



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-220975, 224755, 224911 (7 Lines)
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E-mail : investors@theandhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.theandhrapetrochemicals.com

No. APL/SEC/39-AGM/2023

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI - 400 001

2 August 2023

Dear Sirs,

Sub: Proceedings of the 39th Annual General Meeting of the Company held on
2nd August, 2023

Ref: Scrip Code: 500012

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Please find enclosed herewith, summarised proceedings of the 39th Annual General Meeting of the Company held on 2nd August, 2023 at 3 p.m. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the SEBI (LODR) Regulations will be filed separately.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**

(G. Adinarayana)
Chief Financial Officer & Company Secretary

Encl: as above

**SUMMARISED PROCEEDINGS OF
39th ANNUAL GENERAL MEETING OF THE COMPANY**

The 39th Annual General Meeting (AGM) of the Members of The Andhra Petrochemicals Ltd., ("the Company") was held on Wednesday, 2nd August, 2023 at 3.00 p.m. at the ASL Meeting Hall, Upstairs of Canteen Building of The Andhra Sugars Ltd., Venkatarayapuram, Tanuku – 534215, West Godavari District, Andhra Pradesh.

In the absence of Chairman, Sri P Narendranath Chowdary, Managing Director of the Company, chaired the Meeting and welcomed the Directors and Members for the Meeting.

The requisite Quorum being present, the Chairman of the Meeting called the Meeting to order.

Thereafter, the Chairman of the Meeting delivered his speech covering the Company's performance during the Year 2022-23 and other developments of the Company. He informed the Members that the Company has provided e-voting facility and those who are present at the AGM and who have not exercised their votes electronically, were provided an opportunity to cast their votes at the Meeting through Ballot Paper. Sri Nekkanti S.R.V.V. Satyanarayana of M/s Nekkanti SRVVS Narayana & Co., Practising Company Secretaries, Hyderabad, Scrutinizer, conducted Poll proceedings. It was further informed that there would be no Voting by Show of Hands. The Notice of the AGM was read.

The following Items of Ordinary and Special Business, as per the Notice of AGM dated 8th June, 2023, were transacted at the Meeting.

Ordinary Business:

1. Receiving, consideration and adoption of the Audited Financial Statements for the Year ended 31st March, 2023 and Reports of Board of Directors and Auditors thereon.
2. Declaration of Dividend @ 15% for the Financial Year 2022-23 on 8,49,71,600 Equity Shares of Rs.10/- each, amounting to Rs.12,74,57,400/-.
3. Appointment of a Director in place of Sri Y S S Suresh (DIN 08589605), who retires by rotation and being eligible offers himself for reappointment.
4. Fixing remuneration of Rs.5,00,000/- of M/s C.V. Ramana Rao & Co., (Firm Regn. No. 002917S), Chartered Accountants, Visakhapatnam, as Statutory Auditors for the Financial Year 2023-24.

Contd...2/-



Special Business:

5. Ratification of remuneration amounting to Rs.2,00,000/- (Rupees two lakhs only) payable to Cost Auditors M/s Narasimha Murthy & Co., (Regn. No.000042) Cost Accountants, Hyderabad for the Financial Year 2023-24.
6. Re-appointment of Sri P Narendranath Chowdary (DIN 00015764) as Managing Director of the Company, not liable to retire by rotation, for a period of 5 years with effect from 5th August, 2023 without any remuneration.
7. Appointment of Dr. Pamidi Kotaiah (DIN 00038420) as Independent Director of the Company for the second term of 5 consecutive years with effect from the conclusion of the 39th Annual General Meeting (AGM), not liable to retire by rotation.
8. Reappointment of Sri Mullapudi Thimmaraja (DIN 00016711), Director who is liable to retire by rotation, be not reappointed as Director of the Company since he has not offered himself for reappointment and not to fill the vacancy so caused.
9. Appointment of Sri C Rami Reddy (DIN 10166720) as Director who was appointed by the Board of Directors as Additional Director of the Company with effect from 20th May, 2023, liable to retire by rotation.
10. Appointment of Sri M S R V K Ranga Rao (DIN 00031720) who was appointed by the Board of Directors as Additional Director of the Company with effect from 8th June, 2023, liable to retire by rotation.

Sri M S R V K Ranga Rao, Member of Stakeholders Relationship Committee and Sri Ravi Pendyala, Member of Audit Committee and Stakeholders Relationship Committee were present at the Meeting.

All the Resolutions set out in the Notice dated 8.6.2023 calling the Annual General Meeting with regard to the above Items of Business were passed with requisite majority and are deemed to be passed on the date of Annual General Meeting.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being filed separately as per the online filing requirement.

The Meeting concluded at 3.30 p.m. with a Vote of Thanks to the Chair.

For The Andhra Petrochemicals Limited


(G. ADINARAYANA)

Chief Financial Officer & Company Secretary

