

Ref: JAL:SEC:2021

July 20, 2021

**BSE Limited**

25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
MUMBAI 400 001

The Manager

Listing Department

**National Stock Exchange of India Ltd**

“Exchange Plaza”, C-1, Block G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051

**SCRIP CODE: 532532**

**NAME OF SCRIP: JPASSOCIAT**

**Sub: Submission of Disclosure on Related Party Transactions (RPTs)  
under SEBI (Listing Obligations and Disclosure Requirements)  
(Amendments) Regulations, 2018**

Dear Sirs,

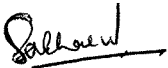
Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, please find enclosed herewith the statement of Related Party Transactions (RPTs) on a consolidated basis, in the format specified in the relevant accounting standards, for the half year ended 31<sup>st</sup> March, 2021. Further, this is to inform you that the same shall be uploaded on Company's website.

We request the Exchanges to take the above disclosure on records.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED



(Sandeep Sabharwal)

Vice President & Company Secretary

Encl: As above

Related Parties disclosures, as required in terms of Ind AS 24 are given below:

Name of Companies	Place of Business	Proportion of Effective Ownership Interest	
		As at 31st March, 2021	As at 31st March, 2020
<b>[a] Entity having Significant Influence over the Company</b>			
1 Jaypee Infra Ventures Private Limited [ JIVPL ]	India	28.15%	28.30%
<b>[b] Associate Companies:</b>			
1 Jaiprakash Power Ventures Limited [JPVL]	India	29.02%	29.07%
2 Jaypee Arunachal Power Limited [Wholly owned Subsidiary of JPVL]	India	26.02%	26.07%
3 Sangam Power Generation Company Limited [Wholly owned Subsidiary of JPVL]	India	26.02%	26.07%
4 Jaypee Meghalaya Power Limited [Wholly owned Subsidiary of JPVL]	India	26.02%	26.07%
5 Bina Power Supply Limited [Wholly owned Subsidiary of JPVL]	India	26.02%	26.07%
6 Jaypee Powergrid Limited [Subsidiary of JPVL] [till 24.03.2021]	India	-	19.29%
7 Prayagraj Power Generation Company Limited [till 04.12.2019]	India	-	11.49%
8 Madhya Pradesh Jaypee Minerals Limited	India	49%	49%
9 MP Jaypee Coal Limited	India	49%	49%
10 MP Jaypee Coal Fields Limited	India	49%	49%
<b>[c] Other Related Companies where transaction have been taken place:</b>			
1 Mahabhadra Construction Limited [MCL] Formerly known as Jaypee Development Corporation Limited [Wholly owned Subsidiary of JIVPL]			
2 Andhra Cements Limited [Subsidiary of MCL]			
3 JIL Information Technology Limited [JILIT] [Subsidiary of JIVPL]			
4 Gaur & Nagi Limited [Wholly owned Subsidiary of JILIT]			
5 Tiger Hills Holiday Resort Private Limited [Wholly owned Subsidiary of MCL]			
6 Jaypee Hotels Limited [KMP based Associate Company]			
7 JC World Hospitality Pvt. Ltd. [KMP based Associate Company] [till 01.10.2020]			
8 Kram Infracon Private Limited [KMP based Associate Company] [till 01.10.2020]			
<b>[d] Key Management Personnel, where transactions have taken place:</b>			
Jaiprakash Associates Limited			
1 Shri Manoj Gaur, Executive Chairman & C.E.O.			
2 Shri Sunil Kumar Sharma, Executive Vice Chairman			
3 Shri Sunny Gaur, Managing Director [Cement] [ till 04.07.2020 ]			
4 Shri Pankaj Gaur, Joint Managing Director [Construction]			
5 Shri Ranvijay Singh, Whole time Director			
6 Shri Jaiprakash Gaur, Director			
7 Shri Ravinder Kumar Singh, Director [w.e.f. 23.12.2020]			
8 Shri R.N.Bhardwaj, Independent Director			
9 Shri S.C.K.Paine, Independent Director			
10 Ms Homai A. Daruwalla, Independent Director			
11 Shri K.N.Bhandari, Independent Director			
12 Shri C.P.Jain, Independent Director [ till 09.07.2019 ]			
13 Shri K.P.Rau, Independent Director			
14 Shri S.C.Redhi, Nominee, LIC [ till 30.08.2019 ]			
15 Shri T.R.Kakkar, Independent Director			
16 Shri S. K. Thakral, C.F.O. [till 31.05.2019]			
17 Shri Ashok Soni, C.F.O [w.e.f. 01.06.2019]			
18 Smt M. M. Sibbal, Company Secretary			
<b>Other Companies</b>			
1 Shri Alok Gaur			
2 Shri Sunil Joshi [till 17.03.2020]			
3 Shri Gaurav Jain [till 18.06.2020]			
4 Shri G. P. Gaur			
5 Shri A.K. Jain [till 13.06.2020]			
6 Shri Sudhir Rana, C.F.O			
7 Smt. Suman Lata, Company Secretary			
8 Ms. Megha Kainth, Company Secretary [w.e.f. 15.05.2019]			
9 Shri Pramod K Agarwal, C.F.O. [till 31.12.2019]			
10 Shri Mohinder Paul Kharbanda, Company Secretary [till 31.12.2019]			
11 Shri Malyawant Passi, C.F.O. [w.e.f. 01.01.2017]			
12 Shri Surender Kumar Mata, Company Secretary [till. 31.12.2019]			
<b>[e] Relative / Related entities of Key Management Personnel, where transactions have taken place:</b>			
Jaiprakash Associates Limited			
1 Shri Naveen Kumar Singh, Brother of Shri Ranvijay Singh.			
2 Shri Raj Kumar Singh, Father of Shri Ranvijay Singh. [till 10.01.2020]			
3 Shri Praveen Kumar Singh, Brother of Shri Ranvijay Singh.			
4 Shri Ankit Sibbal, Son of Shri M. M. Sibbal.			
5 Suresh Kumar Thakral (HUF), Shri S. K. Thakral, Karfa for HUF. [till 31.05.2019]			
<b>Other Companies</b>			
1 Smt. Archana Sharma, Wife of Shri Sunil Kumar Sharma			
2 Smt. Mugdha Kharbanda, Daughter of Shri Mohinder Paul Kharbanda [till. 31.12.2019]			

For JAIPRAKASH ASSOCIATES LTD.

*Ashok Soni*

ASHOK SONI  
C.F.O.

Related Parties disclosures, as required in terms of Ind AS 24 are given below:

Transactions carried out with related parties referred to above:

Nature of Transactions	₹ LAKHS				
	Referred in (a) above	Referred in (b) above	Referred in (c) above	Referred in (d) above	Referred in (e) above
<b>Receipts/ Income</b>					
Construction / Other Contract Receipts	CY	-	1,561	-	-
	PY	-	5,572	-	-
Cement Sales/Fabrication Job/Other Materials	CY	-	1,167	-	-
	PY	-	222	9	-
Manpower Supply Income	CY	-	-	684	-
	PY	-	-	809	-
Others	CY	-	882	89	-
	PY	-	849	57	1
<b>Expenses</b>					
Design Engineering and Technical Consultancy	CY	2,044	-	1,244	-
	PY	919	-	1,617	-
Management Fees	CY	-	-	311	-
	PY	-	-	1,317	-
Security & Medical Services	CY	-	-	3,469	-
	PY	-	-	3,564	-
Rent/Lease Rent	CY	198	-	-	-
	PY	180	-	-	-
Purchase of Cement/Clinker/Other Materials	CY	-	1,672	23	-
	PY	-	656	109	-
Construction Expenses	CY	-	-	146	-
	PY	-	-	10,076	-
Other Expenses	CY	-	-	34	-
	PY	-	-	35	-
Remunerations	CY	-	-	-	1,570
	PY	-	-	-	2,717
Director Sitting Fees	CY	-	-	-	69
	PY	-	-	-	50
<b>Others</b>					
Sale of Assets	CY	-	-	-	-
	PY	-	67	-	-
<b>Outstanding as at 31st March</b>					
<b>Receivables</b>					
Advances, Mobilisation advances, Security Deposits, Trade Receivables and Others	CY	1,46,060	20,432	18,500	-
	PY	1,46,137	20,112	17,103	-
<b>Payables</b>					
Mobilisation Advances, Trade Payable	CY	4,409	1,593	4,934	195
Security, Other Liabilities and Salary Payable	PY	1,574	7	6,702	893
28					
Corporate Guarantees given	CY	-	2,636	-	-
	PY	-	2,289	-	-
Personal Guarantees taken	CY	-	-	-	3,74,797
	PY	-	-	-	3,77,562

(iii) Disclosure in Respect of Major Related Party Transactions during the year :

Particulars	Relationship	(₹ in Lakhs)	
		2020-21	2019-20
<b>Income</b>			
<b>Construction / Other Contract Revenue</b>			
Prayagraj Power Generation Company Limited	Associate	-	3,534
Jaiprakash Power Ventures Limited	Associate	1,561	2,039
<b>Sale of Cement/ Fabrication Job / Other Material</b>			
Jaiprakash Power Ventures Limited	Associate	1,187	222
<b>Manpower Supply Income</b>			
Andhra Cements Limited	Other Related Companies	684	809
<b>Others</b>			
Jaiprakash Power Ventures Limited	Associate	892	785
<b>Expenditures</b>			
<b>Design Engineering and Technical Consultancy</b>			
Jaypee Infra Ventures Private Limited	Significant influence over the Company	2,044	919
JIL Information Technology Limited	Other Related Companies	1,244	1,617
<b>Management Fees</b>			
Jaypee Hotels Limited	Other Related Companies	311	1,317
<b>Security &amp; Medical Services</b>			
Mahabhadra Construction Limited	Other Related Companies	3,469	3,564
<b>Rent/Lease Rent</b>			
Jaypee Infra Ventures Private Limited	Significant influence over the Company	198	180
<b>Purchase of Cement / Clinker / Other Material</b>			
Jaiprakash Power Ventures Limited	Associate	1,672	142
Prayagraj Power Generation Company Limited	Associate	-	513
Andhra Cements Limited	Other Related Companies	-	108
<b>Construction Expenses</b>			
Kram Infracon Private Limited	Other Related Companies	-	-

For JAIPRAKASH ASSOCIATES LTD.

*Ashok Soni*  
ASHOK SONI  
C.F.O.

Related Parties disclosures, as required in terms of Ind AS 24 are given below:

Particulars	Relationship	(₹ in Lakhs) 2020-21	(₹ in Lakhs) 2019-20
<b>Remunerations / Others Reimbursement</b>			
Shri Manoj Gaur	Key Management Personnel	256	530
Shri Sunil Kumar Sharma	Key Management Personnel	230	487
Shri Sunny Gaur	Key Management Personnel	334	306
Shri Pankaj Gaur	Key Management Personnel	225	272
Shri Ranvijay Singh	Key Management Personnel	200	261
Shri S. K. Thakral, C.F.O.	Key Management Personnel	-	10
Shri Ashok Soni, C.F.O.	Key Management Personnel	85	92
Shri M. M. Sibbal, Company Secretary	Key Management Personnel	32	42
Shri Raj Kumar Singh	Relative of Key Management Personnel	-	18
Shri Naveen Kumar Singh	Relative of Key Management Personnel	187	266
Shri Praveen Kumar Singh	Relative of Key Management Personnel	4	4
Shri Ankit Sibbal	Relative of Key Management Personnel	4	2
Shri Suresh Kumar Thakral [HUF]	Related Entity of Key Management Personnel	-	1
Shri Alok Gaur	Key Management Personnel	17	95
Shri Sunil Joshi	Key Management Personnel	-	175
Shri Gaurav Jain	Key Management Personnel	34	98
Shri A. K. JAIN	Key Management Personnel	41	86
Shri G. P. Gaur	Key Management Personnel	50	57
Shri Sudhir Rana	Key Management Personnel	32	41
Smt. Suman Lata	Key Management Personnel	22	26
Ms. Megha Kalith, Company Secretary	Key Management Personnel	12	9
Shri Pramod K Agarwal	Key Management Personnel	-	111
Shri Surender Kumar Mata, Company Secretary	Key Management Personnel	-	13
Shri Mohinder Kharbada	Key Management Personnel	-	7
Smt. Mugdha Kharbada	Relative of Key Management Personnel	-	1
<b>Sale of Assets</b>			
Jaiprakash Power Ventures Limited	Associate	-	67
Prayagraj Power Generation Company Limited	Associate	-	4
<b>(iv) Outstanding as at 31st March</b>			
<b>Receivables</b>			
Andhra Cements Limited	Other Related Companies	18,050	15,572
Madhya Pradesh Jaypee Minerals Limited	Associate	9,899	9,899
MP Jaypee Coal Limited	Associate	9,597	9,495
JC World Hospitality Pvt. Ltd.	Other Related Companies	355	348
Jaiprakash Power Ventures Limited	Associate	686	481
Kram Infracon Private Limited	Other Related Companies	-	9
Tiger Hills Holiday Resort Private Limited	Other Related Companies	93	93
Jaypee Infra Ventures Private Limited	Significant influence over the Company	-	77
Jaypee Powergrid Limited	Associate	-	11
Jaypee Hotels Limited	Other Related Companies	-	39
Sangam Power Generation Company Limited	Associate	248	226
Mahabhadra Construction Limited	Other Related Companies	-	1
<b>Security Deposit</b>			
Jaypee Infra Ventures Private Limited	Significant influence over the Company	1,46,060	1,46,060
<b>Mobilisation Advances/Others</b>			
Kram Infracon Private Limited	Other Related Companies	-	1,038
JIT Information Technology Limited	Other Related Companies	-	3
<b>Payables</b>			
Jaypee Infra Ventures Private Limited	Significant influence over the Company	1,674	1,574
Jaypee Hotels Limited	Other Related Companies	2,461	2,501
Kram Infracon Private Limited	Other Related Companies	-	945
Jaiprakash Power Ventures Limited	Associate	1,588	1
Andhra Cements Limited	Other Related Companies	946	1,230
Gaur & Nagi Limited	Other Related Companies	927	937
JIT Information Technology Limited	Other Related Companies	278	759
Mahabhadra Construction Limited	Other Related Companies	321	360
Jaypee Arunachal Power Limited	Associate	6	6
<b>Mobilisation Advances/Others</b>			
Jaypee Infra Ventures Private Limited	Significant influence over the Company	2,735	1,574
<b>Payable to KMP &amp; Relative of KMP</b>			
Shri Manoj Gaur	Key Management Personnel	48	238
Shri Sunil Kumar Sharma	Key Management Personnel	33	263
Shri Pankaj Gaur	Key Management Personnel	43	59
Shri Sunny Gaur	Key Management Personnel	-	50
Shri Ranvijay Singh	Key Management Personnel	37	36
Shri Manmohan Sibbal	Key Management Personnel	6	15
Shri Ashok Soni	Key Management Personnel	17	28
Shri Raj Kumar Singh	Relative of Key Management Personnel	-	2
Sh Naveen Kumar Singh	Relative of Key Management Personnel	14	24
Shri Praveen Kumar Singh	Relative of Key Management Personnel	2	1
Sh. Ankit Sibbal	Relative of Key Management Personnel	-	1
Shri Alok Gaur	Key Management Personnel	4	-
Shri G. P. Gaur	Key Management Personnel	3	4
Shri Sudhir Rana	Key Management Personnel	2	-
Smt. Suman Lata	Key Management Personnel	2	-
Ms. Megha Kalith, Company Secretary	Key Management Personnel	2	-
<b>(v) Corporate Guarantee given - Outstanding as at 31st March</b>			
MP Jaypee Coal Limited	Associate	2,536	2,269
<b>(vi) Personal Guarantee taken - Outstanding as at 31st March</b>			
Shri Manoj Gaur	Key Management Personnel	3,74,797	3,77,562
Shri Sunil Kumar Sharma	Key Management Personnel	41,475	40,333
<b>(vii) Provision for Diminution in value of Receivables during the year</b>			
MP Jaypee Coal Limited	Associate	-	273
		-	273
<b>(viii) Provision for Diminution in value of Receivables as at 31st March</b>			
Madhya Pradesh Jaypee Minerals Limited	Associate	5,899	9,899
MP Jaypee Coal Limited	Associate	2,682	2,682
		12,581	12,581
<b>(x) Provision for Impairment in value of investment as at 31st March</b>			
Madhya Pradesh Jaypee Minerals Limited	Associate	3153	3153
MP Jaypee Coal Limited	Associate	804	804
MP Jaypee Coal Field Limited	Associate	471	471
		4,428	4,428

For JAIPRAKASH ASSOCIATES LTD.

A. ASHOK SONI  
C.F.O.

The Consolidated Related Parties transaction is based on the information aggregated of Standalone and Subsidiary Companies.  
CY: Current Year; PY: Previous Year