

NSE & BSE / 2023-24 / 035

May 22, 2023

The Manager Corporate Services National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 The Manager Corporate Services BSE Limited 14th Floor, P J Towers, Dalal Street, Mumbai 400 001

Ref: Symbol: PERSISTENT Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Press Release titled 'Persistent Inaugurates New Poland Location to Expand Footprint in Europe'

We wish to inform you that the Company has made a press release dated May 22, 2023, titled 'Persistent Inaugurates New Poland Location to Expand Footprint in Europe'

A copy of the Press Release is enclosed for your records.

This is for your information and records.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely, For **Persistent Systems Limited** 

Amit Atre Company Secretary ICSI Membership No.: A20507

Encl.: As above



# Persistent Inaugurates New Poland Location to Expand Footprint in Europe

## Strengthens nearshore delivery capabilities to meet client needs

May 22, 2023

Kraków, Poland and Pune, India

### **News Summary**

<u>Persistent Systems</u> (BSE and NSE: Persistent), a global Digital Engineering leader, recently inaugurated its first office in Poland to expand its nearshore capabilities in Europe. Situated in Kraków, this new office will be the latest addition to the Company's growing global delivery network. This delivery center will play a crucial role in driving digital transformation for clients across industries and provide local IT professionals ample opportunities to advance their careers by building cutting-edge software products and digital solutions.

Poland is a leading technology innovation hub that offers multiple benefits, including an expansive talent pool, a vibrant ecosystem, access to key markets, and ease of doing business. The technology industry in the country is thriving, given its central location in Europe, economic growth, start-up ecosystem, and growing interest from hyperscalers who are establishing their operations in Poland.

Persistent plans to expand the Engineering center with a wide variety of skills such as cloud and product engineering, data and analytics, as well as customer experience experts. The Company aims to leverage these skills and build on its Digital Engineering expertise by recruiting skilled personnel in various roles from the country.

Rajasekar Sukumar, Senior Vice President – Europe at Persistent, welcomed the new team in the presence of other leaders and team members.

#### Sandeep Kalra, CEO and Executive Director, Persistent:

"We are proud to open our office in Poland, as it marks a continuation of our expanded presence in Europe. Embracing innovation and geographic diversity will not only help us



augment our current capabilities but also enable us to create new opportunities for our clients and team members. As we chart our journey to the next phase of growth, we remain committed to enhancing our expertise and providing bespoke experiences that enable our clients to thrive in today's software-driven world."

#### **About Persistent**

With over 22,750 employees located in 21 countries, Persistent Systems (BSE & NSE: PERSISTENT) is a global services and solutions company delivering Digital Engineering and Enterprise Modernization. We work with the industry leaders including 14 of the 30 most innovative companies as identified by BCG, 8 of the top 10 largest banks in the US and India, and numerous innovators across the healthcare and software ecosystems. As a participant of the United Nations Global Compact, Persistent is committed to aligning strategies and operations with universal principles on human rights, labour, environment, and anti-corruption, as well as take actions that advance societal goals.

#### www.persistent.com

#### **Forward-looking and Cautionary Statements**

For risks and uncertainties relating to forward-looking statements, please visit persistent.com/flcs

#### **Media Contacts**

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