

February 29, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Madam,

Sub: Allotment of Bonus Equity Shares

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform that the Securities Allotment Committee of the Company at its meeting held today i.e. on Thursday, February 29, 2024 has approved the allotment of 8,83,10,620 (Eight Crore Eighty Three Lakhs Ten Thousand Six Hundred and Twenty) Equity Shares of Re. 1/- each by way of bonus issue to such members whose names appeared in the Register of Members as on February 27, 2024, being the Record Date fixed for the said purpose, in proportion of 2 (Two) new fully paid-up Equity Shares of Re. 1/- each for every 1(One) existing fully paid-up Equity Share of Re. 1/- each held by them, (i.e. in the ratio of 2:1). The new Bonus Equity shares allotted shall rank pari-passu in all respects with the existing Equity Shares of the Company. Consequently, the paid-up Equity Share Capital of the Company stands increased as following:

Particulars	No. of Shares	Face Value (Re.)	Total Capital (Rs.)
Paid up Equity Share Capital (pre-Bonus Issue)	4,41,55,310	1/- each	4,41,55,310
Total Paid up Equity Share Capital (post Bonus Issue)	13,24,65,930	1/- each	13,24,65,930

The Meeting commenced at 12.20 p.m. and concluded at 12.55 p.m.

This is for your kind information and records please.

Thanking you,

Yours faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary