

ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



AL/NRP/BSE/005/2020-21

July 31, 2020

Manager – Corporate Relationship
Dept of Corporate Services
The Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street, Mumbai 400 001

Dear Sir,

Sub: Intimation of Acquisition under Regulation 30 of SEBI (LODR) Regulations, 2015

Re: SCRIIP Code: 517494

This is to inform you that the Company has signed a Share Purchase Agreement as approved by the Business Acquisition Committee of the Board of Directors at their meeting dated 31st July 2020 (the inprinciple clearance given by its Board in their meeting held on 29th July 2020) whereby 100% equity shares of M/s. Ensure Support Services (India) Limited and the material details regarding the Equity/ Proposed Acquisition as per SEBI Circular CIR/CFD/CMD/4/2015 dated Sep 09, 2015 are as follows:

A	Name of the Target entity, details in brief such as size, turnover etc.	Ensure Support Services (India) Limited Paid Up Capital Rs.4.5 Crore Turnover (Total Income) as at March 2020-Rs.105.75 Crore
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
C	Industry to which the entity being acquired belongs	Repair of computers and communication equipment peripheral – NIC Code 951
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Business synergy and expansion of business

Regd. Off. / Corp. Off. : 3rd Floor, SFI Complex, 178 , Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakkuttam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : www.acceltransmatic.com / www.accel-india.com

CIN : L30007TN1986PLC100219

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E	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
F	Indicative time period for completion of the acquisition	Immediate
G	Nature of consideration -whether cash consideration or share swap and details of the same;	Cash Consideration
H	Cost of acquisition or the price at which the shares are acquired;	Rs.31Crores for 45,00,000 Equity shares of face value Rs.10 each.
I	Percentage of shareholding / control acquired and / or number of shares acquired	100% shareholding consisting of 45,00,000 equity shares Rs.10 each.
J	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Ensure Support Services (India)Limited as a public limited company incorporated on 27th June, 2013, having its registered office at SPL Guindy House, 95 Anna Salai, Guindy, Chennai – 600032.</p> <p>It is in the business of providing after sales services in the nature of warranty fulfillment services, spare parts management, infrastructure management services, break-fix maintenance services in the nature of paid services, managed print services and e-waste management independently or on behalf of OEMs.</p> <p>Turnover for last three financial year are:-</p> <p>Turnover as at 31st March 2020 is Rs.105.75 Crores</p> <p>Turnover as at 31st March 2019 is Rs.107.55 Crores</p> <p>Turnover as at 31st March 2018 is Rs.122.86 Crores</p>

Kindly take the same on your record.

Thanking you.

For Accel Limited,

N R Panicker
Managing Director
DIN: 00236198

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