



## Transmission

1<sup>st</sup> November, 2021

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 539254**

**Scrip Code: ADANITRANS**

Dear Sir,

**Sub: Acquisition of "MP Power Transmission Package-II Limited from REC Power Development and Consultancy Limited (formerly known as REC Power Distribution Company Limited)".**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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We would like to inform that the Company has signed Share Purchase Agreement with REC Power Development and Consultancy Limited (formerly known as REC Power Distribution Company Limited) on 1<sup>st</sup> November 2021 for acquisition of its entire stake in MP Power Transmission Package-II Limited (MPPTPL).

The project, 'MP Power Transmission Package-II Limited', consists of more than 1000 ckt kms of Transmission Lines & Air Insulated Substations of various voltage levels (220kV and 132kV) in 18 Districts of Madhya Pradesh. With a capex of Rs.1,200 Crore, ATL's execution of the project will strengthen the transmission system in Eastern Madhya Pradesh.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, are given as under: -

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	MP Power Transmission Package-II Limited (MPPTPL)

Adani Transmission Ltd  
Adani Corporate House  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad 382 421  
Gujarat, India  
CIN: L40300GJ2013PLC077803

Tel +91 79 2555 7555  
Fax +91 79 2555 7177  
info@adani.com  
www.adanitransmission.com

Sr. No.	Particulars	Details
		i) Authorized and Paid-Up Share Capital: Rs. 5 Lakhs. ii) Turnover: Nil (yet to commence business operations).
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has entered into a Share Purchase Agreement with REC Power Development and Consultancy Limited (formerly known as REC Power Distribution Company Limited) on 1 <sup>st</sup> November 2021 to acquire its entire stake of Equity Shares representing 100% of the total issued, paid-up and subscribed Equity Share Capital in MPPTPL. This acquisition is in sync with the Company's strategy to enhance the value for its stakeholders through organic as well as inorganic opportunities.

Sr. No.	Particulars	Details				
		With this acquisition, the cumulative transmission network of ATL will reach more than 18,300 ckt kms of transmission line and more than 33.100 MVA transformation capacity, out of which more than 13,000 ckt kms and more than 18.400 MVA are under steady-state operation. ATL also operates a distribution business serving about 3 million customers in Mumbai.				
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable				
f)	Indicative time period for completion of the acquisition	Completed				
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash				
h)	Cost of acquisition or the price at which the shares are acquired;	Equity Shares are acquired at face value of Rs.10/- each.				
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	<table border="1"> <thead> <tr> <th data-bbox="849 1430 1198 1509">Particulars of shares to be acquired</th> <th data-bbox="1198 1430 1362 1509">% of Holding</th> </tr> </thead> <tbody> <tr> <td data-bbox="849 1509 1198 1556">50,000 Equity Shares</td> <td data-bbox="1198 1509 1362 1556">100%</td> </tr> </tbody> </table>	Particulars of shares to be acquired	% of Holding	50,000 Equity Shares	100%
Particulars of shares to be acquired	% of Holding					
50,000 Equity Shares	100%					
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3	MPPTPL is incorporated on 20 <sup>th</sup> August, 2020 and having presence in India. In view of the same, history of last three years turnover is not applicable.				



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Sr. No.	Particulars	Details
	years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The project, 'MP Power Transmission Package-II Limited', consists of more than 1000 ckt kms of Transmission Lines & Air Insulated Substations of various voltage levels (220kV and 132kV) in 18 Districts of Madhya Pradesh. With a capex of Rs.1,200 Crore, ATL's execution of the project will strengthen the transmission system in Eastern Madhya Pradesh.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**

**Jaladhi Shukla**  
**Company Secretary**

Adani Transmission Ltd  
Adani Corporate House  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
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