



Date:-21.07.2021

To,  
The Secretary,  
Listing Department  
The National Stock Exchange of India Ltd  
Exchange Plaza, BKC, Bandra (E)  
Mumbai- 400051.

To,  
The Secretary,  
Listing Department  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

Ref: -Shakti Pumps (India) Limited (ISIN INE908D01010)

BSE Code: 531431, NSE Symbol (SHAKTIPUMP)

**Subject:-Outcome of Board Meeting of the Company held on 21<sup>st</sup> July ,2021.  
Meeting Started at 11:00 A. M. and Concluded at 12:15 P.M.**

Dear Sir,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 21<sup>st</sup> July, 2021 through video conferencing.

The Board has taken inter-alia, the following decisions: -

1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2021.
2. The Board has approved the Board Report along with Corporate Governance Report and Management Discussion and Analysis Report and all its annexures for the year ended March 31, 2021.
3. The Board has decided closure of Register of Members of the Company from **Wednesday, 22<sup>nd</sup> September 2021 to Wednesday, 29<sup>th</sup> September 2021** (both days inclusive) for the purpose 26<sup>th</sup> Annual General Meeting of the Company.
4. The Board has decided to call 26<sup>th</sup> Annual General Meeting will be held through video conferencing ("V.C./ other Audio Visual means)" "OAVM" on 29<sup>th</sup> September, 2021, Wednesday, at 12:30 P.M.
5. The Board has Re-appointed Mr. Dinesh Patidar (DIN: 00549552) as Managing Director of the Company for a period of Three Years from 1<sup>st</sup> September 2021 to 31<sup>st</sup> August 2024.

SHAKTI PUMPS (INDIA) LIMITED






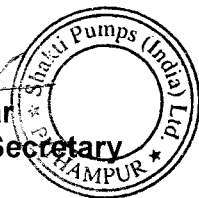
6. The Board has Re-appointed Mr. Ramesh Patidar (DIN:-00931437) as Whole Time Director of the Company for a period of Five Years from 17th October 2021 to 16th October, 2026.
7. The Board has appointed M/s. M.P. Turakhia & Associates Cost Accountant as Cost Auditor for conducting Cost Audit for the Financial Year 2021-22.
8. The Board appointed M/s. M. Maheshwari & Associates Company Secretaries as Secretarial Auditor for conducting Secretarial Audit for the Financial Year 2021-2022.
9. The Board has appointed M/s. M. Maheshwari & Associates as scrutinizer for the entire voting process.
10. The Board has Re-appointed PGS & Associates as Statutory Auditor of the Company for a period of three year from the Conclusion of 26<sup>th</sup> Annual General Meeting till the conclusion of 29<sup>th</sup> Annual General Meeting to be held in the calendar Year 2024.
11. The Board has Approved powers to borrow funds pursuant to the provision of Section 180(1) (c) of the companies Act 2013 not exceeding the limit of Rs. 1000 Crore (Rupees One Thousand Crore only).
12. The Board approved the power to create charge on the Assets of the Company to secure borrowings upto Rs. 1000 Crore (Rupees One Thousand Crore only) pursuant to the provision of Section 180(1) (a) of the companies Act 2013.

Thanking you,

Yours faithfully

**For Shakti Pumps (India) Limited**

  
Ravi Patidar  
Company Secretary



SHAKTI PUMPS (INDIA) LIMITED

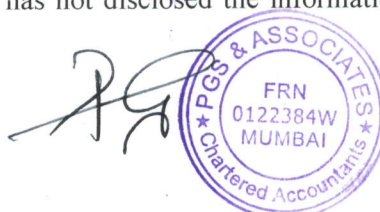
**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shakti Pumps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Shakti Energy Solutions Pvt. Ltd.
  - ii. Shakti Pumps FZE, UAE.
  - iii. Shakti Pumps U.S.A, LLC.
  - iv. Shakti Pumps (Bangladesh) Limited.
  - v. Shakti Pumps (Shanghai) Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

6. We did not review the interim financial results of 5 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 4,185.13 lacs, total net profit after tax of Rs. 313.49 lacs and total comprehensive income of Rs. 381.37 lacs for the quarter ended June 30, 2021 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. The statement includes the consolidated financial results for the preceding quarter ended 31<sup>st</sup> March, 2021, being the balancing figures between the audited figures of previous year in respect of full financial year and the unaudited year to date figures upto the third quarter ended 31<sup>st</sup> December, 2020.

Our conclusion on the Statement is not modified in respect of this matter.

**For PGS & Associates**

Chartered Accountants

Firm Registration Number: 122384W

UDIN No: 21111592AAAADM6718



Premal Gandhi

Partner

Membership Number: 111592

Place: Mumbai

Date: July 21, 2021



# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Consolidated Financial Results for the Quarter ended on 30th June 2021

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter Ended on			Year ended on
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	15,630.67	31,971.13	9,220.39	92,966.14
II	Other income	125.17	140.11	105.24	377.12
III	<b>Total revenue (I+II)</b>	<b>15,755.84</b>	<b>32,111.24</b>	<b>9,325.63</b>	<b>93,343.26</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	13,647.89	23,340.84	5,582.87	63,838.80
	Purchase of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,235.06)	(708.57)	876.91	1,829.54
	Employee benefits expenses	1,209.99	1,320.46	801.70	4,363.71
	Finance costs	271.54	325.77	450.65	1,621.14
	Depreciation and amortisation expenses	466.46	454.38	459.95	1,836.46
	Other expenses	1,746.35	3,023.13	829.06	8,728.98
	<b>Total expenses (IV)</b>	<b>15,107.17</b>	<b>27,756.01</b>	<b>9,001.14</b>	<b>82,218.63</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>648.67</b>	<b>4,355.23</b>	<b>324.49</b>	<b>11,124.63</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/ (loss) before tax (V-VI)</b>	<b>648.67</b>	<b>4,355.23</b>	<b>324.49</b>	<b>11,124.63</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	165.15	1,305.79	48.63	2,491.92
	(2) Short/(Excess) provision of Tax	-	-	-	-
	(3) Deferred tax	(245.55)	(0.46)	(55.15)	1,074.07
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>729.07</b>	<b>3,049.90</b>	<b>331.01</b>	<b>7,558.64</b>
X	<b>Other Comprehensive Income</b>	<b>64.14</b>	<b>(14.72)</b>	<b>(4.87)</b>	<b>(65.19)</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>793.21</b>	<b>3,035.17</b>	<b>326.14</b>	<b>7,493.46</b>
	Comprising Profit/(Loss) and Other comprehensive Income for the period				
XII	<b>Paid-up equity share capital</b> (Face Value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02
XIII	<b>Earnings per equity share</b>				
	(1) Basic	3.97	16.59	1.80	41.12
	(2) Diluted	3.97	16.59	1.80	41.12

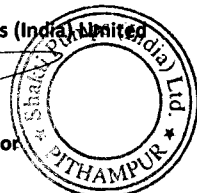
**Notes:**

* Standalone financial information of the Company:	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
	Unaudited	Audited	Unaudited	Audited
Turnover	14,882.56	30,989.47	8,763.43	89,029.05
Profit before interest, depreciation and tax (PBITD)	931.45	4,191.21	865.11	12,427.85
Profit before tax	263.88	3,502.10	45.15	9,321.00
Profit after tax	436.36	2,325.18	83.36	6,116.97

- \* The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2021.
- \* The consolidated figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto 31st March 2021 and the unaudited year-to-date figures upto 31st December, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- \* In view of reduction in Corporate Tax Rate to 22% (effective 25.17% including Surcharge and Education Cess) as per Taxation Laws (Amendment) Ordinance, 2019 issued on 20, September 2019, The Company has re-assessed Deferred Tax liability @ 25.17% (as against 34.94% earlier). Accordingly, reversal of provision for Deferred Tax Liability of Rs.271.08 lacs has been done during current quarter of Financial Year 2021-22.
- \* We have considered the impact of COVID19 as evident so far in our above published financial results. The Company will also continue to closely monitor any material changes to future economic conditions which necessitate any further modifications.
- \* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: July 21, 2021

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY  
UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shakti Pumps (India) Limited ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matters**

5. The Statement includes the financial results for the preceding quarter ended 31<sup>st</sup> March 2021, being the balancing figures between the standalone audited figure's of previous year in respect of the full financial year ended 31<sup>st</sup> March 2021 and the standalone unaudited year-to-date figure's up to the third quarter ended 31<sup>st</sup> December, 2020. Our conclusion in respect of matter stated above is not modified.

**For PGS & Associates**

Chartered Accountants

Firm Registration Number: 122384W

UDIN No: 21111592AAAADL1817

*Premal Gandhi*

Premal Gandhi

Partner

Membership Number: 111592

Place: Mumbai

Date: July 21, 2021



# SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

Statement of Standalone Financial Results for the Quarter ended on June 30, 2021

(Rs. in Lacs, unless otherwise stated)

S.No	Particulars	Quarter ended on			Year ended on
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	14,772.73	30,824.14	8,658.50	88,698.55
II	Other income	109.83	165.33	104.93	330.50
III	<b>Total revenue (I+II)</b>	<b>14,882.56</b>	<b>30,989.47</b>	<b>8,763.43</b>	<b>89,029.05</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	13,250.84	23,120.91	5,157.44	62,549.38
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,968.40)	(505.60)	1,267.61	2,011.16
	Employee benefits expense	1,153.60	1,252.97	745.39	4,105.03
	Finance costs	232.82	266.89	398.12	1,403.90
	Depreciation and amortisation expense	434.75	422.22	421.84	1,702.95
	Other expenses	1,515.07	2,929.98	727.88	7,935.63
	<b>Total expenses (IV)</b>	<b>14,618.68</b>	<b>27,487.37</b>	<b>8,718.28</b>	<b>79,708.05</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>263.88</b>	<b>3,502.10</b>	<b>45.15</b>	<b>9,321.00</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/ (loss) before tax(V-VI)</b>	<b>263.88</b>	<b>3,502.10</b>	<b>45.15</b>	<b>9,321.00</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	98.60	1,226.67	-	2,202.95
	(2) Short/Excess provision of Tax	-	-	-	-
	(3) Deferred tax	(271.08)	(49.75)	(38.21)	1,001.08
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>436.36</b>	<b>2,325.18</b>	<b>83.36</b>	<b>6,116.97</b>
X	<b>Other Comprehensive Income</b>	<b>(3.74)</b>	<b>60.13</b>	<b>(20.00)</b>	<b>46.67</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit/(Loss) and Other comprehensive Income for the period)	<b>432.62</b>	<b>2,385.31</b>	<b>63.36</b>	<b>6,163.64</b>
XII	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share</b>				
	(1) Basic	2.37	12.65	0.45	33.28
	(2) Diluted	2.37	12.65	0.45	33.28

- \* The Company has only one operating segment namely, "Pump & Motors"
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 21, 2021.
- \* The standalone figures of the March quarter are the balancing figure between the audited figures in respect of the full financial year upto 31st March, 2021 and the unaudited year-to-date figures upto 31st December, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review.
- \* In view of reduction in Corporate Tax Rate to 22% (effective 25.17% including Surcharge and Education Cess) as per Taxation Laws (Amendment) Ordinance, 2019 issued on 20, September 2019, The Company has re-assessed Deferred Tax liability @ 25.17% (as against 34.94% earlier). Accordingly, reversal of provision for Deferred Tax Liability of Rs.271.08 lacs has been done during current quarter of Financial Year 2021-22.
- \* We have considered the impact of COVID19 as evident so far in our above published financial results. The Company will also continue to closely monitor any material changes to future economic conditions which necessitate any further modifications.
- \* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: July 21, 2021

*imesh*  
**Dinesh Patidar**  
Managing Director  
(DIN 00549552)





## SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

CIN: L29120MP1995PLC009327

### Information about Operating Segments:

(Rs. In lacs)

Particular	Quarter ended on 30.06.2021	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Year ended on 31.03.2021
	Unaudited	Audited	Unaudited	Audited
<b>1. Segment Revenue</b>				
India	16,653.36	34,134.71	9,000.47	97,409.88
Overseas	2,414.33	2,538.40	2,315.28	10,984.80
<b>Total Segment Revenue</b>	<b>19,067.69</b>	<b>36,673.11</b>	<b>11,315.75</b>	<b>1,08,394.68</b>
Inter segment sales	(3,311.85)	(4,561.87)	(1,990.12)	(15,051.42)
<b>Income from operations</b>	<b>15,755.84</b>	<b>32,111.24</b>	<b>9,325.63</b>	<b>93,343.26</b>
<b>2. Segment Results</b>				
Profit/(loss) before finance costs, Exceptional Items & Tax				
India	758.30	4,118.10	421.53	11,597.89
Overseas	161.91	562.90	353.60	1,147.87
<b>Total</b>	<b>920.21</b>	<b>4,681.00</b>	<b>775.13</b>	<b>12,745.77</b>
Less: Finance Cost	271.54	325.77	450.65	1,621.14
Profit before exceptional items & tax	648.67	4,355.23	324.49	11,124.63
Exceptional Items	-	-	-	-
<b>Profit before Tax</b>	<b>648.67</b>	<b>4,355.23</b>	<b>324.49</b>	<b>11,124.63</b>
<b>3. Capital Employed</b>				
<b>(Segment Assets)</b>				
India	64,709.57	61,688.65	49,418.17	61,688.65
Overseas	5,374.63	5,359.35	3,810.26	5,359.35
<b>Total Segment Assets</b>	<b>70,084.20</b>	<b>67,047.99</b>	<b>53,228.43</b>	<b>67,047.99</b>
<b>(Segment Liabilities)</b>				
India	33,779.62	31,403.37	25,832.30	31,403.37
Overseas	1,383.13	1,583.67	509.70	1,583.67
<b>Total Segment Liabilities</b>	<b>35,162.75</b>	<b>32,987.05</b>	<b>26,342.00</b>	<b>32,987.05</b>
<b>Net Capital Employed</b>				
<b>(Segment Assets-Segment Liabilities)</b>				
India	30,929.95	30,285.27	23,585.88	30,285.27
Overseas	3,991.50	3,775.67	3,300.56	3,775.67
<b>Total Capital Employed</b>	<b>34,921.45</b>	<b>34,060.94</b>	<b>26,886.44</b>	<b>34,060.94</b>

Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

For Shakti Pumps (India) Limited

Place: Pithampur  
Date: July 21, 2021

Dinesh Patidar  
Managing Director  
(DIN 00549552)

