



ICRA

ICRA Limited

April 24, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001, India
Scrip Code: 532835

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai - 400 051, India
Symbol: ICRA

Dear Sir/Madam,

Sub.:- Certificate pursuant to regulation 74 (5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018

Please find enclosed a certificate issued by M/s. Link Intime India Private Limited, Registrar and Share Transfer Agent of ICRA Limited, confirming the compliance of regulation 74(5) of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman)
Company Secretary & Compliance Officer

Encl.: As Above

Date: 24.04.2019

To
The Company Secretary
M/s ICRA Limited
Building No. 8, 2nd Floor,
Tower-A, DLF Cyber City
Phase-II, Gurgaon-122002

Subject: Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

**Reference: NSDL/CIR/II/5/2019 dated 25th January, 2019
CDSL/OPS/RTA/POLCY/2019/14 dated 25th January, 2019.
SEBI vide its letter ref no. MRD/DOP2/DSA2/OW/2019/2498/1 dated 24th January, 2019**

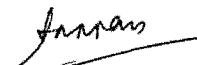
Sir/Madam,

In reference to the above – captioned regulation, we hereby confirm that the securities received from the depository participants for dematerialisation during the quarter ended 31st March, 2019, were confirmed (accepted/rejected) to the depositories by us and that securities comprised in the said certificates have been listed on the stock exchanges where the earlier issued securities are listed.

We hereby also confirm that the security certificates received for dematerialisation have been mutilated and cancelled after due verification by the depository participant and the name of the depositories have been substituted in register of members as the registered owner within 30 days.

We request you to kindly take note of the above in your records.

Thanking you,
For: Link Intime India Private Limited


Authorised Signatory