

9th May 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001
Scrip Code: 515043

Dear Sir,

Outcome of the Board Meeting

We wish to inform you that the Board of Directors at their meeting held today, 9th May 2019, commenced at 12:30 p.m. and concluded at 2:40 p.m., approved the following:

Financial Results

The audited financial results of the Company for the quarter and year ended 31st March 2019 (“financial results”). We enclosed the audited financial results for the quarter and year ended 31st March 2019 along with the Auditors’ Report issued with unmodified opinion on the financial results by M/s. Kalyaniwalla & Mistry LLP, Auditors of the Company.

We enclose herewith a declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The detailed financial results of the Company would be available on the website of the Company, www.sekuritindia.com. The publication of financial results of the Company will be made in the newspapers accordingly.

Book closure

The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 27th July 2019 to Saturday, 3rd August 2019 (both days inclusive) for the purpose of the Annual General Meeting.

Appointment of Mr. Joseph Andrew Jude Pereira as an Additional Director (Non-Executive and Independent)

On recommendation of the Nomination and Remuneration Committee, Mr. Joseph Andrew Jude Pereira (Director Identification No. 00130239) has been appointed as an Additional Director (Non-Executive and Independent) of the Company with effect from 9th May 2019. The Board of Directors have recommended the appointment of Mr. Joseph Andrew Jude Pereira as an Independent Director for a term of five consecutive years from 9th May 2019,

subject to approval of the members at the ensuing Annual General Meeting. Mr. Pereira is not debarred or disqualified for the said appointment.

A brief profile of Mr. Joseph Andrew Jude Pereira is enclosed.

Re-appointment of Mr. Padmanabha Shetty as Independent Director for a second term at the ensuing Annual General Meeting

On recommendation of the Nomination and Remuneration Committee, the Board of Directors considered and approved reappointment of Mr. Padmanabha Shetty (Director Identification No.00433761) as Independent Director for a second term of five years from 18th July 2019, subject to approval of the members at the ensuing Annual General Meeting.

Mr. Padmanabha Shetty is not debarred or disqualified for the said appointment.

A brief profile of Mr. Padmanabha Shetty is enclosed.

Resignation of Mr. M. G. Ramakrishna as Chairman and Independent Director

Mr. M. G. Ramakrishna, Chairman and Independent Director of the Company was appointed at the 41st Annual General Meeting on 18th July 2014 and his current term ends on 17th July 2019. Mr. Ramakrishna is not seeking reappointment for the second terms at the forthcoming Annual General Meeting and has resigned from 10th May 2019. He has confirmed that there are no other material reasons for his resignation.

Appointment of Chairman

Consequent to resignation of Mr. M. G. Ramakrishna as Chairman and Independent Director of the Company, the Board of Directors have appointed Mr. Padmanabha Shetty as the Chairman of the Company with effect from 10th May 2019.

Annual General Meeting

The 46th Annual General Meeting of the Company is to be held on Saturday, 3rd August 2019.

Request you to take the above information on record.

Thanking you,

For Saint-Gobain Sekurit India Limited



Rukmini Subramanian
Company Secretary
(Membership No. A20207)



Saint-Gobain Sekurit India Limited
Registered Office & Works : Plot No. 616, Village Kuruli,
Pune-Nashik Road, Chakan, Dist, Pune - 410 501
Tel : 91-2135-676 400/01 Fax : 91-2135-676 444

Brief profiles of Directors

Mr. Joseph Andrew Jude Pereira

Mr. Joseph Andrew Jude Pereira is Graduate in Science from Mumbai University, a Post Graduate in Management from Indian Institute of Management, Calcutta. He has done Post Graduate Certification in Managerial Maths from St. Xaviers Institute, Mumbai and is a Fellow Member of the Institute of Cost Accountants of India.

He joined Grindwell Norton Limited in 1975 and held various positions in finance, human resources and corporate services during his long stint spanning 40 years. He retired from Grindwell Norton Limited and Saint-Gobain Delegation India as Executive Director – Finance, HR & Corporate Services in 2015.

Mr. Padmanabha Shetty

Mr. Padmanabha Shetty is a Post Graduate in Economics and Graduate in Law from Mumbai University. He is a Certified Associate from Institute of Bankers. Mr. Shetty has wide experience in the field on commercial and investment banking. He has worked with State Bank of India and HSBC.

He is currently a financial consultant offering corporate financial services including project financing, debt restructuring, syndication of term loans etc. Mr. Shetty is a Non-Executive Independent Director of Marathon Nextgen Realty Limited.



SAINT-GOBAIN SEKURIT INDIA LIMITED

Corporate Identity Number: L26101MH1973PLC018367

Registered Office: Plot no. 616 & 617, Village Kuruli, Pune-Nasik Road, Chakan, Pune - 410501, Maharashtra

Tel: +91 2135 676 400/ 01 * Fax: +91 2135 676 444

E-mail: sekurit.investors@saint-gobain.com * Website: www.sekuritindia.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(INR in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		(Audited) Refer Note 3	(Unaudited)	(Audited) Refer Note 3	(Audited)	(Audited)
1	Revenue from operations					
	a) Gross sales	3,971.78	4,032.16	3,857.94	15,817.39	14,832.48
	b) Other Operating Income	50.59	46.40	57.92	201.75	166.68
	Total Revenue from operations	4,022.37	4,078.56	3,915.86	16,019.14	14,999.16
2	Other Income	190.87	165.05	89.59	566.70	295.88
3	Total Income (1+2)	4,213.24	4,243.61	4,005.45	16,585.84	15,295.04
4	Expenses					
	a) Cost of materials consumed	1,766.01	1,804.26	1,727.92	7,413.92	6,471.32
	b) Purchase of stock-in-trade	6.80	2.27	73.25	50.74	73.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.05	6.48	45.03	(152.34)	136.03
	d) Excise duty	-	-	-	-	356.44
	e) Employee benefits expense	341.55	293.04	335.88	1,200.86	1,093.35
	f) Finance costs	5.68	8.79	7.26	27.50	13.77
	g) Depreciation and amortization expense	203.98	215.95	220.67	850.27	861.94
	h) Power and fuel expenses	362.85	381.17	356.69	1,528.29	1,366.57
	i) Other expenses	911.42	847.93	687.14	3,402.89	2,824.95
	Total Expenses	3,623.34	3,559.89	3,453.84	14,322.13	13,197.62
5	Profit before exceptional items and tax (3 - 4)	589.90	683.72	551.61	2,263.71	2,097.42
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5 - 6)	589.90	683.72	551.61	2,263.71	2,097.42
8	Tax Expense					
	a) Current Tax	231.82	204.89	186.26	751.96	725.69
	b) Deferred Tax	(59.65)	(8.09)	(11.11)	(93.94)	(5.72)
	c) Tax Adjustments related to earlier years	(2.04)	-	-	(2.04)	-
	Total tax expense	170.14	196.80	175.15	655.99	719.97
9	Profit for the period (7 - 8)	419.76	486.92	376.46	1,607.72	1,377.45
10	Other comprehensive income, net of income tax					
	Items that will not be reclassified to profit and loss					
	Remeasurement gains/(losses) on net defined benefit plans	(34.88)	(14.49)	(4.45)	(42.66)	21.87
	Income-tax relating to above	10.16	4.22	1.54	12.42	(7.57)
	Total other comprehensive income, net of income tax	(24.72)	(10.27)	(2.91)	(30.24)	14.30
11	Total comprehensive income for the period (9 + 10)	395.04	476.65	373.55	1,577.48	1,391.75
12	Paid-up equity share capital : (Face value INR 10 each)	9,110.57	9,110.57	9,110.57	9,110.57	9,110.57
13	Reserves excluding revaluation reserves				2,521.11	943.63
14	Earnings per share (of INR 10 each) (not annualised)					
	Basic:	0.46	0.53	0.41	1.76	1.51
	Diluted:	0.46	0.53	0.41	1.76	1.51



M. J. Kalyan
09/05/19

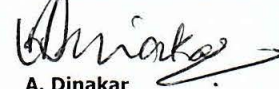
Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 9, 2019. These results have been subjected to an audit by the statutory auditors of the Company who have expressed an unmodified opinion thereon. The financial results are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and the relevant Rules thereunder and other accounting principles generally accepted in India.
- 3 The figures for the last quarter ended March 31 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 4 The Company is engaged in the business of "Automotive Glass" which, in the context of Ind-AS - 108 "Operating Segments" constitutes a single reportable business segment.
- 5 Pursuant to the introduction of Goods and Services Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with accounting requirements, unlike Excise Duty, GST is not part of Revenue. Accordingly, the figures for other comparative period which includes the period upto June 30, 2017, are not strictly comparable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	(INR in Lacs)				
	Quarter ended			Year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Refer Note 3		Refer Note 3		
Gross Sales (A)	3,971.78	4,032.16	3,857.94	15,817.39	14,832.48
Excise duty on Sales (B)	-	-	-	-	356.44
Gross Sales excluding excise duty on sales [C = (A-B)]	3,971.78	4,032.16	3,857.94	15,817.39	14,476.04

- 6 Previous periods' figures have been regrouped/restated wherever considered necessary to conform to the current period classification.

For Saint-Gobain Sekurit India Limited



A. Dinakar
Managing Director
DIN- 00193129

Place : Mumbai
Date : May 9, 2019



M. K. Mistry
 09/05/19.

SAINT-GOBAIN SEKURIT INDIA LIMITED

Statement of Assets and Liabilities as at March 31, 2019		
Particulars	(INR in Lacs)	
	As at March 31, 2019	As at March 31, 2018
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,232.41	3,815.16
Capital work-in-progress	29.50	16.64
Intangible assets	-	1.62
Financial assets		
(i) Other financial assets	13.21	13.21
(ii) Loans to employees	1.75	15.71
Deferred tax assets (net)	83.21	59.11
Income tax assets	52.73	83.14
Other non-current assets	31.39	33.46
Total non-current assets	3,444.20	4,038.05
Current assets		
Inventories	1,285.25	932.08
Financial assets		
(i) Investments	5,132.37	4,333.36
(ii) Trade receivables	2,188.05	2,431.86
(iii) Cash and cash equivalents	171.62	92.38
(iv) Bank Balances other than (iii) above	1,500.00	-
(v) Other financial assets	14.45	0.51
(vi) Loans to employees	15.26	23.41
Other current assets	309.84	90.64
Total current assets	10,616.84	7,904.24
TOTAL ASSETS	14,061.04	11,942.29
EQUITY AND LIABILITIES		
Equity		
Equity share capital	9,110.57	9,110.57
Other Equity (Reserves and surplus)	2,521.11	943.63
Total Equity	11,631.68	10,054.20
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Security deposits	112.55	87.55
Provisions	5.03	5.03
Employee benefit obligations	112.88	61.59
Government grants	15.02	24.32
Total non-current liabilities	245.48	178.49
Current liabilities		
Financial liabilities		
(i) Borrowings	341.29	447.39
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	9.99	13.19
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,432.76	785.93
(iii) Other financial liabilities	109.16	156.97
Provisions	47.42	50.45
Employee benefit obligations	46.12	39.40
Government grants	9.30	9.30
Current tax liabilities	11.89	82.50
Other current liabilities	175.95	124.47
Total current liabilities	2,183.89	1,709.60
Total liabilities	2,429.36	1,888.09
TOTAL EQUITY AND LIABILITIES	14,061.04	11,942.29

Refer accompanying notes to the financial results.



Handwritten signature and date:
09/05/19

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

***TO THE BOARD OF DIRECTORS
OF SAINT-GOBAIN SEKURIT INDIA LIMITED***

1. We have audited the accompanying statement of Ind AS Financial Results of ***SAINT-GOBAIN SEKURIT INDIA LIMITED*** ("the Company") for the quarter and the year ended March 31, 2019, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (initialed by us for identification). These quarterly and annual Ind AS Financial Results have been prepared on the basis of Ind AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on May 09, 2019. Our responsibility is to express an opinion on these Ind-AS Financial Results based on our audit of such Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Attention is drawn to the fact that the figures for the quarter ended March 31, as reported in these results are the balancing figures between audited figures in respect of the financial years ended March 31, and the published year to date figures up to the end of the third quarter of the relevant financial years. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind-AS Financial Results for the quarter and year ended March 31, 2019:
- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b) give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and the year ended March 31, 2019.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166


Darius Z. Fraser
PARTNER
M. No.: 42454

Mumbai: May 09, 2019.



SEKURIT
smart vision

Saint-Gobain Sekurit India Limited
Registered Office & Works : Plot No. 616, Village Kuruli,
Pune-Nashik Road, Chakan, Dist, Pune - 410 501
Tel : 91-2135-676 400/01 Fax : 91-2135-676 444

Declaration

(Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

It is hereby declared and confirmed that the Auditor's Report on Financial Results of the Company for the financial year ended 31st March 2019 is with an unmodified opinion.

This declaration is furnished in deference to the proviso to Clause (d) of Sub Regulation (3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Saint-Gobain Sekurit India Limited

A. DINKAR
Managing Director

Mumbai, 9th May 2019