



VXL Instruments Limited

No.1783, Sector 1, Phoenix House,
19th Main, HSR Layout,
Bengaluru- 560102
Website: www.vxl.net
E-mail: cfo@vxl.net
CIN: L85110 MH1986 PLC 272426



ISO 9001: 2015
10008316 QM 15
ISO 14001: 2015
10008316 UM

To
Department of Corporate Services (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

10.08.2022

Dear Sirs

SUB: FURTHER INTIMATION OF LIMITED REVIEW REPORT WITH UDIN FOR THE FIRST QUARTER ENDED ON 30TH JUNE, 2022

Scrip Code-517399

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

Dear Sir,

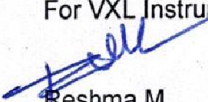
As already intimated vide our letter dated 3rd August 2022 and pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the outcome of the meeting of Board of Directors of the Company held on 3rd August 2022 was intimated to your good office within the stipulated time with supporting documents i.e., copy of the Un-Audited Financial Results duly recommended by the Audit Committee and approved by the Board of Directors of the Company together with Limited Review Report with un-modified opinion.

In our earlier intimation letter it was mentioned that due to unresolved technical glitches on the ICAI website, UDIN was not generated for Limited Review Report on that day. Henceforth, filing again the same report by mentioning the UDIN without any other changes.

Kindly take this on record and treat this as compliance with SEBI LODR Regulations with an acknowledgment of filing of the document.

Thanking you

For VXL Instruments Limited


Reshma M
Membership No: A33180
Company Secretary and Compliance officer

Encl: As above.

Registered and Corporate Office: Unit No. 252, 5th Floor, Building No. 2, Solitaire Corporate Park, Chakala Andheri Kurla road, Andheri East, MUMBAI – 400093. Tel : 022 - 28245210



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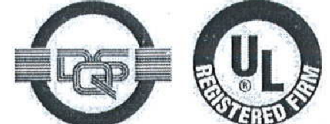
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022					
(Rupees in lakhs except earning per share)					
Sl.No.	Particulars	3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Previous Financial Year Ended
		Un-audited	Un-audited	Un-audited	Audited
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
I	Revenue from operations	210.66	422.63	251.67	1,331.65
II	Other Income	65.65	21.06	0.20	25.64
III	Total Revenue (I+II)	276.31	443.69	251.87	1,357.29
IV	Expenses		-		
a	Cost of materials	149.39	268.19	97.93	786.41
b	Purchase of stock in trade		-		-
c	Changes in inventories of finished goods	(11.68)	7.69	1.09	14.28
	Changes in inventories of work in progress and stock in trade	-	-	-	-
d	Employee benefit expenses	86.09	81.07	91.06	350.11
e	Finance Costs	3.69	5.75	3.90	17.37
f	Depreciation and amortization	9.75	21.55	5.82	39.01
g	Other expenses	37.94	7.93	74.96	169.21
	Total Expenses	275.18	392.18	274.76	1,376.37
V	Profit/(loss) before exceptional items and tax (III-IV)	1.13	51.51	(22.89)	(19.09)
VI	Exceptional items				
VII	Profit/(loss) before tax (V-VI)	1.13	51.51	(22.89)	(19.09)
VIII	Tax expense				
	Current tax	-		-	
	Mat credit	-		-	(9.42)
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	1.13	51.51	(22.89)	(9.67)
X	Profit and loss from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	1.13	51.51	(22.89)	(9.67)
XIV	Other Comprehensive Income :				
A.	Items that will not be reclassified to profit or loss(net of tax)	-	3.15	-	3.15
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	1.13	54.66	(22.89)	(6.52)
XVI	Paid up Equity Share Capital (face value Rs. 10/- each)	1332.48	1332.48	1332.48	1332.48
XVII	Earnings per equity share (for continuing operation) In Rs.				
	(a) Basic	0.01	0.41	(0.17)	(0.05)
	(b) Diluted	0.01	0.41	(0.17)	(0.05)
XVIII	Earnings per equity share (for discontinuing operation) In Rs.				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation) In Rs.				
	(a) Basic	0.01	0.41	(0.17)	(0.05)
	(b) Diluted	0.01	0.41	(0.17)	(0.05)






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Notes :

- 1 The above financial results for the 3 months ended 30th June, 2022 as recommended by the Audit Committee were approved by the Board of Directors in their respective meeting held on 03rd August, 2022.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 Previous period figures regrouped, wherever necessary
- 4 Segment wise revenue, results, capital employed

Sl.No.	Particulars	(Rupees in lakhs except earning per share)			
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Previous Financial Year Ended
		Un-audited 30.06.2022	Un-audited 31.03.2022	Un-audited 30.06.2021	Audited 31.03.2022
1	Segment Revenue (net sale/income from each segment)				
	(a) Domestic Segment	162.85	292.55	163.59	1032.30
	(b) Export Segment	47.81	130.09	88.07	299.35
	Total	210.66	422.64	251.67	1331.65
	Less: Inter Segment Revenue	-	-	-	-
	Net Sale/income from operation	210.66	422.64	251.67	1331.65
2	Segment Results (Profit/(loss) before tax and finance cost from Each segment)				
	Profit / (Loss) before tax & Finance costs:				
	(a) Domestic Market	107.14	431.48	99.36	431.48
	(b) Export Market	31.46	(263.67)	53.49	125.12
	Total	138.60	167.81	152.86	556.61
	Less: Finance Costs	3.69	5.75	3.90	17.37
	Less: Other unallocable expenditure / (Income)	133.78	110.55	171.85	558.32
	Exceptional items				
	Total Profit / (Loss) before Tax	1.13	51.51	(22.89)	(19.09)
3	Capital Employed				
	(Segment assets - Segment Liabilities)				
	(a) Domestic Market	NA	NA	NA	NA
	(b) Export Market	NA	NA	NA	NA
	Total	-	-	-	-

For and on behalf of the Board


M V Shetty
Managing Director
DIN: 00515711

Date: 03.08.2022
Place: Bengaluru



Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company

To
The Board of Directors of VXL Instruments Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of VXL Instruments Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

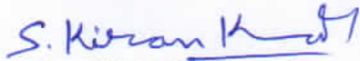
Attention is drawn to the fact that the figures for the 3 months ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

YCRJ & Associates

Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates
Chartered Accountants
Firm Reg: 0069275



Kiran Kumar S

Partner

M No 235252

UDIN: 22235252 A0NDCN3902

Place: Bangalore

Date: August 3, 2022