

Date: 11<sup>th</sup> January 2022

BSE Scrip Code: **533293**

NSE Scrip Code: **KIRLOSENG**

To  
Corporate Relationship Department  
BSE Limited  
1st Floor, Rotunda Building,  
Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, C -1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051

Dear Sir/Madam,

This is to inform you that:

1. In continuation of the communication filed on 13<sup>th</sup> May 2021, 15<sup>th</sup> July 2021, 11<sup>th</sup> August 2021, 12<sup>th</sup> August 2021, 13<sup>th</sup> August 2021 and 28<sup>th</sup> October 2021, this is to inform that:
  - a) The Company has invested Rs. 748,99,92,300/- towards the Rights Issue of equity shares having face value of Rs. 10/- each of Arka Financial Holdings Private Limited (AFHPL- a wholly owned subsidiary) as per payment terms covered in the Letter of Offer issued by AFHPL to the Company. As communicated vide letter dated 13<sup>th</sup> May 2021 and 28<sup>th</sup> October 2021, the Board of Directors had decided to keep the total investment in financial service subsidiaries, directly or indirectly, capped at Rs. 1,000 Crores including the investment made so far.
  - b) The Company has transferred 68,09,02,231 fully paid-up equity shares having face value of Rs. 10/- each of Arka Fincap Limited (AFL – Subsidiary Company) to AFHPL, a wholly owned subsidiary at Rs. 748,99,24,541/-, which is not less than the fair market value of equity shares of AFL calculated as per provisions of Income Tax Act, 1961 including rules thereunder and amendment(s) thereto. Accordingly, the Company is holding 99.998% of AFL on its own and through AFHPL. As such AFL continues to be a subsidiary of the Company.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For Kirloskar Oil Engines Limited

Smita Raichurkar  
Company Secretary

**Kirloskar Oil Engines Limited**  
A Kirloskar Group Company

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