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Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30

Dated: 21.06.2020

# National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

## BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL Scrip: 533106

Sub: Press Release - Blowout in Gas Well of the Company at Baghjan,

Tinsukia District, Assam

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Sir/Madam,

We write further to our earlier press release announcements on the captioned subject. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, **Press Release dated 20.06.2020** on the above subject is submitted for your information & record please.

Thanking you,

Yours faithfully, For Oil India Limited

(A.K. Sahoo) Company Secretary & Compliance Officer



## **Press Release**

## Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia District, Assam

## 20<sup>th</sup> June 2020

A tripartite meeting is underway at Office of DC, Tinsukia today amongst Baghjan Gaon Milanjyoti Yuva Sangha, District Administration and OIL to resolve the blockade issue. The meeting is being attended by Shri Bhaskar Pegu, DC, Tinsukia, Shri Siladitya Chetia, SP, Tinsukia, Shri Sushil Chandra Mishra, CMD, OIL, Shri Biswajit Roy, Director (HR&BD), Shri Pankaj Kumar Goswami, Director (Operations) and other senior officials from OIL.

## **Environmental Impact Assessment**

- Environmental Impact Assessment: Environment Impact Assessment study is in progress by M/s ERM India Pvt. Limited, to carry out the Environment & Ecological survey within the vicinity of BGN#5 including Dibru-Saikhowa National Park & Maguri–Motapung Beel.
- TERI Study on Air quality & Noise level: TERI has installed all units for Particular Matter, SOx, NOx and noise level measurement in and around Baghjan Blowout well and regular monitoring has begun from all installed units.
- TERI study on Bioremediation of sludge: Joint inspection & assessment by TERI and OIL team is in progress in land area and water bodies including the area near Maguri Motapung bridge due to the blowout incident.
- CSIR-NEIST Seismological study: Installation of equipment at site near blowout well completed. Installation of all other equipment is in progress and expected to be completed today. Trial data acquisition started.

#### **Preparation for Capping the Well**

- A team from M/s ALERT is visiting the well site to assess the site preparation for capping the well.
- Inspection/Testing of Equipment: Testing of Athey Wagon (equipment for fighting oil field fire)
  and Bull Dozer are completed. Testing of assembled Blow Out Preventer (BOP) is in progress
  and assembling of well capping stack is in progress. Testing of other equipment mobilized from
  ONGC is in progress by expert team of M/s. Alert, Singapore at OIL CMT Yard and Equipment
  Yard in association with CMT-ONGC team and OIL technical team.
- Mobilization of Tested Equipment at Site: Mobilization of tested equipment/machineries/auxiliaries from OIL CMT and Equipment Yard to the well site is underway.



• Construction of Bailey Bridge by Indian Army: Construction of Bailey Bridge over the nearby pond is in progress.

#### **Relief and Rehabilitation**

• Survey for Assessment of damage for compensation by the committee constituted by District Administration is in progress.

## Law and Order/Bandhs/Blockades

- Work at site was affected yesterday due to blockade at Baghjan EPS. Working personnel could come out of the EPS only at around 7.30PM at night yesterday.
- Police forces are deployed at site by the District Administration with assistance from Army.

### Impact on Oil/Gas Production

Due to stoppage/blockades, there was production loss of 585 MT of Crude Oil and 0.64 MMSCM of Natural Gas as reported on 19-06-2020. Operations were disrupted in 30 Oil wells and 5 gas wells. Cumulative production loss since 27<sup>th</sup> May, 2020 due to bandhs and blockades: 7627 MT Crude oil, 9.87 MMSCM of natural gas.

## Any other Issues

 Hon'ble Minister of Petroleum & Natural Gas & Minister of Steel conducted a VC Meeting yesterday evening with CMD and Directors of OIL on the issue of continued blockades that is severely hampering the progress of work at site.

