021 Un-audited	30.06.2021 Un-audited	30.09.2020 Un-audited	30.09.2021 Un-audited	30.09.2020 Un-audited	31.03.2021 Audited
1	Income						
	a) Revenue from Operations	8,276	6,764	7,000	15,040	10,638	24,889
	b) Other Income	137	199	117	336	153	496
	Total Income	8,413	6,963	7,117	15,376	10,791	25,385
2	Expenses						
	a) Employee benefits expense	3,403	3,406	2,802	6,809	5,987	11,932
	b) Finance costs	310	324	304	634	603	1,213
	c) Depreciation and amortization expense	413	396	1,315	809	2,624	5,215
	d) Other expenses	3,028	2,717	2,544	5,745	4,786	10,328
	Total Expenses	7,154	6,843	6,965	13,997	14,000	28,688
3	Profit/(Loss) before exceptional items and tax (1-2)	1,259	120	152	1,379	(3,209)	(3,303)
3a	Profit before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items	1,982	840	1,771	2,822	18	3,125
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	1,259	120	152	1,379	(3,209)	(3,303)
6	Tax Expense						
	a) Current tax	106	49	-	154	-	-
	b) Deferred tax Charge/(credit)	323	85	132	409	(632)	1,056
	Total tax expense/(credit)	429	134	132	563	(632)	1,056
7	Profit/(Loss) after tax (5-6)	830	(14)	20	816	(2,577)	(4,359)
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to profit/ (loss)	66	(19)	49	47	22	(77)
	Total Other Comprehensive Income/(Loss)	66	(19)	49	47	22	(77)
9	Total Comprehensive Income/(Loss) (7+8)	896	(33)	69	863	(2,555)	(4,436)
10	Paid-up Equity Share Capital (Face value - INR 2/- per share)	1,164	1,164	1,164	1,164	1,164	1,164
11	Other Equity excluding Revaluation Reserves as per the balance sheet						(2,520)
12	Earnings/ (Loss) per share						
	(of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	1.43	(0.02)	0.03	1.40	(4.43)	(7.49)

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Notes :

- 1 The standalone financial results of following entity have been consolidated with the financial results of Digicontent Limited ('the Company'), hereinafter referred to as "the Group":

Wholly-owned Subsidiary

HT Digital Streams Limited (HTDSL)

- 2 The above un-audited consolidated financial results for the quarter and six months ended September 30, 2021 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on October 25, 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and have issued an unmodified review opinion.
- 3 The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 4 The Group is engaged in the business of "Entertainment & Digital Innovation Business" and there are no other reportable segments as per Ind AS 108 on Operating Segments.
- 5 The un-audited standalone financial results of the Company for the quarter and six months ended September 30, 2021 will be filed with BSE and NSE and are also available on Company's website "www.digicontent.co.in". The key standalone financial information for the quarter and six months ended September 30, 2021 are as under:

Particulars	Three Months Ended			Six Months ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from Operations	40	16	21	56	49	109
(Loss) Before Tax	(407)	(399)	(354)	(806)	(777)	(1,634)
(Loss) After Tax	(407)	(399)	(354)	(806)	(777)	(1,634)
Total Comprehensive (Loss)	(413)	(392)	(336)	(804)	(760)	(1,606)

- 6 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 7 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operations and financial results of the Group for the quarter and six months ended September 30, 2021. The Group has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial information will be continuously made and provided for as required.
- 8 A Composite Scheme of Amalgamation u/s 230-232 of the Companies Act, 2013 which provides for merger of Next Mediaworks Limited (NMWL), Digicontent Limited (DCL) and HT Mobile Solutions Limited (HTMSL) with HT Media Limited (HTML) ("Scheme"), has been approved by the Board of Directors of respective companies at their meeting held on February 11, 2021, subject to requisite approval(s). Both NSE and BSE have issued their no-objection letter in relation to the Scheme pursuant to Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Scheme has been filed before the Delhi and Mumbai Benches of Hon'ble National Company Law Tribunal (NCLTs) on September 08, 2021 and September 13, 2021 respectively for necessary directions to convene the meetings of Equity Shareholders and Creditors of the respective companies for their requisite approvals. The Scheme is subject to sanction by NCLTs and approvals of such other statutory authorities as may be required.
- Pending aforementioned sanction and approvals of the Scheme, impact of the Scheme has not been considered in the Company's consolidated financial results for the quarter and six months ended September 30, 2021.
- 9 On the matter with respect to classification of the Company as a Non-Banking Finance Company (NBFC) / Systemically Important Core Investment Company (SI-CIC), as per latest audited financial statements as of March 31, 2021, submitted to RBI on June 25, 2021, the Company does not fulfil the criteria prescribed for classification as NBFC or SI-CIC.
- 10 Previous period's figures have been re-grouped/ re-classified wherever necessary, to correspond with those of the current period's classification.



11 Consolidated Balance Sheet as at September 30, 2021 is as given below:			
(INR in Lakhs)			
	Particulars	As at September 30, 2021 Un-audited	As at March 31, 2021 Audited
A	ASSETS		
1)	Non-current assets		
	(a) Property, plant and equipment	262	217
	(b) Capital work in progress	28	-
	(c) Right-of- use assets	1,223	1,431
	(d) Other intangible assets	80	89
	(e) Intangible assets under development	42	42
	(f) Financial assets		
	(i) Investments	16	15
	(ii) Other financial assets	2,015	1,975
	(g) Deferred tax assets (net)	1,016	1,440
	(h) Income tax assets	763	212
	(i) Other non-current assets	12	15
	Total non-current assets	5,457	5,436
2)	Current assets		
	(a) Financial assets		
	(i) Trade receivables	4,653	4,680
	(ii) Cash and cash equivalents	1,229	2,145
	(iii) Bank balances other than (ii) above	1,300	1,800
	(iv) Other financial assets	1,459	1,592
	(b) Contract assets	207	62
	(c) Other current assets	615	269
	Total current assets	9,463	10,548
	Total assets	14,920	15,984
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	(1,657)	(2,520)
	Total equity	(493)	(1,356)
2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,817	8,000
	(ii) Lease liabilities	22	25
	(iii) Other financial liabilities	2,995	2,973
	(b) Provisions	12	12
	Total non-current liabilities	9,846	11,010
	Current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	9	999
	(ii) Trade payables	1,964	2,010
	(iii) Other financial liabilities	1,850	1,647
	(b) Contract liabilities	724	442
	(c) Other current Liabilities	248	381
	(d) Provisions	772	851
	Total current liabilities	5,567	6,330
	Total liabilities	15,413	17,340
	Total equity and liabilities	14,920	15,984

See accompanying notes to the consolidated financial results

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12. Consolidated Statement of Cash Flow for the six months period ended September 30, 2021 is as given below:

Particulars	September 30, 2021 INR Lakhs Un-audited	September 30, 2020 INR Lakhs Un-audited
Cash flows from operating activities		
Profit/(Loss) before taxation	1,379	(3,209)
Adjustments to reconcile loss before tax to net cash flows:		
Interest income from deposits and others	(162)	(151)
Depreciation and amortization expense	809	2,624
Finance cost	634	603
Loss allowance for doubtful debts and advances	-	35
Bad debts recovery	(29)	-
Unclaimed balances/liabilities written back (net)	(24)	(1)
Unrealised exchange differences	(6)	14
Profit on sale of property, plant and equipment (net)	-	(1)
Changes in operating assets and liabilities		
(Increase)/decrease in trade receivables	62	(451)
(Increase)/decrease in current and non-current financial assets and other current and non-current assets	(490)	11
Increase in current and non-current financial liabilities and other current and non-current liabilities and provisions	280	533
Cash generated from operations	2,453	7
Income taxes refund/ (paid)	(705)	1,266
Net cash inflows from operating activities (A)	1,748	1,273
Cash flows from Investing activities		
Interest received on deposits	28	86
Fixed deposits matured	727	-
Payment for purchase of property, plant and equipment & intangible assets (including intangible under development)	(178)	(132)
Net cash inflows/ (outflows) from investing activities (B)	577	(46)
Cash flow from Financing activities		
Repayment of lease liabilities	(1,473)	(1,531)
Repayment of borrowings	(1,183)	-
Interest paid	(585)	(51)
Net cash (outflows) from financing activities (C)	(3,241)	(1,582)
Net (decrease) in cash and cash equivalents (D= A+B+C)	(916)	(355)
Cash and cash equivalents at the beginning of the period (E)	2,145	1,091
Cash and cash equivalents at the end of the period (D+E)	1,229	736
Components of cash & cash equivalents as at end of the period		
Cash in hand	1	2
Balances with banks-		
- on deposit accounts	1,141	646
- in current accounts	87	88
Total cash and cash equivalents	1,229	736

For and on behalf of the Board of Directors

New Delhi
October 25, 2021


Praveen Someshwar
Director



B S R and Associates

Chartered Accountants

Building No. 10, 12th Floor, Tower-C,
DLF Cyber City, Phase – II,
Gurugram – 122 002, India

Telephone: +91 124 719 1000
Fax: +91 124 235 8613

To
Board of Directors of Digicontent Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Digicontent Limited (“the Company”) for the quarter ended 30 September 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Associates
Chartered Accountants
Firm’s Registration No: 128901W



David Jones

Partner

Membership No: 098113

UDIN: 21098113AAAAAT5083

Place: Gurugram
Date: 25 October 2021

Principal Office:
14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center, Western Express Highway,
Goregaon (East), Mumbai – 400063, India



Digicontent Limited
CIN:- L74999DL2017PLC322147
Registered Office: Hindustan Times House, 2nd Floor, 18-20, Kasturba Gandhi Marg, New Delhi-110001, India
Tel: +91-11- 6656 1234 Fax: +91-11-6656 1270
Website:- www.digicontent.co.in E-mail:-investor@digicontent.co.in
Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2021

Statement of Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2021

(INR in Lakhs except earnings per share data)

S.No.	Particulars	Three Months Ended			Six Months ended		Year ended
		30.09.2021 Un-audited	30.06.2021 Un-audited	30.09.2020 Un-audited	30.09.2021 Un-audited	30.09.2020 Un-audited	31.03.2021 Audited
1	Income						
	a) Revenue from Operations	40	16	21	56	49	109
	b) Other Income	33	27	53	60	109	179
	Total Income	73	43	74	116	158	288
2	Expenses						
	a) Employee benefits expense	51	53	73	104	208	373
	b) Finance costs	298	300	274	598	544	1,114
	c) Depreciation and amortisation expense	1	1	2	3	5	9
	d) Other expenses	130	88	79	217	178	426
	Total Expenses	480	442	428	922	935	1,922
3	(Loss) before exceptional items and tax (1-2)	(407)	(399)	(354)	(806)	(777)	(1,634)
3a	(Loss) before finance costs, tax, depreciation and amortisation expenses (EBITDA) (3+2b+2c) and exceptional items	(108)	(98)	(78)	(205)	(228)	(511)
4	Exceptional Items	-	-	-	-	-	-
5	(Loss) before Tax (3+4)	(407)	(399)	(354)	(806)	(777)	(1,634)
6	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax charge	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
7	(Loss) after tax (5-6)	(407)	(399)	(354)	(806)	(777)	(1,634)
8	Other Comprehensive Income (net of tax)						
	a) Items that will not be reclassified to profit or loss	(6)	7	18	2	17	28
	Total Other Comprehensive Income/(Loss)	(6)	7	18	2	17	28
9	Total Comprehensive (Loss) (7+8)	(413)	(392)	(336)	(804)	(760)	(1,606)
10	Paid-up Equity Share Capital (Face value - INR 2/- per share)	1,164	1,164	1,164	1,164	1,164	1,164
11	Other Equity excluding Revaluation Reserves as per the balance sheet						7,426
12	(Loss) per share						
	(of INR 2/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	
	Basic & Diluted	(0.70)	(0.69)	(0.61)	(1.39)	(1.34)	(2.81)

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Notes :

- 1 The above un-audited standalone financial results for the quarter and six months ended September 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and have issued an unmodified review opinion.
- 2 The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- 3 The Company is engaged in the business of "Entertainment & Digital Innovation Business" and there is no other reportable segments as per Ind AS 108 on Operating Segments.
- 4 The certificate of CEO and CFO in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 During the quarter ended September 30, 2021, HT Digital Streams Limited (HTDSL), a wholly owned subsidiary of the Company, has carried out buy back of its 22 lacs fully paid up equity shares of INR 10 each held by the Company (representing 10.97% of total equity share capital of HTDSL), at a price of INR 86.75 per equity share. Impact of the buy back has been considered in Company's standalone financial results. The aforesaid buy-back will not entail any change in the shareholding pattern of HTDSL, as it continues to be a wholly-owned subsidiary of the Company.
- 6 Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operations and financial results of the Company for the quarter and six months ended September 30, 2021. The Company has considered and taken into account internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of financial and non financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
- 7 A Composite Scheme of Amalgamation u/s 230-232 of the Companies Act, 2013 which provides for merger of Next Mediaworks Limited (NMWL), Digicontent Limited (DCL) and HT Mobile Solutions Limited (HTMSL) with HT Media Limited (HTML) ("Scheme"), has been approved by the Board of Directors of respective companies at their meeting held on February 11, 2021, subject to requisite approval(s). Both NSE and BSE have issued their no-objection letter in relation to the Scheme pursuant to Regulation 37 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Scheme has been filed before the Delhi and Mumbai Benches of Hon'ble National Company Law Tribunal (NCLTs) on September 08, 2021 and September 13, 2021 respectively for necessary directions to convene the meetings of Equity Shareholders and Creditors of the respective companies for their requisite approvals. The Scheme is subject to sanction by NCLTs and approvals of such other statutory authorities as may be required.

Pending aforementioned sanction and approvals of the Scheme, impact of the Scheme has not been considered in the Company's standalone financial results for the quarter and six months ended September 30, 2021.
- 8 On the matter with respect to classification of the Company as a Non-Banking Finance Company (NBFC) / Systemically Important Core Investment Company (SI-CIC), as per latest audited financial statements as of March 31, 2021, submitted to RBI on June 25, 2021, the Company does not fulfil the criteria prescribed for classification as NBFC or SI-CIC.
- 9 Previous period's figures have been re-grouped/ re-classified wherever necessary, to correspond with those of the current period's classification.



10 Standalone Balance Sheet as at September 30, 2021 is as given below :			
			(INR in Lakhs)
	Particulars	As at September 30, 2021 Un-audited	As at March 31, 2021 Audited
A	ASSETS		
1)	Non-current assets		
	(a) Property, plant and equipment*	-	-
	(b) Intangible assets	3	6
	(c) Investment in subsidiaries	15,651	17,580
	(d) Financial assets		
	(i) Investments	6	5
	(ii) Other financial assets	517	530
	(e) Income tax assets (net)	16	66
	Total non-current assets	16,193	18,187
2)	Current assets		
	(a) Financial assets		
	(i) Trade receivables	41	37
	(ii) Cash and cash equivalents	117	25
	(iii) Other financial assets	1,421	1,591
	(b) Contract assets*	-	7
	(c) Other current assets	79	63
	Total current assets	1,658	1,723
	Total assets	17,851	19,910
B	EQUITY AND LIABILITIES		
1)	Equity		
	(a) Equity share capital	1,164	1,164
	(b) Other equity	6,622	7,426
	Total equity	7,786	8,590
2)	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	6,817	8,000
	(ii) Other financial liabilities	2,995	2,973
	(b) Provisions	12	12
	Total non-current liabilities	9,824	10,985
	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	189	287
	(ii) Other financial liabilities	34	33
	(b) Contract liabilities	2	2
	(c) Other current liabilities	13	10
	(d) Provisions	3	3
	Total current liabilities	241	335
	Total liabilities	10,065	11,320
	Total equity and liabilities	17,851	19,910

*INR less than 50,000/- has been rounded off to Nil.

See accompanying notes to the standalone financial results

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11. Standalone Statement of Cash Flow for the six months period ended September 30, 2021 is as given below :

Particulars	September 30, 2021 INR Lakhs Un-audited	September 30, 2020 INR Lakhs Un-audited
Cash flows from Operating activities		
(Loss) before taxation	(806)	(777)
Adjustments to reconcile loss before tax to net cash flows:		
Interest income from deposits	(51)	(8)
Depreciation and amortization expense	3	5
Interest cost on borrowings	598	544
Loss on account of buy back of Equity shares by wholly owned subsidiary (refer Note 5)	20	-
Interest income from inter- corporate loan given	-	(100)
Loss allowance for doubtful debts and advances	-	2
Bad debts recovery	(8)	-
Changes in operating assets and liabilities		
Decrease in trade receivables	5	111
(Increase)/ decrease in current and non-current financial assets and other current and non-current assets	(29)	28
(Decrease) in current and non-current financial liabilities and other current and non-current liabilities and provisions	(94)	(99)
Cash (used in) from operations	(362)	(294)
Income taxes refund/ (paid)	50	(11)
Net cash (outflows) from operating activities (A)	(312)	(305)
Cash flows from investing activities		
Interest received on deposits	26	13
Interest received on inter- corporate loan given	-	8
Realisation on account of buy back of Equity shares by wholly owned subsidiary (refer Note 5)	1,909	-
Fixed deposits matured	227	-
Sale proceeds form property, plant and equipment	1	-
Net cash inflows from investing activities (B)	2,163	21
Cash flow from financing activities		
Interest paid	(576)	(36)
Repayment of borrowings	(1,183)	-
Net cash flows used in financing activities (C)	(1,759)	(36)
Net increase/ (decrease) in cash and cash equivalents (D= A+B+C)	92	(320)
Cash and cash equivalents at the beginning of the period (E)	25	630
Cash and cash equivalents at the end of the period (D+E)	117	310
Components of cash & cash equivalents as at end of the period		
Cash in hand	-	-
Balance with banks		
- On deposit accounts	98	280
- On current accounts	19	30
Total cash and cash equivalents	117	310

For and on behalf of the Board of Directors

New Delhi
October 25, 2021


Praveen Someshwar
Director

