

Secretarial Department



SD/ F 24/ /2019-20

03<sup>rd</sup> June 2019

<b>The Manager</b> Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.	<b>The Manager</b> Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, <u>MUMBAI – 400 001</u>
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Re.: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

**Sub: Submission of disclosure on Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

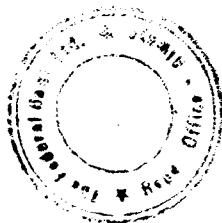
Dear Sir,

Please find attached disclosure on Related Party Transactions, on consolidated basis, made in accordance with applicable accounting standards as per the requirements of Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,  
Yours faithfully,  
For The Federal Bank Limited

  
For Company Secretary  
Girish Kumar G



**DISCLOSURE ON RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

As per AS-18, Related Party Disclosure, the Federal Bank Group's related parties are disclosed below:-

Name of the Party	Nature of Relationship
IDBI Federal Life Insurance Company Limited	Associate
Equirus Capital Private Limited (From July 12, 2018)	Associate
Sri. Shyam Srinivasan, Managing Director & CEO	Key Management Personnel
Sri. Ashutosh Khajuria, Executive Director & CFO	Key Management Personnel
Sri Ganesh Sankaran, Executive Director (Upto February 15, 2019)	Key Management Personnel
FedBank Hormis Memorial Foundation	Entity in which KMPs can exercise significant influence

**Significant transactions with related parties**

**For the year ended March 31, 2019**

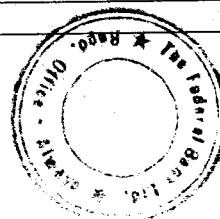
Items/Related Party	Associates	Key Management Personnel	Total
Deposits# (₹ in Crore)	22.34 (29.35)	0.29 (0.50)	22.63 (29.85)
Advances# (₹ in Crore)	-	0.54 (2.12)	0.54 (2.12)
Investments# (₹ in Crore)	227.54 (227.54)	-	227.54 (227.54)
Interest paid (₹ in Crore)	0.45	0.01	0.46
Interest received (₹ in Crore)	-	0.05	0.05
Income from Services Rendered to (₹ in Crore)	39.78	-	39.78
Expenses for Receiving services from (₹ in Crore)	-	-	-
Remuneration paid (₹ in Crore)	-	3.12	3.12
Dividend Paid (₹ in Crore)	-	0.86	0.86
Share capital received on exercise of ESOS (₹ in Crore)	-	17.56	17.56
No. of Options granted under ESOS (in numbers)	-	900,000	9,00,000
No. of Options outstanding under ESOS (in numbers)	-	3,189,430	3,189,430

# - Represents outstanding as on March 31, 2019

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

**For the year ended March 31, 2018:**

Particulars	Key Management Personnel	
	March 31, 2018	
Remuneration paid (₹ in Crore)		3.61
Deposits# (₹ in Crore)		0.24
Advances# (₹ in Crore)		1.97
Interest received (₹ in Crore)		0.18
Interest paid (₹ in Crore)		0.05
Dividend Paid (₹ in Crore)		0.02
Share capital received on exercise of ESOS (₹ in Crore)		22.11



No. of Options granted under ESOS ( in numbers)	1,900,000
No. of Options outstanding under ESOS (in numbers)	7,773,250

# - Represents outstanding as on March 31, 2018

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party.

