



CIN-L17120DL2007PLC163192

November 13, 2021

To,
The Manager,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Subject: Approval of Unaudited standalone Financial Results for the half year ended September 30, 2021 along with the Limited Review Report of the Statutory Auditor

Ref: LAL, Scrip code: 540952

Dear Sir/Madam,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Unaudited standalone financial results for the half year ended September 30, 2021.
2. Statement of Assets and Liabilities for the half year ended September 30, 2021.
3. Limited Review report for the half year ended September 30, 2021.

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.


Sandeep Jain
DIN: 02365790

Director

Managing Director

Address: B-501, Omaxe Forest Spa, Sector-93 B,
Gautam Budh Nagar, Uttar Pradesh-201304

LORENZINI APPARELS LIMITED

Office Address: C-64, Okhla Industrial Area, Phase - 1, New Delhi-110020, Contact No: 011-40504731
Website:www.mymonteil.com | E-mail: info@monteil.co.in

LORENZINI APPARELS LIMITED

CIN : L17120DL2007PLC163192

Regd office : C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI South Delhi DL 110020

Email: lorenzini_apparels@yahoo.co.in

Statement of standalone Un- Audited Financial Results for the Half Year Ended on 30th September, 2021

(Amount in Rs in lacs)

Sr. No.	Particular	Half Year Ended			Year Ended
		6 Months Ended	Preceding 6 months ended	Corresponding 6 months ended in previous year	Year Ended
		30-09-21	31-03-21	30-09-20	31-03-21
		Unaudited	Audited	Unaudited	Audited
I.	Revenue From Operation	632.83	2,144.61	404.62	2,549.23
II.	Other Income	0.09	0.55	0.37	0.92
III.	Total Revenue (I+II)	632.92	2,145.16	404.99	2,550.14
IV.	Expenses				
	(a) Cost of Materials consumed	215.61	16.54	106.14	122.68
	(b) Purchase of traded goods	278.46	1,378.33	284.82	1,663.15
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-28.48	-66.73	42.69	-24.05
	(d) Employee benefits expense	81.78	90.06	41.83	131.89
	(e) Finance Cost	28.26	34.02	20.93	54.95
	(f) Depreciation and amortisation expense	24.63	23.94	24.19	48.13
	(g) Other expenses	313.30	391.47	136.30	527.77
	Total Expenses	913.56	1,867.62	656.90	2,524.52
V.	Profit before exceptional item before tax	-280.65	277.53	-251.91	25.62
VI.	Exceptional items	-	-	-	-
VII.	Profit before tax (III-IV)	-280.65	277.53	-251.91	25.62
VIII.	Tax Expense:	0.03	17.59	0.07	17.66
IX.	Profit/(loss) after tax (VII-VIII)	-280.68	259.94	-251.98	7.96
X.	Other Comprehensive Income	-	-	-	-
XI.	Total Comprehensive Income (after tax), (IX+X)	-280.68	259.94	-251.98	7.96
XII.	Earnings Per Share (EPS)				
	(a) Basic	-2.77	2.56	-2.49	0.08
	(b) Diluted	-2.77	2.56	-2.49	0.08

Notes:

- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting held on 13.11.2021.
- There were no investor complaints known to the Company outstanding at the beginning of the half year.
- Previous period figures have been regrouped wherever necessary.

Place: Delhi
Date: 13.11.2021



For and on behalf of
LORENZINI APPARELS LIMITED

Sandeep Jain
Sandeep Jain
Managing Director
DIN: 02365790

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

Reg. Off.: C-64, Okhla Industrial Area Phase-I New Delhi South Delhi 110020

Email: lorenzini_apparels@yahoo.co.in

Statement of Cash flow for the half year ended 30th September, 2021

Particulars	(Amount in Rs in lacs)		
	For the Half Year ended		For the year ended
	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit (Loss) before tax (As per Profit & Loss Account)	(280.65)	(251.91)	25.62
Adjustments for:-			
Depreciation	24.63	(24.19)	48.13
(Profit)/Loss on sale of Asset	0.21		(0.11)
Interest Income on FD	(0.29)		(0.43)
Interest & Finance Charges	28.26		54.95
Operating profit(loss) before working capital changes	(227.83)	(276.10)	128.15
Adjustments for:-			
(Decrease)/Increase in Other Current Liabilities			
Trade Payable	31.07	107.27	(170.78)
Other Current Liabilities	(1.19)	(58.57)	(28.04)
Short Term Provision	-		(10.18)
Short Term Borrowing	103.59	212.29	231.59
Decrease/(Increase) in Other Current Assets			
Trade Receivables	74.39	(31.97)	122.68
Inventory	43.17	109.98	(100.62)
Other Current Assets	3.39	3.58	0.86
Loans & Advance	39.80	(17.37)	(134.81)
Cash Generated from Operation	66.39	49.11	38.85
Less :Tax Paid/Payable	(0.03)	-	(12.21)
Net Cash Flow from Operating Activities (a)	66.35	49.11	26.65
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Fixed Assets	(16.06)	(1.39)	(55.97)
(Increase)/ Decrease in Non Current Investment	-	(20.00)	-
Interest Income on FD	0.29		0.43
(Profit)/Loss on sale of Asset	(0.21)		0.11
Net Cash Flow from investing Activities (b)	(15.98)	(21.39)	(55.42)
CASH FLOW FROM FINANCING ACTIVITIES:			
Interest & Finance Charges	(28.26)		(54.95)
Increase/ (Decrease) in Long Term Borrowing	11.79	(28.62)	91.48
Increase/ (Decrease) in Other Long Term Liabilities	(48.41)	5.16	(39.53)
Net Cash Flow from Financing Activities (c)	(64.88)	(23.47)	(3.00)
Net Increase in Cash and Equivalents (a+b+c)	(14.51)	4.26	(31.77)
Opening Cash And Cash Equivalents	36.77	68.54	68.54
Closing Cash And Cash Equivalents	22.26	72.80	36.77
For & On the behalf of			
LORENZINI APPARELS LIMITED			
			
Sandeep Jain			
Managing Director			
DIN: 02365790			Place: Delhi
		Date:13/11/2021	

Statement of Standalone Un-Audited Financial Results for the Half Year Ended on 30th September, 2021

(Amount in Rs in lacs)

Statement of Assets and Liabilities

	Particulars	As on 30.09.2021	As on 31.03.2021
		Un-Audited	Audited
A.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,013.89	1,013.89
	(b) Other Equity	(113.38)	167.30
	Total Equity	900.51	1,181.19
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	364	401.11
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Total Non-current liabilities	364.49	401.11
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	546.60	443.01
	(ii) Trade Payables	76.10	70.48
	(A) total outstanding dues of micro enterprises and small enterprises; and		
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	545.77	520.33
	(iii) Other financial liabilities [other than those specified in item (c)]		
	(b) Other current liabilities	121.12	122.32
	(c) Provisions	11.58	11.58
	(d) Current Tax Liabilities (Net)		
	Total Current liabilities	1,301.19	1,167.73
	TOTAL LIABILITIES	2,566.19	2,750.02
B.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	206.12	214.34
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	15.50	15.86
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments	32.07	32.07
	(ii) Trade Receivables	-	-
	(iii) Loans	150.50	86.50
	(i) Deferred tax assets (Net)	11.45	11.45
	(j) Other non-current Assets	-	-
	Total Non-Current Assets	415.64	360.21
2	Current assets		
	(a) Inventories	1,581.70	1,624.86
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	470.82	545.21
	(iii) Cash and cash equivalents	22.26	36.77
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	66.19	170.00
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	9.59	12.98
	Total Current Assets	2,150.55	2,389.81
	TOTAL ASSETS	2,566.19	2,750.02

For & On the behalf of
LORENZINI APPARELS LIMITED


Managing Director

DIN: 02365790



Place: Delhi

Date: 13/11/2021

Limited Review Report on unaudited Standalone Financials Results of Lorenzini Apparels Limited for the half year ended 30th September 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Director
LORENZINI APPARELS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **LORENZINI APPARELS LIMITED** for the half year ended **30th September, 2021** this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates
Chartered Accountants
FRN: 106456W

Hemant
Radhakishan Bohra
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Digitally signed by
Hemant
Radhakishan Bohra
Date: 2021.11.13
12:28:20 +05'30'

Hemant Bohra
Partner
M.No.:165667
UDIN: 21165667AAAAGA8576

Place: Mumbai
Date: 13th November, 2021