

## TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED

Regd. Off.: Tainwala House, Road No.18, M.I.D.C., Marol, Andheri (E.), Mumbai- 400 093

Tel No: 022- 67166161 Email:- cs@tainwala.in www.tainwala.in CIN No:- L24100MH1985PLC037387

### UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND PERIOD ENDED JUNE 30 2020

(Amount in INR Lakhs)

Particulars	Quarter Ended			Year Ended
	30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
<b>REVENUE</b>				
Revenue from operations (net)	23.54	293.01	333.56	1057.77
Other income	147.45	194.21	311.20	686.48
<b>Total Revenue (I)</b>	<b>170.99</b>	<b>487.22</b>	<b>644.76</b>	<b>1744.25</b>
<b>EXPENSES</b>				
Cost of materials consumed	16.67	161.23	182.79	628.51
Purchases for resale	19.03	1.42	2.89	6.26
Changes in inventories of finished goods, work-in-process and Stock-in-Trade	(16.24)	75.62	107.36	226.05
Employee benefits expense	43.96	51.44	59.85	228.84
Finance costs	0.22	1.30	1.17	3.43
Depreciation and amortization expense	11.85	12.45	12.38	49.75
Other expenses	26.15	42.45	42.76	166.07
<b>Total Expenses (II)</b>	<b>101.64</b>	<b>345.91</b>	<b>409.19</b>	<b>1308.91</b>
<b>Profit before exceptional items and tax(I-II)</b>	<b>69.35</b>	<b>141.31</b>	<b>235.57</b>	<b>435.34</b>
Exceptional Items	-	-	-	-
<b>Profit before tax</b>	<b>69.35</b>	<b>141.31</b>	<b>235.57</b>	<b>435.34</b>
<b>Tax expense:</b>				
Current tax	-	-	-	-
Adjustment of tax relating to earlier periods	-	(1.68)	(1.67)	(1.68)
<b>Profit/(loss) for the period</b>	<b>69.35</b>	<b>139.63</b>	<b>233.89</b>	<b>433.66</b>
<b>OTHER COMPREHENSIVE INCOME</b>				
<b>A. Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:</b>				
Remeasurement of gains (losses) on defined benefit plans	-	0.92	-	0.92
Equity Instruments through Other Comprehensive Income	-	445.79	-	445.79
Income tax effect	-	-	-	-
<b>Other Comprehensive income for the year, net of tax</b>	<b>-</b>	<b>446.71</b>	<b>-</b>	<b>446.71</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD, NET OF TAX</b>	<b>69.35</b>	<b>586.34</b>	<b>233.89</b>	<b>880.37</b>



*(Handwritten Signature)*

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### **UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND PERIOD ENDED JUNE 30 2020**

Particulars	Quarter Ended			Year Ended
	30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
Paid-up equity share capital	936.39	936.39	936.39	936.39
Other Equity	-	-	6,995.21	7,641.69
<b>Earnings per share (EPS) for profit attributable to equity shareholders</b>				
Basic and Diluted EPS	0.74	1.49	2.50	4.63

**Notes:**

1. The financial statements for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 29, 2020. The statutory auditors have expressed an unqualified opinion. The financial statements are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

2. Segments have been identified in line with the Indian Accounting Standard - 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013 read with rules framed thereunder.

3. World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 24, 2020 which has impacted the business activities of the Company. Consequent to this, upon restrictions being eased, the production has commenced at all plants after obtaining approvals from local authorities and consequently the sale of goods has commenced. The decrease in results is primarily due to restriction of business activities caused due to COVID-19 pandemic during the current quarter.

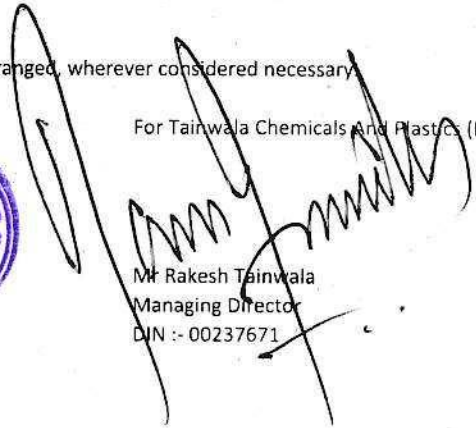
4. The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.

5. Figures of previous periods/years' have been regrouped / rearranged, wherever considered necessary.



Place : Mumbai  
Dated : July 29, 2020

For Tainwala Chemicals And Plastics (India) Limited

  
Mr Rakesh Tainwala  
Managing Director  
DIN :- 00237671

**TAINWALA CHEMICALS AND PLASTICS (INDIA) LIMITED**  
**Regd. Off.: Tainwala House, Road. No. 18, M.I.D.C., Marol, Andheri (E), Mumbai - 400 093**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED JUNE 30 2020**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

SR. NO.	Particulars	Quarter Ended			Year Ended
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	<b>Segment Revenue :</b>				
a	Plastic sheets	23.54	241.29	260.40	883.02
b	Securities trading	-	51.73	73.16	174.75
	<b>Net Sales / Income from Operations</b>	<b>23.54</b>	<b>293.01</b>	<b>333.56</b>	<b>1057.77</b>
2	<b>Segment Results</b>				
a	Plastic sheets	(49.16)	(38.52)	272.20	(132.50)
b	Securities trading	(4.82)	4.96	(12.31)	(31.66)
	<b>Total</b>	<b>(53.98)</b>	<b>(33.56)</b>	<b>259.89</b>	<b>(164.15)</b>
	Add/Less:				
	(a) Interest (expense) / income (Net)	35.84	(13.58)	(1.17)	72.91
	(b) Other Un-allocable (expense) / income (net)	87.50	188.44	(24.83)	526.59
	<b>Profit / (loss) before tax</b>	<b>69.35</b>	<b>141.31</b>	<b>233.89</b>	<b>435.34</b>
3	<b>Segment Assets</b>				
a	Plastic Sheets	1,176.61	574.50	896.03	1554.32
b	Securities Trading	165.38	(27.59)	233.73	139.18
c	Unallocated	7,530.82	120.92	7,037.58	7182.81
	<b>Total</b>	<b>8,872.81</b>	<b>667.83</b>	<b>8,167.34</b>	<b>8876.31</b>
4	<b>Segment Liabilities</b>				
a	Plastic Sheets	207.91	81.17	214.78	280.23
	<b>Total</b>	<b>207.91</b>	<b>81.17</b>	<b>214.78</b>	<b>280.23</b>



For Tainwala Chemicals And Plastics (India) Limited

Mr Rakesh Tainwala  
 Managing Director

DIN :- 00237671

Place : Mumbai

Dated : July 29, 2020

**Independent Auditor's Review Report on quarterly unaudited financial results of Tainwala Chemicals And Plastics (India) Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors of  
Tainwala Chemicals And Plastics (India) Limited

We have reviewed the accompanying statement of unaudited financial results of **Tainwala Chemicals And Plastics (India) Limited** ('the Company') for the quarter ended June 30, 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of Companies Act 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GMJ & Co.  
Chartered Accountants  
Firm Registration No: 103429W



CA Haridas Bhat  
Partner  
Membership No. 039070  
UDIN: 20039070AAAAFY7524  
Place: Mumbai  
Date : July 29, 2020