



का अटूट विश्वास

Date: 06/01/2020

To
The General Manager
Corporate Relation Department
BSE LTD-SME Platform
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai: 400001

Ref.: Jhandewalas Foods Limited (540850/JFL)

Sub: Submission of Un-audited Financial Results as per Regulation 33 of Securities Exchange Board of India (Listing obligation and Disclosures Requirement) Regulation 2015 for Half year ended 30th September 2019

Dear Sir/Mam

In compliance with regulation 33 of Securities Exchange Board of India (Listing obligation and Disclosures Requirement) Regulation 2015 ,please find enclosed herewith unaudited financial results for half year ended on 30th September 2019.

Kindly take the same on your records in compliance with captioned regulation.

Thanking You,

Your's Faithfully,

For Jhandewalas Foods Limited

For Jhandewalas Foods Limited

Raakesh B Kulwal
Managing Director
DIN : 0061515

Raakesh B Kulwal
Director

Encl.: Financial Results

JHANDEWALAS FOODS LIMITED
CIN No. - U15209RJ2006PTC022941

B-70, 1st Floor, Upasana House, Janta Store
Bapu Nagar, Jaipur - 302 015
Email: info@namans.co.in · Website: www.namans.co.in



Limited Review Report – Financial Results

(Pursuant to the regulation 33 of the SEBI (Listing obligation and disclosure requirement) Regulation 2015)

To the Board of Directors of **M/S JHANDEWALAS FOODS LIMITED**

1. We have reviewed the unaudited financial results of M/S JHANDEWALAS FOODS LIMITED ("the Company"), for the half year ended September 30 2019, attached herewith ,being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015,read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016 (the Circular).
2. The preparation of the statement in accordance with the recognition and measurement principals laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 and the Circular ,is the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of such financial statements
3. We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Indian Financial Information Performed by the Independent Auditor of the Entity', issued by the institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit .We have not performed an audit and accordingly ,we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements (subject to annexure to statement) ,prepared in accordance with the recognition and measurement principals laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 SEBI (Listing obligations and disclosure requirements) regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5th July 2016, including the manner in which it is to disclosed ,or that it contains any material misstatement.

For M S G & Associates
Chartered Accountants
FRN: 010254C

Mahendra Balani
CA Mahendra Balani
(Partner)
M.no. 076396
UDIN:20076396AAAAAE2647



Place: Jaipur
Date: 06/01/2020

Jhandewalas Foods Limited
Registered Office : B-70, 1st Floor, Upasana House, Rajendra Marg, Janta Store Circle, Jaipur- 302015, Rajasthan, India
CIN No. L15209RJ2006PLC0022941, Website : www.namans.co.in , Email ID: info@namans.co.in
Statement of Standalone Un-Audited Results for the half year ended September 30, 2019

Particulars	Half Year ended				Rs./ lacs	
	As at 30.09.2019		As at 30.09.2018		Year ended	
	Un-Audited	Audited	Un-Audited	Audited	As at 31.03.2019	As at 31.03.2018
1. Income from Operations						
(a) Revenue from operations			7,416.91		15,488.94	17,787.79
(b) Other operating income	2,097.34	8,072.02		0.50	1.00	1.65
Total income from operations (net)	2,098.15	8,072.52	7,417.41		15,489.93	17,789.44
2. Expenses						
(a) Cost of Materials Consumed	1,815.10	7,924.79	7,017.39		14,942.18	16,756.84
(b) Changes in inventories of finished goods and work-in-process	279.98	837.74	(255.41)		582.33	(520.57)
(c) Employee Benefit Expenses	95.48	108.56	106.75		215.31	183.45
(d) Depreciation and amortisation expenses	28.52	24.14	26.49		50.64	39.71
(e) Other expenses	247.63	169.86	143.60		313.46	366.40
Total expenses	2,466.71	9,065.10	7,038.82		16,109.92	16,825.83
3. Profit from operations before other income, finance cost and exceptional items (1-2)						
4. Other income	(368.56)	(992.58)	378.59		(613.99)	963.60
5. Profit from ordinary activities before finance cost and exceptional items (3+4)						
6. Finance Cost	245.98	296.85	257.09		553.94	462.43
7. Profit from ordinary activities after finance cost but before exceptional items (5-6)						
8. Prior Period Items	(563.98)	(1,285.67)	124.99		(1,160.68)	508.83
9. Profit from ordinary activities before tax (7-8)						
10. Tax expenses / Credit	(563.98)	(1,918.73)	124.99		(1,793.74)	508.83
A. Current Tax	-	(36.35)	36.35		-	206.50
B. Deferred Tax	(1.93)	8.03	(8.35)		(0.31)	(16.58)
C. Tax Adjustments	-	(6.33)	6.33		-	2.57
D. Provision of Income Tax for earlier year written back	-	206.50	-		206.50	-
11. Net Profit from ordinary activities after tax (9-10)	(562.05)	(1,677.58)	90.66		(1,586.92)	316.73
12. Extraordinary Items	-	-	-		-	-
13. Net Profit for the period (11-12)	(562.05)	(1,677.58)	90.66		(1,586.92)	316.73
14. Paid up equity share capital (face value of Rs 10/- each)	1,026.04	1,026.04	1,026.04		1,026.04	1,026.04
15. Reserve excluding revaluation reserve as per Balance Sheet	79.42	641.47	2,319.05		641.47	2,228.39
16. Earning Per Share (of Rs.10/- each)						
(a) Basic (Rs.)	(5.48)	(16.35)	0.88		(15.47)	3.09
(b) Diluted (Rs.)	(5.48)	(16.35)	0.88		(15.47)	3.09

As per our report of even date attached
For M. S. G. & Associates
Chartered Accountant
FR No.010254C

Mahendra Balani
Mahendra Balani
(Partner)
Membership No : 076336

Place Jaipur
Date 6th January, 2020

For and on behalf of the Board of Directors

Raakesh B Kulwal *Jinko Devi Koolwal*

Raakesh B Kulwal **Jinko Devi Koolwal**
(Chairman & Managing Director) (Director)
DIN:00615150 DIN:02531975

Annu Sharma
Annu Sharma
Company Secretary

Jhandewalas Foods Limited
 Registered Office : 6-70/1st Floor, Upasana House, Rajendra Marg, Janta Store Circle, Jaipur- 302015 Rajasthan, India
 CIN No. L15209RJ2006PLC022941, Website : www.namans.co.in, Email ID: info@namans.co.in
 Statement of Standalone Un-Audited Results for the Half Year ended September 30, 2019

S.No	Particulars	For the period ended		For the year ended	
		As at 30/09/2019	As at 30/09/2018	As at 31/03/2019	As at 31/03/2018
		Un-Audited	Un-Audited	Audited	Audited
A. EQUITY AND LIABILITIES					
1	Shareholder's Fund				
	(a) Share Capital	1,026.04	1,026.04	1,026.04	1,026.04
	(b) Reserves and Surplus	79.42	2,319.09	641.47	2,326.39
	Sub Total	1,105.46	3,345.00	1,667.51	3,254.43
2	Non-Current Liabilities				
	(a) Long Term Borrowings	369.91	1,027.71	811.28	1,006.81
	(b) Deferred Tax Liabilities (net)	20.70	14.59	22.62	22.94
	(c) Other Long Term Liabilities				
	(d) Long Term Provisions	30.00	24.72	22.77	23.08
	Sub Total	420.61	1,067.02	856.67	1,055.92
3	Current liabilities				
	(a) Short Term Borrowings	4,132.22	3,857.68	4,353.65	3,484.60
	(b) Trade Payables				
	A. Due to Micro and small enterprises	15.52		25.91	
	B. Others	1,204.20	1,347.05	1,048.89	588.89
	(c) Other current Liabilities	993.11	812.74	672.93	425.03
	(d) Short Term Provisions	1.98	38.01	1.54	202.95
	Sub Total	6,366.93	5,755.52	6,042.92	4,706.46
	Total - Equity and Liabilities	7,892.99	10,167.25	8,567.10	9,013.71
B. ASSETS					
1	Non-Current Assets				
	(a) Fixed Assets	1,590.32	646.90	644.89	179.82
	(b) Non-Current Investment				
	(c) Long Term Loans & Advances	32.88	32.51	23.07	23.45
	(d) Other Non-Current Assets	46.33	43.29	44.83	41.17
	Sub Total	1,659.53	722.70	712.89	244.49
2	Current Assets				
	(a) Inventories	1,774.16	3,994.80	2,428.31	1,583.06
	(b) Trade Receivables	1,690.13	5,810.94	4,876.87	4,197.12
	(c) Cash & Cash Equivalents	36.50	291.11	180.73	187.67
	(d) Short Term Loans & Advances	44.70	30.78	35.11	27.11
	(e) Other Current Assets	469.81	461.85	541.55	455.24
	Sub Total	6,215.30	9,649.48	8,062.57	6,450.19
	Total - Assets	7,912.99	10,167.25	8,567.10	9,013.71

As per our report of even date attached
 For M. S. G. & Associates
 Chartered Accountant
 FR No. 010254C

Mahendra Lal
 Mahendra Lalani
 (Partner)
 Membership No. 076396
 Place: Jaipur
 Date: 6th January, 2020
 UDIN - 20071396AAABBE2647



For and on behalf of the Board of Directors

Rakesh B. Kulkarni
 Rakesh B. Kulkarni
 (Chairman & Managing Director)
 DIN: 00615150
 Annu Sharma
 Company Secretary

जिनको देपी कुलकर्णी
 Jinko Devi Kulkarni
 (Director)
 DIN: 02531975

Annexure

1. The Company has squared up a portion of receivables from related parties ,amounting to Rs. 11,73,76,420/- ,by way of agreement to transfer of Properties in Company'S favor in lieu of due amount vide agreements dated 5th September 2019. The properties have been included in Value of Fixed Assets of the Company but are yet to be registered in Company's favor .The Company has not charged depreciation on these properties.. The said agreements are subject to NOC from financial institutions.
2. The outstanding Statutories dues as on 30th September 2019 are as follows :

a).TDS	12,37,073/-
b).PF	6,24,217/-
c).ESI	3,69,677/-
c).Krishi Mandi Tax	15,97,876/-
3. The Company has defaulted in repayment of Principal amount of Rs.90,47,137/- and Interest Of Rs.13,27,158/-,due to Banks and other financial institutions including NBFC during the period. The company has renegotiated with some NBFC and has entered into settlement with them .An amount of Rs.54,24,872/- has since been waived /paid by/to NBFC's which was in default as on 30th September 2019.
4. The Kotak Mahindra Bank has recalled the entire Credit Facilities (Overdraft and Term Loans) vide their letter dated 25th April 2019 and in view of that the company has not booked Interest on Overdraft facilities /Term Loans from May 19 /April 19 onwards respectively. The Company has negotiated with the bank for settlement of same.
5. The State Bank of India has issued a Notice dated 25th November 2019 u/s. 13 (2) of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act ,2002 to discharge in full outstanding liabilities to the bank.
6. The previous year's /half year's figures have been regrouped/rearranged wherever necessary.

For M. S. G. & Associates
Chartered Accountant
FR No.010254C

Mahendra Balani
Mahendra Balani

(Partner)

Membership No.: 076396

Place : Jaipur

Date : 6th January , 2020



For Jhandewala Foods Limited

Raakesh B. Kulwal

Managing Director

Raakesh B. Kulwal

DIN : 00615150



का अटूट विश्वास

Date: 06/01/2020

To
The Compliance Department
BSE LTD-SME Platform
Phirozejeejeebhoy Towers,
Dalal Street, Mumbai: 400001

Ref.: Jhandewalas Foods Limited (540850/JFL)

Sub: Declaration pursuant to Regulation 33(3) d Securities Exchange Board of India (Listing obligation and Disclosures Requirement) Regulation 2015

Dear Sir/Mam

In compliance with regulation 33 of Securities Exchange Board of India (Listing obligation and Disclosures Requirement) Regulation 2015, we hereby declare that M/s.M.S.G.Associates ,Chartered Accountants ,(FRN :010254C) Statutory Auditors have issued a limited Review Report with unmodified opinion on the financial results of the Company for the period ended 30th September 2019.

Kindly take the same on record in compliance with captioned regulation.

Thanking You,

Your's Faithfully,

For Jhandewalas Foods Limited

For Jhandewalas Foods Limited

Raakesh B Kulwal
Managing Director
DIN : 0061515

Raakesh B Kulwal
Director

JHANDEWALAS FOODS LIMITED
CIN No. - U15209RJ2006PTC022941

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