



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

June 26, 2024

To
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: **512068**

Dear Sirs,

Sub:	Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Company operations
-------------	--

We write to present the following Update on the Company's operations.

Deccan Gold Mines Limited (DGML) has secured investment commitment of Rs. 60 crore as under to cater to the development of its key Projects viz., Jonnagiri Gold Project, India and Altyn Tor Gold Project, Kyrgyzstan:

- Hira Infra Tek Private Limited (Hira Group, Chhattisgarh) has intimated that it will remit the balance consideration of Rs. 24 crore in respect of the equity warrants issued to them during September, 2023 and opt for their conversion into equity shares.
- Ardent Steel Private Limited (Hira Group, Chhattisgarh) will provide an Inter-Corporate Deposit (ICD) of Rs. 25 crore to DGML. Necessary documentation in this regard has been initiated and the process shall be completed shortly.
- Med Edu Care Marketing Management, Dubai has indicated that it will remit the balance consideration of Rs. 7 crore (approx) in respect of the equity warrants issued to them during September, 2023 and opt for their conversion into equity shares. Further, their group companies will provide ICD of Rs. 3 crore to DGML.

The funding as noted above is expected to be received progressively over the next couple of months.

We shall update shareholders of further developments in this regard.

Yours truly

For **Deccan Gold Mines Limited**

Subramaniam S
Company Secretary & Compliance Officer
Membership No. A 12110