KPIT

September 21, 2022

BSE Limited	**National Stock Exchange of India Ltd.,**
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C/1, G Block,
Dalal Street,	Bandra - Kurla Complex, Bandra (E),
Mumbai – 400001.	Mumbai – 400051.
Scrip ID: KPITTECH	**Symbol:** KPITTECH
Scrip Code: 542651	**Series:** EQ
Kind Attn: The Manager,	**Kind Attn:** The Manager,
Department of Corporate Services	Listing Department

Subject: - Press Release: KPIT and Technica Engineering join forces to accelerate the transformation towards Software-Defined Vehicle (SDV).

Dear Sir / Madam,

Please find enclosed press release - KPIT and Technica Engineering join forces to accelerate the transformation towards Software-Defined Vehicle (SDV).

Request you to please take the same on your records and further dissemination.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Nida Deshpande
Company Secretary & Compliance Officer

Encl.:- As mentioned above.

KPIT and Technica Engineering join forces to accelerate the transformation towards Software-Defined Vehicle (SDV)

- Technica Engineering is a pioneer in automotive ethernet integration, and its mastery over automotive networks is unmatched
- KPITs' extensive software expertise gets vertically integrated with Technica Engineerings' production-ready system prototyping specialization making it a game changer for the industry

Pune, India | Munich, Germany | 21st Sep 2022 | NSE: KPITTECH BSE: 542651:
KPIT Technologies, a Global No.1 software integration partner for the automotive & mobility industry, announced the acquisition of Technica Engineering, a company specializing in production-ready system prototyping (combination of network system architecture, hardware prototyping, integration), automotive ethernet products, and tools for validation. This will create across-the-stack expertise offering a one-stop shop for the industry to transform towards SDV.

Technica Engineering is headquartered in Munich and has a presence in Spain, Tunisia, and the USA, with a team of 600+ engineers.

The deal is expected to be closed by the end of October 2022, post fulfillment of customary closing conditions, and at the end of it, Technica Engineering will be fully owned by KPIT Technologies. The deal will be EPS accretive upon consolidation.

"Mobility industry is using software to drive innovation and is creating a post-vehicle sale business model driven by delivering services to end consumers. We are constantly looking for possibilities to help accelerate our client's vision. With Technica Engineering, we will strengthen value and scale of operations across the stack. We have common strategic clients who will benefit, and we also get access to leading disruptor mobility tech companies." said **Mr. Kishor Patil, Co-founder, CEO and MD of KPIT Technologies**.

"SDV demands a significant change in the electronics architecture moving from distributed-low-compute devices to central-high-compute. Rapid prototyping of high-compute hardware and vehicle architecture is critical to validate changes in architecture as the industry makes this transition. Together we will offer a one-stop shop for the industry to migrate rapidly towards SDV by speeding up prototyping and software access and reducing workflow complexities for clients." said **Mr. Anup Sable, CTO at KPIT Technologies**.

"For the last 14 years, Technica has built a team passionate about cutting-edge tech in network architecture and system prototyping. A partner with a vision and value match was crucial to scale and create leadership in this space. We are delighted to find that in KPIT. We are confident that together we will play a key role in shaping the future of the mobility industry." said **Mr. Joseba Rodriguez Martinez, CEO of Technica Engineering.**

"Integration boundaries between system architecture, hardware, and middleware software are getting blurred. Our goal is to create production-ready system prototyping, network designs, communication drivers, tooling, and testing solutions that redefine the industry benchmark. The power of software competence of KPIT will make these solutions exponentially more valuable." said **Mr. Thomas Königseder, CTO of Technica Engineering**

About KPIT Technologies

[KPIT Technologies](#) is a global partner to the automotive and Mobility ecosystem for making software-defined vehicles a reality. It is a leading independent software development and integration partner helping mobility leapfrog towards a clean, smart, and safe future. With 10000+ automobelievers across the globe specializing in embedded software, AI, and digital solutions, KPIT accelerates its clients' implementation of next-generation technologies for the future mobility roadmap. With engineering centers in Europe, the USA, Japan, China, Thailand, and India, KPIT works with leaders in automotive and Mobility and is present where the ecosystem is transforming.

To know more, visit https://www.kpit.com/

KPIT Newsroom and Media resources center: https://www.kpit.com/newsroom/

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About Technica Engineering

[Technica Engineering](#) is accelerating the innovation process in the automotive ecosystem with a holistic technology support: Covering the electric and electronic vehicle architecture from design to validation. Technica Engineering specializes in production-ready system prototyping that covers aspects of system architecture, communication, prototyping and integration. This is complemented by leading products for automotive ethernet and validation. Technica Engineering is headquartered in Munich and has locations in Spain, Tunisia, and the USA, with a team of 600+ engineers.

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