

Date: 19th May 2023

BSE Scrip Code: **533293**

To
Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001

NSE Scrip Code: **KIRLOSENG**

To
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half-year ended 31st March 2023

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including amendments thereunder, read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November 2021, please find enclosed disclosure of related party transactions for the half year ended 31st March 2023.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Kirloskar Oil Engines Limited

Smita Raichurkar
Company Secretary and Head Legal

Encl.: As above.

Kirloskar Oil Engines Limited

A Kirloskar Group Company

Regd. Office: Laxmanrao Kirloskar Road,
Khadki, Pune, Maharashtra - 411 003 India.

Tel: +91 (20) 25810341, 66084000

Fax: +91 (20) 25813208, 25810209

Email: info@kirloskar.com | Website: www.kirloskaroilengines.com

CIN: L29100PN2009PLC133351

Disclosure of related party transactions for the half year ended 31st March 2022 on a consolidated level:

Rs in Crores

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Kirloskar Oil Engines Limited	AADCK5714H	Achyut & Neeta Holdings & Finance Private Limited (w.e.f. 1 April 2022)	AABCA5802E	Promoter and Promoter Group.	Dividend paid	Not applicable	0.03	-	-							
2	Kirloskar Oil Engines Limited	AADCK5714H	Aditi A. Kirloskar	AKTPK8197K	Close Member of Key Managerial Personnel	Dividend paid	Not applicable	0.48	-	-							
3	Kirloskar Oil Engines Limited	AADCK5714H	Akshay Sahni (w.e.f. 1 April 2022)	AVTPS4937Q	Promoter and Promoter Group.	Dividend paid	Not applicable	0.00	-	-							
4	Kirloskar Oil Engines Limited	AADCK5714H	Alok Kirloskar (w.e.f. 1 April 2022)	AIFPK2999F	Promoter and Promoter Group.	Dividend paid	Not applicable	0.00	-	-							
5	Kirloskar Oil Engines Limited	AADCK5714H	Alpak Investments Private Limited	AABCA5788P	Entity controlled by Close Member of Key Managerial Personnel	Dividend paid	Not applicable	0.00	-	-							
6	Kirloskar Oil Engines Limited	AADCK5714H	Alpama R. Kirloskar (w.e.f. 1 April 2022)	AARPK0165B	Promoter and Promoter Group.	Dividend paid	Not applicable	1.93	-	-							
7	Kirloskar Oil Engines Limited	AADCK5714H	Ambar Kulkarni (w.e.f. 1 April 2022)	AIVPK1247L	Promoter and Promoter Group.	Dividend paid	Not applicable	1.62	-	-							
8	Kirloskar Oil Engines Limited	AADCK5714H	Anjali Mahesh Chhabria	AAWPC7176M	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00	-	-							
9	Kirloskar Oil Engines Limited	AADCK5714H	Amurag Bhagania (w.e.f. 22 September 2022)	AFAPB4142H	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	0.60	(0.02)	-							
10	Kirloskar Oil Engines Limited	AADCK5714H	Amurag Bhagania (w.e.f. 22 September 2022)	AFAPB4142H	Key Managerial Personnel	Reimbursement of Expenses	Not applicable	0.01	-	-							
11	Kirloskar Oil Engines Limited	AADCK5714H	Amurag Bhagania (w.e.f. 22 September 2022)	AFAPB4142H	Key Managerial Personnel	Expenses paid	Not applicable	0.02	-	-							
12	Kirloskar Oil Engines Limited	AADCK5714H	Arka Financial Holdings Private Limited	AAVCA4748F	Subsidiary	Investment in equity shares	Not applicable	30.00	986.60	1,016.60	Investment in equity shares	NA	NA	NA	Business Purpose		
13	Kirloskar Oil Engines Limited	AADCK5714H	Ari Kirloskar	ABEPK3630R	Close member of Key Managerial Personnel	Dividend paid	Not applicable	0.81	-	-							
14	Kirloskar Oil Engines Limited	AADCK5714H	Aryan M. Chhabria	AHEPC9046P	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00	-	-							
15	Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	0.72	(0.01)	-							
16	Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Reimbursement of Expenses	Not applicable	0.04	-	-							
17	Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Expenses paid	Not applicable	0.11	-	-							
18	Kirloskar Oil Engines Limited	AADCK5714H	Aseem Srivastav (w.e.f. 20 May 2022)	AXGPS6965F	Key Managerial Personnel	Employee travel advance	Not applicable	0.01	-	0.01							
19	Kirloskar Oil Engines Limited	AADCK5714H	Anul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Reimbursement/ (recovery) of Expenses	Not applicable	0.09	-	-							
20	Kirloskar Oil Engines Limited	AADCK5714H	Anul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Dividend paid	Not applicable	3.67	-	-							
21	Kirloskar Oil Engines Limited	AADCK5714H	Anul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	5.39	-	(4.00)							
22	Kirloskar Oil Engines Limited	AADCK5714H	Anul C. Kirloskar	ABIPK5776G	Key Managerial Personnel	Expenses paid	Not applicable	0.29	-	-							
23	Kirloskar Oil Engines Limited	AADCK5714H	Avante Spaces Limited (earlier known as Wellness Space Developers Limited) (w.e.f. 1 April 2022)	AACCW6846R	Promoter and Promoter Group.	Capital Commitment	As approved by the Audit Committee of the Company				Refer Note 4						
24	Kirloskar Oil Engines Limited	AADCK5714H	Avante Spaces Limited (earlier known as Wellness Space Developers Limited) (w.e.f. 1 April 2022)	AACCW6846R	Promoter and Promoter Group.	Advance given for Capital purchases	As approved by the Audit Committee of the Company	39.19	-	39.19							
25	Kirloskar Oil Engines Limited	AADCK5714H	Bhagben Ramchand Chhabria (HUF)	AAHC2555E	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00	-	-							
26	Kirloskar Oil Engines Limited	AADCK5714H	ESVA Pumps India Private Limited	AAFCE9031M	Joint venture of the step down subsidiary company	Purchase of goods or services	As approved by the Audit Committee of the Company	40.48	(0.19)	(6.97)							
27	Kirloskar Oil Engines Limited	AADCK5714H	Gauri Kirloskar	AIRPK6875C	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	4.61	(0.01)	(4.01)							
28	Kirloskar Oil Engines Limited	AADCK5714H	Gauri Kirloskar	AIRPK6875C	Key Managerial Personnel	Dividend paid	Not applicable	1.44	-	-							
29	Kirloskar Oil Engines Limited	AADCK5714H	Gauri Kirloskar	AIRPK6875C	Key Managerial Personnel	Expenses paid	Not applicable	0.17	-	-							
30	Kirloskar Oil Engines Limited	AADCK5714H	Geetanjali Vikram Kirloskar (w.e.f. 1 April 2022)	AEUPK3209H	Promoter and Promoter Group.	Dividend paid	Not applicable	0.00	-	-							
31	Kirloskar Oil Engines Limited	AADCK5714H	IEC Air Tools Private Limited	AAAC13915R	Private Company in which Director is a Member	Sale of goods or services	As approved by the Audit Committee of the Company	0.00	-	-							
32	Kirloskar Oil Engines Limited	AADCK5714H	Jyotsna G. Kulkarni (w.e.f. 1 April 2022)	ABIPK9696F	Promoter and Promoter Group.	Dividend paid	Not applicable	3.25	-	-							
33	Kirloskar Oil Engines Limited	AADCK5714H	Kandathil Mathew Abraham	ADEPM7213D	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.34	-	(0.27)							
34	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Americas Corporation (earlier known as KOEL Americas Corp.)	ZZZZZ9999Z	Subsidiary	Sale of goods or services	As approved by the Audit Committee of the Company	8.75	13.32	8.32							

Disclosure of related party transactions for the half year ended 31st March 2022 on a consolidated level:

Rs in Crores

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	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
54	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Oil Engines Limited Employees' Superannuation Trust	ZZZZ29999Z	Post Employment benefit plan of the Company	Contribution Paid	Not applicable	0.03	(0.03)	(0.06)								
55	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Pneumatic Company Limited (w.e.f. 1 April 2022)	AAACK2479C	Promoter and Promoter Group.	Sale of goods or services	As approved by the Audit Committee of the Company	0.33	0.06	0.03								
56	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Proprietary Limited (w.e.f. 1 April 2022)	AAACK7506Q	Promoter and Promoter Group.	Expenses paid	As approved by the Audit Committee of the Company	8.47	-	(2.73)								
57	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Solar Technologies Private Limited	AAGCK3531R	Entity controlled by Key Managerial Personnel	Expenses paid	As approved by the Audit Committee of the Company	0.56	(1.29)	(1.37)								
58	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Trading (SA) (PTY) Ltd. (earlier known as Joburg Industrial Trading (SA) (PTY) Ltd.) (w.e.f. 1 April 2022)	ZZZZ29999Z	Promoter and Promoter Group.	Sale of goods or services	As approved by the Audit Committee of the Company	0.93	4.75	1.04								
59	Kirloskar Oil Engines Limited	AADCK5714H	Kirloskar Trading (SA) (PTY) Ltd. (earlier known as Joburg Industrial Trading (SA) (PTY) Ltd.) (w.e.f. 1 April 2022)	ZZZZ29999Z	Promoter and Promoter Group.	Expenses paid	As approved by the Audit Committee of the Company	2.66	(1.24)	(1.31)								
60	Kirloskar Oil Engines Limited	AADCK5714H	Kloudq Technologies Limited (w.e.f. 1 April 2022)	AAFCK2481D	Promoter and Promoter Group.	Purchase of goods or services	As approved by the Audit Committee of the Company	4.67	(0.12)	(0.17)								
61	Kirloskar Oil Engines Limited	AADCK5714H	Kloudq Technologies Limited (w.e.f. 1 April 2022)	AAFCK2481D	Promoter and Promoter Group.	Expenses paid	As approved by the Audit Committee of the Company	9.49	-	-								
62	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited (LGM)	AAACL3246N	Subsidiary	Purchase of goods or services	As approved by the Audit Committee of the Company	24.38	(7.07)	(12.44)								
63	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Investment in equity shares	Not applicable	-	363.14	363.14	Investment in equity shares	NA	NA	NA	NA	Business Purpose		
64	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Investment in Preference shares	Not applicable	-	8.50	8.50								
65	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Investment in Preference shares	Not applicable	40.00	-	40.00	Investment in Cumulative redeemable preference share	8.25%	84 Months	NA	NA	Setting up of new Plant of LGM for transferring existing manufacturing facilities at new premises.		
66	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Interest income accrued on investment in preference shares	Not applicable	0.94	1.04	1.97								
67	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Reimbursement/ (recovery) of Expenses	Not applicable	-0.61	0.34	0.47								
68	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Recovery of cost incurred under ESOP plan for options granted to subsidiary employees	Not applicable	-0.22	0.18	0.24								
69	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Loan given	Not applicable	21.85	-	21.85	Loan	8.725%	Repayable mutually & for a period not exceeding 3 years	Unsecured	For the business purposes including repayment of Term Loan availed by LGM from HDFC Bank			
70	Kirloskar Oil Engines Limited	AADCK5714H	La-Gajar Machineries Private Limited	AAACL3246N	Subsidiary	Interest income on Loan given	Not applicable	0.54	-	-								
71	Kirloskar Oil Engines Limited	AADCK5714H	M. Lakshminarayan (Upto 11 August 2022)	AAAXPL6125G	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	-	-	(0.15)								
72	Kirloskar Oil Engines Limited	AADCK5714H	Mahesh Chhabria	ADCPM8911H	Non-Executive Director	Dividend paid	Not applicable	0.01	-	-								
73	Kirloskar Oil Engines Limited	AADCK5714H	Mahesh Chhabria	ADCPM8911H	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	1.02	-	(0.95)								
74	Kirloskar Oil Engines Limited	AADCK5714H	Vinesh Kumar Jairath	AAAYP0756C	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.47	-	(0.35)								

Disclosure of related party transactions for the half year ended 31st March 2022 on a consolidated level:

Rs in Crores

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
75	Kirloskar Oil Engines Limited	AADCK5714H	Minalini Shreekant Kirloskar (w.e.f. 1 April 2022)	ADVPK0581A	Promoter and Promoter Group.	Dividend paid	Not applicable	0.03	-	-								
76	Kirloskar Oil Engines Limited	AADCK5714H	Mrunalmi Deshmukh (Upto 20 May 2022)	AELPD7498C	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.01	-	(0.01)								
77	Kirloskar Oil Engines Limited	AADCK5714H	Muhavara Enterprise Private Limited	AAICM1839L	Private Company in which Director is a Member	Purchase of goods or services	As approved by the Audit Committee of the Company	0.00	-	-								
78	Kirloskar Oil Engines Limited	AADCK5714H	Navsai Investments Private Limited	AAACN6301N	Entity controlled by Key Managerial Personnel	Dividend paid	Not applicable	0.00	-	-								
79	Kirloskar Oil Engines Limited	AADCK5714H	Nihal G. Kulkarni (w.e.f. 1 April 2022)	AIVPK1270B	Promoter and Promoter Group.	Dividend paid	Not applicable	1.66	-	-								
80	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Purchase of goods or services	As approved by the Audit Committee of the Company	1.12	(0.07)	(0.35)								
81	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Reimbursement (recovery) of Expenses	Not applicable	0.15	(0.05)	0.07								
82	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Loan given	Not applicable	8.00	-	8.00	Loan	10.25%	Repayable mutually & for a period not exceeding 5 years	Unsecured	For Business Purpose including repayment of WCTL from ICICI Bank			
83	Kirloskar Oil Engines Limited	AADCK5714H	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Subsidiary	Interest income on Loan given	Not applicable	0.06	-	-								
84	Kirloskar Oil Engines Limited	AADCK5714H	Pawan Kumar Agarwal (Upto 15 September 2022)	ACSPA9044N	Key Managerial Personnel	Subscription of shares under ESOP	Not applicable	-	(0.17)	-								
85	Kirloskar Oil Engines Limited	AADCK5714H	Pratima Sanjay Kirloskar (w.e.f. 1 April 2022)	ABAPK7978E	Promoter and Promoter Group.	Dividend paid	Not applicable	0.00	-	-								
86	Kirloskar Oil Engines Limited	AADCK5714H	Purvi Sheth	AALPS8544C	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.31	-	(0.26)								
87	Kirloskar Oil Engines Limited	AADCK5714H	Purvi Sheth	AALPS8544C	Non-Executive Director	Reimbursement (recovery) of Expenses	Not applicable	0.00	-	(0.00)								
88	Kirloskar Oil Engines Limited	AADCK5714H	Rahul C. Kirloskar	ABIPK5774E	Close member of Key Managerial Personnel and Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.10	-	(0.06)								
89	Kirloskar Oil Engines Limited	AADCK5714H	Rahul C. Kirloskar	ABIPK5774E	Close member of Key Managerial Personnel and Non-Executive Director	Dividend paid	Not applicable	4.45	0	-								
90	Kirloskar Oil Engines Limited	AADCK5714H	Rahul Sahai (w.e.f. 1 September 2022)	BMFPS7959Q	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	0.57	(0.00)	(0.00)								
91	Kirloskar Oil Engines Limited	AADCK5714H	Rahul Sahai (w.e.f. 1 September 2022)	BMFPS7959Q	Key Managerial Personnel	Reimbursement of Expenses	Not applicable	0.01	-	-								
92	Kirloskar Oil Engines Limited	AADCK5714H	Rahul Sahai (w.e.f. 1 September 2022)	BMFPS7959Q	Key Managerial Personnel	Expenses paid	Not applicable	0.07	-	-								
93	Kirloskar Oil Engines Limited	AADCK5714H	Rhea M. Chhabria	AHEPC9047N	Relative of Non-Executive Director	Dividend paid	Not applicable	0.00	-	-								
94	Kirloskar Oil Engines Limited	AADCK5714H	Roopa Jayant Gupta (w.e.f. 1 April 2022)	AEHPS246H	Promoter and Promoter Group.	Dividend paid	Not applicable	0.01	-	-								
95	Kirloskar Oil Engines Limited	AADCK5714H	Sanjay C. Kirloskar (w.e.f. 1 April 2022)	ABIPK5775F	Promoter and Promoter Group.	Dividend paid	Not applicable	0.01	-	-								
96	Kirloskar Oil Engines Limited	AADCK5714H	Satish Jandkar	AAADJ1858L	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.29	-	(0.21)								
97	Kirloskar Oil Engines Limited	AADCK5714H	Satish Jandkar	AAADJ1858L	Non-Executive Director	Reimbursement (recovery) of Expenses	Not applicable	0.00	-	-								
98	Kirloskar Oil Engines Limited	AADCK5714H	Shalini Sarin	ABKPS6867L	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.16	-	(0.11)								
99	Kirloskar Oil Engines Limited	AADCK5714H	Shalini Sarin	ABKPS6867L	Non-Executive Director	Reimbursement (recovery) of Expenses	Not applicable	0.00	-	-								
100	Kirloskar Oil Engines Limited	AADCK5714H	Smita Raichurkar	ALQPR0654J	Key Managerial Personnel	Rendering of services (Refer Note 1)	Not applicable	0.18	-0.00	-								
101	Kirloskar Oil Engines Limited	AADCK5714H	Suman C. Kirloskar	ABIPK5773D	Close member of Key Managerial Personnel	Dividend paid	Not applicable	0.02	-	-								
102	Kirloskar Oil Engines Limited	AADCK5714H	Sunil Shah Singh	AHCPSS2504E	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.37	-	(0.30)								
103	Kirloskar Oil Engines Limited	AADCK5714H	Vikram Shreekant Kirloskar (w.e.f. 1 April 2022)	AEOPS9860G	Promoter and Promoter Group.	Dividend paid	Not applicable	0.03	-	-								
104	Kirloskar Oil Engines Limited	AADCK5714H	Yogesh Kapur	AAAPK6067H	Non-Executive Director	Rendering of services (Refer Note 1)	Not applicable	0.39	-	(0.32)								
105	Kirloskar Oil Engines Limited	AADCK5714H	Yogesh Kapur	AAAPK6067H	Non-Executive Director	Reimbursement (recovery) of Expenses	Not applicable	0.00	-	-								
106	La-Gajjar Machinerics Private Limited	AAACL3246N	Akshay Sahni	AVTPS4937Q	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.01	-	-								
107	La-Gajjar Machinerics Private Limited	AAACL3246N	Assem Srivastav (w.e.f. 16 September 2022)	AXGPS6965F	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.00	(0.00)	-								

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Rs in Crores

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133	Kirloskar Americas Corporation	ZZZZZ9999Z	Engineman Consultants LLC (w.e.f. 01 April 2022)	ZZZZZ9999Z	Related Party of Subsidiary Company	Expenses paid	Not applicable	0.18	-	-								
134	Arka Fincap Limited	AAHCK0936B	Hariish Engineer	AABPE8719P	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.02	-	-								
135	Arka Fincap Limited	AAHCK0936B	Kirloskar Management Services Private Limited - w.e.f. 09 March 2023	AAHCK9903E	Related Party of Subsidiary Company	Expenses paid		0.02	-	-								
136	Arka Fincap Limited	AAHCK0936B	Kirloskar Management Services Private Limited - w.e.f. 09 March 2023	AAHCK9903E	Related Party of Subsidiary Company	Reimbursement of Expenses		0.05	0.14	0.28								
137	Kirloskar Americas Corporation	ZZZZZ9999Z	Kirloskar Management Services Private Limited (w.e.f. 1 April 2022)	AAHCK9903E	Related Party of the Holding Company	Expenses paid	Not applicable	0.05	-	-								
138	Arka Fincap Limited	AAHCK0936B	Niki Mehta (w.e.f. 22 July 2022)	AVHPM0709Q	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.12	-	-								
139	Arka Fincap Limited	AAHCK0936B	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Supply Chain Finance - Loan disbursement		5	1.29	1.86			Loan	10.00%	45 days	Unsecured	Invoice Discounting	
140	Arka Fincap Limited	AAHCK0936B	Optiqua Pipes and Electricals Private Limited	AADCO3969L	Related Party of Subsidiary Company	Supply Chain Finance -Interest received	As approved by the Audit Committee of the subsidiary company	0.03	-	-								
141	Arka Fincap Limited	AAHCK0936B	Tejas Raja	ANLPR0567M	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.14	-	-								
142	Arka Fincap Limited	AAHCK0936B	Vijay Chugh	AACPC2897B	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.05	-	-								
143	Arka Fincap Limited	AAHCK0936B	Vimal Bhandari	ABJPB8612R	Related Party of Subsidiary Company	Non-Convertible Debentures (NCD) issued		2	-	(1.50)	(1.50)							
144	Arka Fincap Limited	AAHCK0936B	Vimal Bhandari	ABJPB8612R	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	1.84	-	-								
145	Arka Fincap Limited	AAHCK0936B	Yogesh Kapur	AAAPK6067H	Related Party of Subsidiary Company	Rendering of services (Refer Note 1)	Not applicable	0.04	-	-								

Notes:

- The figures do not include provision for leave encashment and gratuity, as actuarial valuation for recording such provision is obtained at the company level and the same is not identifiable at individual employee level including that of key managerial personnel. It also includes sitting fees wherever applicable.
- Cost associated with Employee Stock Option Plan (ESOP) has been recorded in financials as per the relevant Ind AS, however the requisite value for ESOP which have not yet been vested and exercised are not included in the remuneration reported above as the same will be included at the time of exercise of options.
- Terms and conditions of transactions with related parties** - Transactions entered into with related party are made in ordinary course of business and on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the period end are unsecured and interest free, except loans granted, and settlement occurs in cash and cash equivalents. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2023, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- The Company has provided capital commitment of Rs.117.56 crores to the Avante Spaces Limited and Rs 2.78 crores to Kirloskar Ferrous Industries Limited as at 31 March 2023.
- Other Commitment - The Ultimate Holding Company has given letter of comfort/undertaking to one of the subsidiary's bankers for credit facilities availed by that subsidiary. As per the terms of letter of comfort/undertaking, the Ultimate Holding Company undertakes not to divest its ownership interest directly or indirectly in the subsidiary beyond specified percentage.
- No specific financial indebtedness is incurred to make or give investments.
- Closing Balance in "Investment in equity shares" represents the carrying value of investment as at 31 March 2023 which is excluding the share of profit from the joint venture.
- Transactions between members of the Group (between Kirloskar Oil Engines Limited and its subsidiaries or between subsidiaries) are reported once and excluding GST, wherever applicable.
- Amount in brackets in the opening balance and closing balance columns represent credit balances.
- Amounts reported are inclusive of GST wherever applicable
- "0.00"/"0.00" denotes amounts less than Rs.50,000 in absolute terms.
- Audit Committee is not applicable for La-Gujjar Machineries Private Limited (LGM). The transactions are on arm's length basis accordingly, the board of directors of LGM had noted the same.
- Movement in closing balance of investment in KMSPL is on account of changes in fair value as the investment is carried at fair value through other comprehensive income.
- Kirloskar Management Services Private Limited (KMSPL) is a related party of the holding company (w.e.f.1 April 2022), however additionally it also became related party of LGM w.e.f.9 March 2023.