



Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN : L17111TN1964PLC005183"

RO/MS/SEC- 238 /2020-21

September 7, 2020

The Secretary
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
MUMBAI 400 023

Dear Sir,

Ref : Company Code - 521161
ISIN – INE456D01010

We wish to inform you that the Statutory Auditors of the Company M/s.B.Purushotam & Co., Flat No.3-D, "Pioneer Homes", 23/A, North Boag Road, T-Nagar, Chennai-600017, have resigned with effect from the date on which they are giving Limited Review Report for the 2nd quarter ending September 30, 2020. We will be appointing a new Auditor to hold office from the aforesaid date who will give Limited Review Report for the 3rd quarter and 4th quarter and the Independent Auditor's Report for the financial year ending 31.03.2021.

Please find enclosed:

- 1) Resignation letter of M/s.B.Purushotam & Co., dated September 5, 2020 received by the Company on September 7, 2020.
- 2) Information from M/s. B Purushotam & Co. as required by SEBI circular CIR/CFD/CMD1/114/2019 date dOctober 18, 2019.

Please take the above information on record.

Thanking you,

Yours faithfully,
For **SRI LAKSHMI SARASWATHI
TEXTILES (ARNI) LIMITED**


**(BALAKRISHNA S)
MANAGING DIRECTOR**



The Managing Director
Sri Lakshmi Saraswathi Textiles (Arni) Limited
16, Krishnamma Road,
Nungambakam
Chennai-600004,

Dear Sir,

Sub : Resignation as Auditor of your Company

This is to inform you , in view of resignation of two partners from our audit firm, and the consequent shortfall in manpower, we are afraid, we may not be able to spend quality time for audit of your company. Hence, we intend to resign as auditor of your company and request you to accept our resignation and appoint a new auditor in our stead.

We also draw your attention to the SEBI circular no CIR/CFD/CMD1/114/2019 dated 18th October 2019, which prescribed certain conditions for compliance and accordingly our resignation may take effect after the issue of second quarter results along with our limited review report, being uploaded with the stock exchange.

We sincerely regret this decision and convey our thanks , to the Board and the management, for all the cooperation and assistance, extended during the tenure of our audit.

Yours Truly

For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg.No. 002808S

B. S. Purushottam

B.S. PURSHOTHAM
Partner
M.No. 26785

Date : 5th September, 2020

Place : Chennai

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ material subsidiary:	Sri Lakshmi Saraswathi Textiles (Arni) Ltd.,
2. Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	B.Purushottam & Co. Flat No.3-D, "Pioneer Homes", 23/A, North Boag Road, T-Nagar, Chennai-600017 044-28152515, 044-42013486 bpcchennai@gmail.com
3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	August 30, 2017 At the conclusion of Annual General Body Meeting of the Company in 2022. Audit Report for the year ended 31.03.2020/ September 4, 2020.
4. Detailed reasons for resignation:	Two of our partners have resigned from the audit firm and we find extremely difficult to give quality time for audit due to shortage of man power.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Nil
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. <i>Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.</i> b. <i>Whether the lack of information would have significant impact on the financial statements/results.</i> c. <i>Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</i> d. <i>Whether the lack of information was</i>	NIL



<i>prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</i>	
7. Any other facts relevant to the resignation:	Nil

Declaration

1. *I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Signature of the authorized signatory

For B. PURUSHOTTAM & CO.
Chartered Accountants
Reg.No. 002808S

B. S. Purshotham

B.S. PURSHOTHAM
Partner
M.No. 26785



5/9/20

Chennai

Encl: