

Sec/Alum/292

Dated: 21.01.2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539045

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKALUCO

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 21st January, 2020

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 12:30 p.m and concluded at 02:00 p.m has *inter-alia* transacted the following business(es):

- (a) Considered, approved and adopted the Un-audited Financial Results for the quarter and nine months ended 31st December, 2019. A copy of Un-audited Financial Results for the quarter and nine months ended 31st December, 2019 along with Limited Review Report of M/s Dangi Jain & Co., Chartered Accountants, Statutory Auditors of the Company is enclosed;
- (b) Appointed Mr. Dipak Bhattacharjee (DIN:08665337), as an Additional Director (Category: Whole-time) of the Company w.e.f. 1st February, 2020 for a period of 3 (Three) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Dipak Bhattacharjee is enclosed as Annexure-A.

This is to affirm that as per the declaration received from Mr. Dipak Bhattacharjee, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (c) Appointed Ms. Suprity Biswas (DIN: 08671365), as an Additional Director (Category: Non- Executive and Independent) of the Company w.e.f. 21st January, 2020 for a period of 5 (Five) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Ms. Suprity Biswas is enclosed as Annexure-B.

This is to affirm that as per the declaration received from Ms. Suprity Biswas, she is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.



- (d) Approved increase in authorized capital of the company and consequently alteration in the Capital clause of Memorandum of Association of the Company.
- (e) i) Approved the Postal Ballot Notice for seeking approval of the shareholders through Postal Ballot for item no. (d) as mentioned above.
- ii) Approved Friday, the 24th January, 2020 as the Cut-off date to record the names of shareholders entitled to vote *vide* remote e-voting/postal ballot.
- (f) Approved raising of fund for an amount aggregating up to Rs. 990 Lakhs, subject to receipt of necessary approvals from statutory, regulatory and other authorities, as applicable, by way of equity shares of the Company to its eligible shareholders on a right basis ('Rights Issue') in accordance with the applicable provisions of the Companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable laws.
- (g) Approved and form a 'Committee for Right Issue' to decide matters relating to the Right Issue forthwith, and *inter-alia* decide the other terms and conditions of the Rights Issue including fixing the record date, determine the terms and conditions of Rights Issue including structure price, timing of the issue, finalization of the Letter of Offer and many others matters as need arises.

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

For Manaksia Aluminium Company Limited



Vivek Jain
Company Secretary

Encl: as above





M/S DANGI JAIN & COMPANY
CHARTERED ACCOUNTANTS

c/o Bengal Planters,
Gillander House,
8, N.S.Road, Block-D,
3rd Floor, Room # 4,
Kolkata – 700 001

Independent Auditor's Review Report on Unaudited quarterly and nine months financial results ended on 31st December 2019 of Manaksia Aluminium Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Manaksia Aluminium Company Limited**

1. We have reviewed the financial results of Manaksia Aluminium Company Limited (“the Company”) for the quarter and nine months ended 31st December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and nine months ended financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company’s management. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) specified under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed or it contain any material misstatement.
4. Corresponding figures for all periods prior to the quarter ended 30th September 2019, included in the Statement are based on the previously issued financial results that were reviewed / audited by the predecessor auditors who expressed an unmodified opinion (vide their limited review report dated 14th August 2019 on the quarterly financial results for the period ended 30th June 2019, limited review report dated 9th November 2018 on the quarterly and half yearly financial results for the period ended 30th September 2018, limited review report dated 13th February 2019 on the quarterly and nine months financial results for the period ended 31st December 2018 and audit report dated 29th May 2019 on the annual financial results for the year ended 31st March 2019 furnished to us and relied upon by us for the purpose of our review opinion on the Statement).

For Dangi Jain & Co
Chartered Accountants
Firm Registration Number: 308108E

Honey Agarwal

Honey Agarwal
Partner
Membership No: 304486
ICAI UDIN: 20304486AAAAAC1084
Place: Kolkata
Date: 21st January 2020

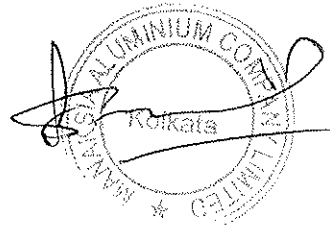


MANAKSIA ALUMINIUM COMPANY LIMITED
 Corporate Identity Number: L27100WB2010PLC144405
 Registered office : Bikaner Building 8/1, Lal Bazar Street, 3rd Floor Kolkata WB 700001 India
 E-mail: info@malcoindia.co.in, Website: www.manaksiaaluminium.com
 Phone: +91-33-2243 5053/5054

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Amount Rs in Lacs)

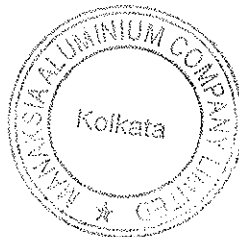
	Quarter Ended			Nine Months Ended		Year Ended
	31st December, 2019	30th Sept, 2019	31st December, 2018	31st December 2019	31st December 2018	31st March 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue						
(a) Revenue from Operations	6,995.84	6,698.88	7,223.88	21,776.79	20,372.77	27,560.80
(b) Other Income	50.41	58.97	128.78	243.53	146.11	199.99
Total Revenue	7,046.25	6,757.85	7,352.66	22,020.32	20,518.88	27,760.79
2. Expenses						
(a) Cost of materials consumed	3,045.66	5,420.49	4,341.64	12,164.69	11,320.77	15,449.53
(b) Purchases of Stock in Trade	1,308.95	929.27	1,435.50	3,243.90	4,206.71	4,664.55
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	238.56	(2,017.46)	(573.83)	(603.54)	(571.14)	(132.32)
(d) Employee benefits expense	326.87	307.13	229.43	947.65	715.84	1,051.56
(e) Finance Cost	258.99	331.62	234.11	893.94	645.21	905.34
(f) Depreciation and amortisation expense	149.22	136.20	124.61	408.08	373.89	496.99
(g) Other expenses	1,552.89	1,482.99	1,282.99	4,572.92	3,442.76	4,922.43
Total Expenses	6,881.14	6,590.24	7,074.45	21,627.64	20,134.04	27,358.08
3. Profit before exceptional item and tax (1-2)	165.11	167.61	278.21	392.68	384.84	402.71
4. Exceptional Item	-	-	-	-	-	-
5. Profit/(Loss) before tax (3-4)	165.11	167.61	278.21	392.68	384.84	402.71
6. Tax expense						
(a) Current Tax	22.24	30.91	57.28	65.55	79.23	73.04
(b) Deferred Tax	-	7.39	19.62	5.45	(231.31)	(341.92)
(c) MAT Credit Entitlement	-	-	-	-	-	(61.00)
Total Tax expenses	22.24	38.30	76.90	71.00	(152.08)	(329.88)
7. Net Profit/(Loss) for the period/year (5-6)	142.87	129.31	201.32	321.68	536.94	732.59
8. Other Comprehensive Income (After Tax)	-	-	-	-	-	(4.42)
9. Total Comprehensive Income for the period (after tax) (7+8)	142.87	129.31	201.32	321.68	536.94	728.17
10. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34	655.34
11. Other equity						9,975.86
12. Earnings per share (of Rs. 1/- each) (Not annualised):						
Basic	0.22	0.20	0.31	0.49	0.82	1.12
Diluted	0.22	0.20	0.31	0.49	0.82	1.12



Notes:

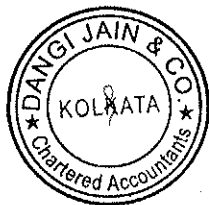
1. These financial results of the Company for the quarter and nine months ended 31st December 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 21st January 2020. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. As the Company's business activity falls within a single primary business segment, viz., "Metals", the disclosure requirements of Ind AS 108, "Operating Segments" are not applicable.
3. The above Financial Results of the Company for the quarter and nine months ended 31st December 2019 are available at the Company's websites www.manaksiaaluminium.com and websites of all Stock Exchanges, where the equity shares of the Company are listed.
4. The Comparative financial information of the Company for the quarter and nine month period ended 31st December 2018, and year ended March 31, 2019, included in these financial results, have been audited by predecessor auditor M/s S K Agrawal and Co, Chartered Accountants, Kolkata having firm registration number 306033E. The report of the predecessor auditor dated 13th February 2019 and 29th May 2019 respectively on the comparative financial information expressed an unmodified opinion.
5. The Taxation Laws (Amendment) Act, 2019 enacted on December 11, 2019 [promulgated as the Taxation Laws (Amendment) Ordinance, 2019 on September 20, 2019]. The Ordinance/Act amends the Income Tax Act, 1961, and The Finance (No.2) Act, 2019. The Ordinance/Act provides domestic companies with an option to opt for lower tax rates, provided they do not claim certain deductions. The Company is in the process of evaluating the option to opt for lower tax rate and has considered the rate existing prior to the Ordinance/Act for the purpose of these results. MAT (Minimum Alternative Tax) credit entitlement and deferred tax will be computed and accounted for at the end of the year.
6. Comparative figures have been rearranged /regrouped wherever necessary.

Place: Kolkata
Dated: 21st January 2020



A handwritten signature in black ink, appearing to read "Sunil Kumar Agrawal".

Sunil Kumar Agrawal
Managing Director
DIN: 00091784



ANNEXURE-A

BRIEF PROFILE OF MR. DIPAK BHATTACHARJEE (ADDITIONAL WHOLE-TIME DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Dipak Bhattacharjee
2.	Reason for Change	Appointment as an Additional Director (Category: Whole-time Director)
3.	Date and term of appointment	Appointed as an Additional and Whole-time Director for a period of 3 consecutive years w.e.f. 1 st February, 2020 subject to the approval of the shareholders at the ensuing Annual General Meeting. Liable to retire by rotation.
4.	Brief Profile	Mr. Dipak Bhattacharjee (59) is a Commerce Graduate from Calcutta University. Mr. Bhattacharjee has around 33 years of experience in the field of handling various litigations of Central Excise, Service Tax and GST matters etc. He has vast expertise in the field of land and revenue matters as well factory and office administration.
5.	Relationship between Directors	None



ANNEXURE-B
BRIEF PROFILE OF MS. SUPRITY BISWAS (ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Ms. Suprity Biswas
2.	Reason for Change	Appointment as an Independent Director (Category: Non-Executive and Independent)
3.	Date and term of appointment	Appointed as an Additional and Independent Director for a period of 5 consecutive years w.e.f. 21 st January, 2020 subject to the approval of the shareholders at the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	<p>Ms. Suprity Biswas (62) is a Commerce Graduate and ICWA (Inter) and holds the degree of Certified Associate of Indian Institute of Bankers (CAIIB). She was associated with State Bank of India (SBI) for 38 years. She has worked in SBI at various supervisory positions in Senior Management Grade and has vast experience in Banking and Finance, and various field of operations including Business Sales and Marketing Control and Supervision, Audit Management including Statutory Audit.</p> <p>Ms. Biswas worked as Assistant General Manager (Balance Sheet) and responsible for whole Bank consolidation. She has exposure in marketing, finance, provision norms of RBI.</p> <p>Ms. Biswas also worked as Branch Head in Rural and Semi Urban Areas. She has experience in the field of HR development i.e. keeping involved in Staff Development Business in Business etiquettes, communication soft skill development etc.</p> <p>Ms. Biswas was also associated with leading CS firm in the area of external Concurrent Auditor.</p>
5.	Relationship between Directors	None

