



PROUD TO BE INDIAN
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24th April, 2024

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, MUMBAI - 400 001. Scrip Code: 521018	National Stock Exchange of India Limited Listing Department, Exchange Plaza, C-1, Block - G, Bandra-Kurla Complex, Bandra (East), MUMBAI - 400 051. Scrip Code: MARALOVER
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Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015-Update on material litigation

Dear Sir /Madam,

This is in continuation to our letter dated 11th August, 2023 through which we have intimated exchange about outstanding material litigations in compliance with SEBI Circular dated 13th July, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular dated July 13, 2023, this is to inform that out of total 12 material litigations matters which were pending, the Company has entered into a settlement agreement in one of the matter in which insolvency proceedings was filed by the Company against Orient Craft Limited before the National Company Law Tribunal, Chandigarh. The details as required under Regulation 30 are enclosed as 'Annexure-A'.

This is for your information and records.

Thanking You,

For Maral Overseas Limited

Sandeep Singh
Company Secretary & Compliance Officer
M. No. F9877
Place: Noida

Encl.: as above

Maral Overseas Limited

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Website: www.maraloverseas.com
GSTIN: 09AACCM0230B128

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GSTIN: 23AACCM0230B1Z1

Corporate Identification No: L17124MP1989PLC008255



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Annexure- A

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S. No.	Details	Particulars
1.	The details of any change in the status and / or any development in relation to such proceedings.	Our Company has filed insolvency proceedings against one of the entity namely Orient Craft Limited and now the disputes between parties have been amicably settled. Pursuant thereto, Settlement Agreement dated 24 th April, 2024 has been executed, in the matter of insolvency proceedings filed by Maral Overseas Limited against Orient Craft Limited before the National Company Law Tribunal, Chandigarh.
2.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not applicable
3.	In the event of settlement of the proceedings, details of such settlement including - terms of The settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	The Company has entered into a settlement agreement in the pending insolvency litigation filed by it against Orient Craft Limited, for resolving the dispute by receiving settlement amount of Rs. 7,25,75,760/-. Upon receipt of settlement amount, the Company will take required steps immediately to withdraw the Petition filed before the the National Company Law Tribunal, Chandigarh subject to directions of NCLT.

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