

KBC Global Limited

(Previously Know As Karda Constructions Limited)

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, MH - 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090, Fax : 0253 - 2465436, Mail : admin@kardaconstruction.com,
Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 18.02.2022

To, The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, Listing Department, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001.
--	--

NSE SYMBOL: KBCGLOBAL

BSE Scrip Code: 541161

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Please find the press release on operational updates of the company are enclosed herewith. Kindly take the same on records.

Thanks and Regards,

For and behalf of
KBC Global Limited



Mrs. Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS 44678



KBC Global Limited

CIN: L45400MH2007PLC174194

Registered Office: 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik-5

Commencement of construction work of 1,72,500 Sq. ft at HARI LAXMI PHASE I, II & III located at Deolali, Nashik

Nashik, 18th February, 2022: KBC Global Limited (KGL), a leading player in affordable and mid-income housing segment in its home turf Nashik, Maharashtra, has pleased to announce the Commencement of construction work of 1,72,500 Sq. ft at HARI LAXMI PHASE I, II & III located at Deolali, Nashik

Commenting on the above announcement Mr. Naresh Karda, Chairman & Managing Director of KBC Global Limited said, “We are really pleased to announce the Commencement of construction work of 1,72,500 Sq. ft at HARI LAXMI PHASE I, II & III located at Mahalaxmi Road, Deolali, Nashik-422101. This Project would help us to build 180 residential units and we are expecting to generate Rs. 600 MN from this project. The project will be completed in phased manner i.e. Hari Laxmi I to be completed by 30/12/2023, Hari Laxmi II by 30/12/2024 & Hari Laxmi III by 30/12/2025. All three phases of the project are registered with MAHARERA.

About KBC Global Limited

With over **two and a half decades** experience in Nashik, **KBC Global Limited (KGL)** (previously known as **Karda Constructions Limited (KCL)**) was founded and promoted by **Mr. Naresh Karda — Chairman & Managing Director in 2007**. KCL has a **competitive advantage as a leading player in affordable and mid-income housing segment** in its home turf. The **joint development route will allow KCL to conceptualize and launch projects more quickly and allocate greater bandwidth to project execution**. KCL has established its brand name as “Hari” for all its project and has a strong recall factor in the Greater Nashik market. In its **26 years of operating history**, the Karda Group has **successfully delivered over 1.4 Mn sq. ft** of developed area. KCL was awarded for the **“Iconic Budget Home” by Times Realty in 2019** and also awarded for **“The Most Preferred Real Estate Company’, of Nashik at the event “My Maharashtra Awards-2019”**.

For further information on the Company, please visit www.kardaconstruction.com

Mayura Marathe (Company Secretary)

KBC Global Limited

Email: compliance@kardaconstuction.com

Contact: +91 8698416324

Disclaimer:

CERTAIN STATEMENTS IN THIS DOCUMENT MAY BE FORWARD LOOKING STATEMENTS. SUCH FORWARD-LOOKING STATEMENTS ARE SUBJECT TO CERTAIN RISKS AND UNCERTAINTIES LIKE GOVERNMENTACTIONS, LOCAL POLITICAL OR ECONOMIC DEVELOPMENTS, TECHNOLOGICAL RISKS, AND MANY OTHER FACTORS THAT COULD CAUSE OUR ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTEMPLATED BY THE RELEVANT FORWARD-LOOKING STATEMENTS. KBC GLOBAL LIMITED WILL NOT BE IN ANY WAY RESPONSIBLE FOR ANY ACTION TAKEN BASED ON SUCH STATEMENTS AND UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE THESE FORWARD-LOOKING STATEMENTS TO REFLECT SUBSEQUENT EVENTS OR CIRCUMSTANCES.