



VRL/SEC/EXCHANGE

19.09.2020

National Stock Exchange India Ltd.

5th Floor, Exchange Plaza Bandra (E).

Mumbai- 400 051

Script Code: VENUSREM

Dept. of Corporate Services The Stock Exchange, Mumbai

25th Floor, Phiroze Jeejeebhoy Towers

Dalal Street Mumbai

Script Code: 526953

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam.

Pursuant to regulation 23(9) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, kindly find enclosed herewith a disclosure on related party transaction on Consolidated basis, as per the format specified in Accounting Standards for the year ended on 31st March 2020.

Kindly take the same of your records.

Thanking you.

Yours faithfully,

for VENUS REMEDIES LIMITED

(Authorised Signatory)

VENUS REMEDIES LIMITED

Corporate Office:

51-52, Industrial Area, Phase- I, Panchkula (Hry.) 134113, India

SCO 857, Cabin No. 10, 2nd Floor, NAC, Manimajra, Chandigarh (U.T.) 160101, India

Website: www.venusremedies.com

www.vmrcindia.com

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51-52, Industrial Area, Phase-I, Panchkula (Hry.) 134113, India Tel.: +91-172-2933094, 2933090, 2565577, Fax: +91-172-2565566

Hill Top Industrial Estate, Jharmajri EPIP, Phase-I, (Extn.), Bhatoli Kalan, Baddi (H.P.) 173205, India Tel.: +91-1792-242100, 242101, Fax: +91-1795-271272

Unit-V : VENUS PHARMA GmbH



Related Party Disclosures: VenusRremedies Limited

As per IND AS- 24, the disclosures of transactions with related parties during the year are given below. Names of related parties and description of relationship:

1.	Wholly Owned Subsidiary	Venus Pharma GmbH		
	Person/Entity in which Director is interested	Sunev Pharma Solutions Limited		
2.		Spine Software Systems Pvt Limited		
	Director's Relative	Saransh Chaudhary		
	Key Management Personnel	Mr. Pawan Chaudhary		
3.		Mrs. Manu Chaudhary Mr. Peeyush Jain		
"				
		Mr. Ashutosh Jain		
		Mrs. Neha Kodan		

(₹ in Lakhs)

	Transaction duri	ng the Year	Outstanding Balance	
	Entity in which Director is interested	Key managerial Personnel	As on 31-03-2020	As on 31-03- 2019
Nature Of Transaction				
Sales of Asset	1.54	4.5		.=1
Rent Received	31.62 (30.34)	12 1	59.62 (R)	16.04 (R)
Purchases and Others	- (24.94)	£ 5 3	(2)	-
IT Services	27.59 (24.77)	-	7.52(P)	12
Purchase of Software	239.39 (223.28)	(2)		:•
Remuneration to Directors /KMP	*	195.14 (194.06)	12.01 (P)	11.78 P
Advance given for purchase of goods	(107.60)		123.73 (R)	123.73-R
Salary	36 (36)	-	2.09 (P)	1.31 P

^{*} Previous year figures have been shown in bracket ** Includes exchange fluctuation effect. R- Receivable, P-Payable