

March 13, 2023

DCS-CRD National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	DCS-CRD BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 519183
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Dear Sir/ Madam,

Sub: Disclosure of Voting Results – Postal Ballot Notice dated 30th January, 2023.


With reference to the above, we wish to inform that pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company had sought approval of the Members of the Company for re-appointment of Mr. Bimal R. Thakkar (DIN: 00087404) as the 'Chairman, Managing Director & CEO' of the Company for a term of 5 years w.e.f 1st October, 2023 and payment of remuneration as per the currently approved limits for a period of 3 years w.e.f. 1st October, 2023, through Postal Ballot. In this regard, please find attached herewith the following:

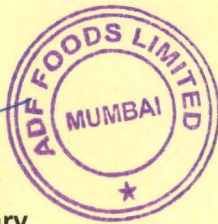
1. Voting Results of the Postal Ballot conducted through remote e-voting process pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**Annexure - A**).
2. Scrutinizer' Report on e-voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014 (**Annexure - B**).

The said resolution is passed with the requisite majority on 11th March, 2023 (the last date for e-voting).

Please take the same on record.

Thanking You.
Yours Faithfully,


Shalaka Ovalekar
Company Secretary



Encl: As Above

CC: Link Intime India Private Limited
C-101, 247 Park, LBS Marg,
Vikhroli (W), Mumbai - 400 083.

ADF FOODS LIMITED

VOTING RESULTS (Postal Ballot by way of remote e-voting)

Date of Annual General Meeting/Extra Ordinary General Meeting	Not Applicable (Resolution passed through Postal Ballot on 11 th March, 2023)
Total Number of Shareholders on Record Date (i.e. 3 rd February, 2023 - Cut-off date for voting purpose)	27,089
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable (Resolution passed through Postal Ballot)
Public:	
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable (Resolution passed through Postal Ballot)
Public:	

The Mode of voting for the resolution was remote e-voting.

Agenda-wise disclosure								
1. Resolution required: Special			Approval for re-appointment of Mr. Bimal R. Thakkar (DIN: 00087404) as the 'Chairman, Managing Director & CEO' of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares $[(2)/(1)]*100 = (3)$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled $[(4)/(2)]*100 = (6)$	% of Votes against on votes polled $[(5)/(2)]*100 = (7)$
Promoter and Promoter Group	E-Voting	80,40,713	0	0.00%	0	0	0.00%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	Total		80,40,713	0	0.00%	0	0	0.00%
Public-Institutions	E-Voting	37,46,945	37,23,217	99.37%	36,86,646	36571	99.02%	0.98%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	Total		37,46,945	37,23,217	99.37%	36,86,646	36571	99.02%
Public- Non Institutions	E-Voting	1,01,85,061	13,66,223	13.41%	13,65,583	640	99.95%	0.05%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot		0	0.00%	0	0	0.00%	0.00%
	Total		1,01,85,061	13,66,223	13.41%	13,65,583	640	99.95%
Total		2,19,72,719	50,89,440	23.16%	50,52,229	37,211	99.27%	0.73%

Note:

1. Voting Rights under "Public - Non Institutions" category: includes 5,15,489 shares held by Investor Education and Protection Fund (IEPF) Authority (on which voting rights are frozen pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time).

2. The aforesaid resolution has been passed with requisite majority.

For ADF Foods Limited

Shalaka
Shalaka Ovalekar
Company Secretary



S. S. RISBUD & CO.**Company Secretaries**

303, Sai Anand, Subhash Nagar, Chendani Koliwada, Mith Bunder Road,

Thane (E) - 400 603, Ph No: 9930508733/ 7208433966

Email: sanjayrisbud@yahoo.com

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
The Chairman
ADF Foods Limited
83/86, GIDC Industrial Estate,
Nadiad, Gujarat - 387 001

Respected Sir,

1. I, Sanjay S. Risbud, Practicing Company Secretary (Membership No. 13774 and C. P. No. 5117) have been appointed as a Scrutinizer to for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("e-voting") in a fair and transparent manner in respect of below mentioned Special Resolution pursuant to the Postal Ballot Notice dated January 30, 2023 issued under Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time, and General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 11/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars"):
 1. *Approval for re-appointment of Mr. Bimal R. Thakkar (DIN: 00087404) as the 'Chairman, Managing Director & CEO' of the Company.*
 2. The Company had sent Postal Ballot Notice in electronic form only and hard copies of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope were not sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the Members has taken place through the E-voting system only.
 3. The Company provided the E-voting facility offered by Link Intime India Private Limited for conducting E-voting by the Members of the Company.
 4. The E-Voting period remained opened from Friday, 10th February, 2023 at 09:00 a.m. India Standard Time ('IST') till Saturday, 11th March, 2023 at 05:00 p.m. (IST) both days inclusive.
 5. The Members of the Company as on the Cut-off Date i.e. Friday, 3rd February, 2023 were entitled to vote on the Resolution.



S. S. RISBUD & CO.

Company Secretaries

303, Sai Anand, Subhash Nagar, Chendani Koliwada, Mith Bunder Road,
Thane (E) - 400 603, Ph No: 9930508733/ 7208433966
Email: sanjayrisbud@yahoo.com

6. The Votes cast were unblocked on Saturday, 11th March, 2023 in the presence of two witnesses, Ms. Devashree Tembe and Ms. Arti Lende who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Tembe

Ms. Devashree Tembe

Arti

Ms. Arti Lende

7. Thereafter, the details containing *inter-alia*, list of Equity Shareholders voted "For" or "Against" the Resolutions that were put to vote, was generated from the E-Voting website of Link Intime India Private Limited i.e. "instavote.linkintime.co.in"

A summary of the E-voting with their pattern of voting is as per Annexure.

Based on the above, the Resolution as set out in the Notice is passed with requisite majority.

The results of the voting by Members through Postal Ballot in respect of the above mentioned Special Resolution may accordingly be declared by the Chairman of the Company.

Thanking you.

Yours sincerely,
For S. S. Risbud & Co.
Company Secretaries

Sanjay S. Risbud
Sanjay S. Risbud
Proprietor
CP No.: 5117
Membership No.: 13774



For ADF FOODS LIMITED

Bimal Thakkar
Bimal Thakkar
Chairman, Managing Director and CEO
DIN: 00087404
Date: March 11, 2023



Date: March 11, 2023
Place: Thane
UDIN: A013774D003262602

S. S. RISBUD & CO.
Company Secretaries

303, Sai Anand, Subhash Nagar, Chendani Koliwada, With Bunder Road,
Thane (E) - 400 603, Ph No: 9930508733/ 7208433966
Email: sanjayrisbud@yahoo.com

ANNEXURE

	Resolution 1: Special Resolution	
	Approval for re-appointment of Mr. Bimal R. Thakkar (DIN: 00087404) as the 'Chairman, Managing Director & CEO' of the Company.	
No. of Postal Ballot Forms Received: NA	No. of Shares	%
Postal Ballot Forms with ASSENT for the Resolution	NA	NA
Postal Ballot Forms with DISSENT for the Resolution	NA	NA
Invalid Postal Ballot Forms	NA	NA
Total No. of Votes	NA	NA
No. of E-Voting Confirmations: 72		
E-voting confirmations with ASSENT for the Resolution	5052229	99.27
E-voting confirmations with DISSENT for the Resolution	37211	0.73
Invalid E-voting	Nil	Nil
Total No. of Votes	5089440	100
No. of Postal Ballot Forms/ E-Voting Confirmations: 72		
Postal Ballot Forms/ E-voting with ASSENT for the Resolution	5052229	99.27
Postal Ballot Forms/ E-voting with DISSENT for the Resolution	37211	0.73
Invalid Ballot Forms/ E-Voting	Nil	Nil
Total No. of Votes	5089440	100

For S. S. Risbud & Co.
Company Secretaries


Sanjay S. Risbud
Proprietor

CP No.: 5117

Membership No.: 13774

Date: March 11, 2023

Place: Thane

UDIN: A013774D003262602

